

19th July 2018

BQT Solutions signs Agreement with the Australian Government

AVA Risk Group Limited (ASX: AVA) is pleased to report that its Technology division, has been awarded a contract with the Australian Government for the supply of BQT smart readers to the Department of Human Services (DHS).

The contract estimates that requirements will be for the provision of approximately 6,500 readers and additional associated equipment over a planned implementation period of approximately two years. The anticipated revenue from DHS over the contract period at the anticipated volumes is expected to be \$1.8 million to \$1.9 million. It is noted that the Australian Government reserves the right at its absolute discretion to vary the requirements and the implementation period.

Under the terms of the Contract, the high security smart reader solution proposed by AVA and accepted by the end-user, will also be available to all Australian Government departments as part of the tender conditions and subsequent Contract award. This may facilitate direct sourcing opportunities from other government departments.

AVA Risk Group CEO, Chris Fergus, said "The award of this contract is a result of our focus towards providing innovative solutions to clients in key strategic sectors, in this case Government".

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About the Ava Group

The Ava Group is a market leader in the provision of risk management services and technologies, trusted by some of the most security conscious commercial, industrial, military and government clients in the world.

The Group features a range of complementary solutions including intrusion detection for perimeters, pipelines and data networks, biometric and card access control as well as the secure international logistics and storage of high value assets. Through decades of innovation, the Ava Group continues to build upon a comprehensive portfolio of premium services and technologies for the most complex and demanding markets.

Our business truly serves a global market, with our knowledgeable team spread across six continents, providing market and industry expertise directly to customers. With thousands of sites protected, the Ava Group is proven to deliver first class services and technologies that surpass the expectations of our partners and end users.

Contact

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Note 1

Forward Looking Statements

Information in this release is for general information purposes only. Certain statements in this document regarding the Company's financial position, business strategy and objectives, contain forward-looking statements (rather than being based on historical or current facts) and as such, are not able to be verified.

All forward-looking statements are based on the current views of the Company's management as well as reasonable assumptions made by, and information currently available to the Company's management. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid. If assumptions are invalid this is likely to have an impact on the accuracy of the statement itself.

All data presented in this document reflects the current views of the Company with respect to future events. Forward-looking statements are subject to a variety of risks, uncertainties and assumptions relating to the operations, results of operations, growth strategy and liquidity of the Company. Forward looking statements are also subject to external matters outside the control of the Company.

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