

MEDIA RELEASE

6 September 2019

METLIFECARE LODGES PRODUCT DISCLOSURE STATEMENT FOR RETAIL BOND OFFER

Metlifecare Limited (Metlifecare) has announced an offer of up to \$75 million (with the ability to accept up to an additional \$25 million in oversubscriptions), of 7 year secured fixed rate bonds maturing on 30 September 2026 to New Zealand institutional and retail investors.

The offer is expected to open on 16 September 2019 and close on 20 September 2019.

Metlifecare has appointed Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (Westpac) as Arranger, and Westpac, Deutsche Craigs Limited, Forsyth Barr Limited and Jarden Securities Limited as Joint Lead Managers in relation to the offer.

Full details of the offer are contained in the Product Disclosure Statement (PDS) which was lodged today. The PDS is available through www.metlifecare.co.nz/investor-centre/bonds or by contacting a Joint Lead Manager, or a NZX participant and must be obtained by investors before they decide to acquire any bonds.

There is no public pool for the offer, with all of the bonds being reserved for clients of the Joint Lead Managers, NZX participants and other approved financial intermediaries.

Investors can register their interest by contacting a Joint Lead Manager or their usual financial advisor.

This offer is being made in accordance with the Financial Markets Conduct Act 2013 and the bonds are expected to be quoted on the NZX Debt Market.

A copy of Metlifecare's roadshow presentation and a letter to shareholders are also attached and available through www.metlifecare.co.nz/investor-centre/bonds.

Arranger and Joint Lead Manager



0800 942 822

Joint Lead Managers

DeutscheCRAIGS

0800 226 263

FORSYTH BARR

0800 367 227

JARDEN

0800 005 678

ENDS

For more information please contact:

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About Metlifecare:

Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.