

## CORIO BAY DAIRY GROUP PURCHASES LAND TO BUILD AUSTRALIA'S FIRST DEDICATED ORGANIC NUTRITIONAL MILK SPRAY DRYER

**26 July 2018:** Wattle Health Australia Limited (ASX: **WHA**) is pleased to announce the Corio Bay Dairy Group Pty Ltd (**CBDG**) has purchased the land to build Australia's first dedicated organic nutritional milk spray dryer. CBDG is a Joint Venture (**JV**) between Organic Dairy Farmers of Australia Limited (**ODFA**), Niche Dairy Pty Ltd (**Niche**) and WHA to provide the market with ongoing supply of Australian organic nutritional milk powder.

The purchased land neighbours the existing ODFA facilities in the city of Geelong, Victoria and will enable CBDG to leverage off both the existing infrastructure and human resources resulting in cost savings for the initial building of the spray dryer and the ongoing operations post commissioning. CBDG continues to work towards a completion date of Q3 2019, with commissioning and first product available ahead of Spring 2019.

WHA will have the first right to all products produced by CBDG for use in WHA's nutritional dairy range, resulting in WHA being the first and only vertically integrated Australian organic nutritional dairy company. In addition to having access to Australian organic milk powder through the CBDG JV, WHA will also achieve significant economies of scale.

With ODFA controlling circa 75% of all fresh organic milk in the Australian market and being the only Australian organic farmers' co-operative, this strategic relationship results in WHA being in a leading position to capture the growing organic market both domestically and internationally.





**ENDS**

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