Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $\label{localized information and documents given to ASX become ASX's property and may be made public. \\ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10$

| Name of entity | | ABN/ARSN | | | |
|---|-----------|----------------|--|--|--|
| BlueScope Steel Limited | | 16 000 011 058 | | | |
| We (the entity) give ASX the following information. | | | | | |
| Information about buy-back | | | | | |
| 1 Type of buy-back | On market | | | | |

2 Date Appendix 3C was given to ASX

3-Dec-18

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|----------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 24,945,773 | 180,000 |
| 4 | Total consideration paid or payable for the shares/units | \$312,464,914.59 | \$2,309,616.00 |

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⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|-----|--------------------------------------|---------------------------------|--|
| 5 | If buy-back is an on-market buy-back | Highest price paid: \$15.000 | Highest price paid: \$12.930 |
| | | Date: 04-Apr-19 | Lowest price paid: \$12.730 |
| | | Lowest price paid: | |
| | | \$10.320 | Highest price allowed under rule 7.33: |
| | | Date: 03-Jun-19 | \$13.0740 |
| Par | ticipation by directors | | |

P

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

Shares having a total consideration of up to \$500,000,000.00 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$185,225,469.41.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Date: 06-Sep-19 Sign here:

(Company secretary)

Print name: Penny Grau

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⁺ See chapter 19 for defined terms.