

Wednesday, 18th July 2018



INVESTOR PRESENTATION

West Wits Mining Limited ("WWI" or "the Company") has released an Investor Presentation for the Melbourne Mining Club's Cutting Edge event.

For and on behalf of the Board.

A handwritten signature in black ink, appearing to be "Michael Quinert", written in a cursive style.

Michael Quinert
Chairman
West Wits Mining Limited

Investor Relations:

Contact Simon Whyte on: +61 459 797 101

Otherwise, for further information visit: www.westwitsmining.com

West Wits Mining Limited

(ASX: WWI)

“Transforming world class mineral resources into Gold”

Investor Presentation

JULY 2018



WEST WITS MINING



Disclaimer

This presentation may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements.

These factors include, among other things, commercial and other risks associated with estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to the Company or not currently considered material by the Company.

West Wits accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

Competent Person

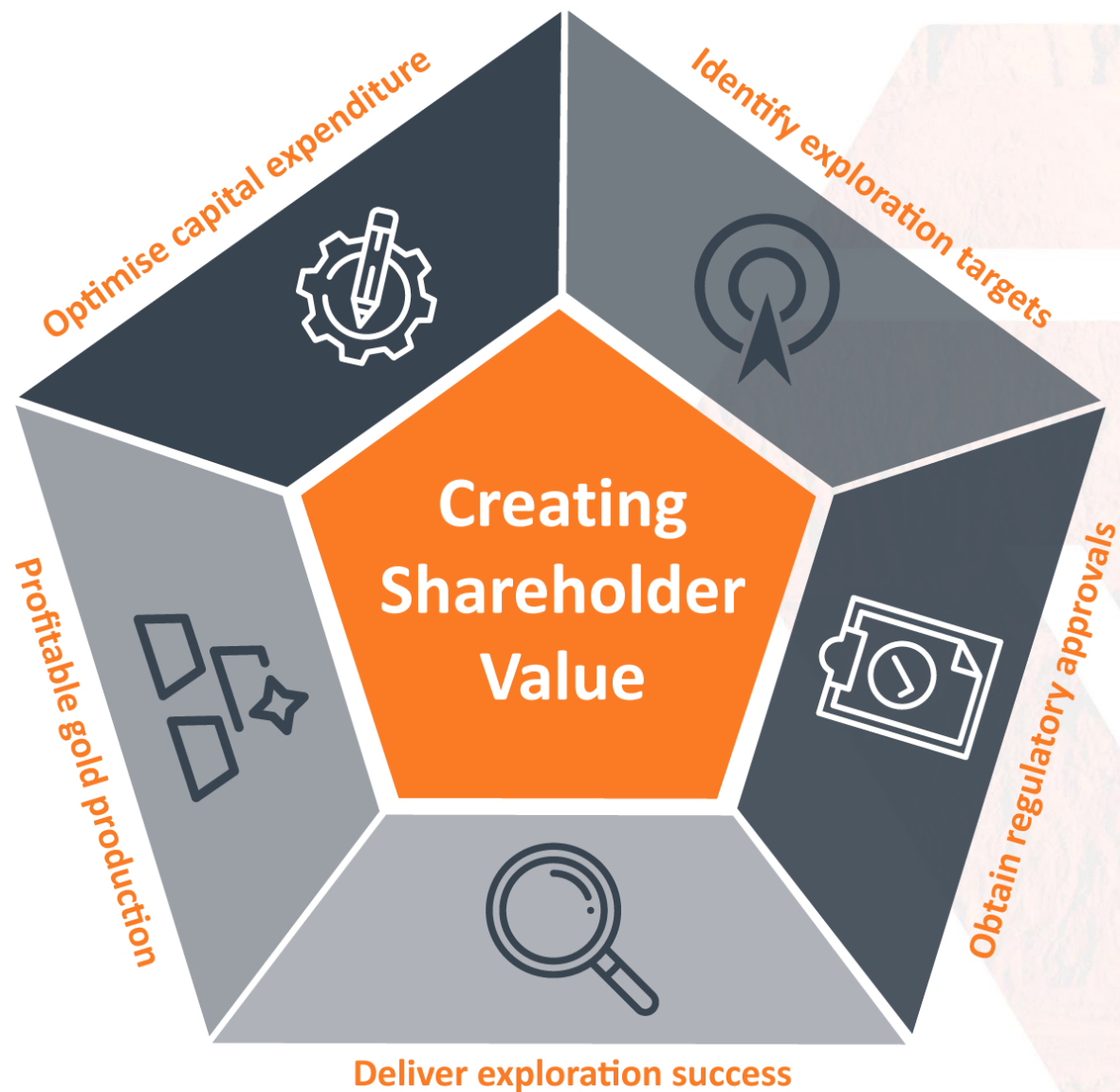
The information in this announcement that relates to Exploration Results from South Africa is based on information compiled by Hermanus Berhardus Swart, a Competent Person who is a Professional Natural Scientist registered with South African Council for Natural Scientific Professions accredited (No. 400101/00) and a Fellow of the Geological Society of South Africa, each of which is a "Recognised Professional Organisation" (RPO) that is included in a list that is posted on the ASX website from time to time. Hermanus Berhardus Swart is employed by Dunrose Trading 186 (PTY) Ltd trading as Shango Solutions, which provides services as geological consultants to the Company. Hermanus Berhardus Swart has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Hermanus Berhardus Swart consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Dr Andrew J. Tunks MAIG

The peer review of the South African results was undertaken by Dr. Andrew Tunks and represents an accurate representation of the available data. Dr. Tunks (Member Australian Institute Geoscientists) is a consultant to the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Tunks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



WWI's strategy to create value...



Corporate

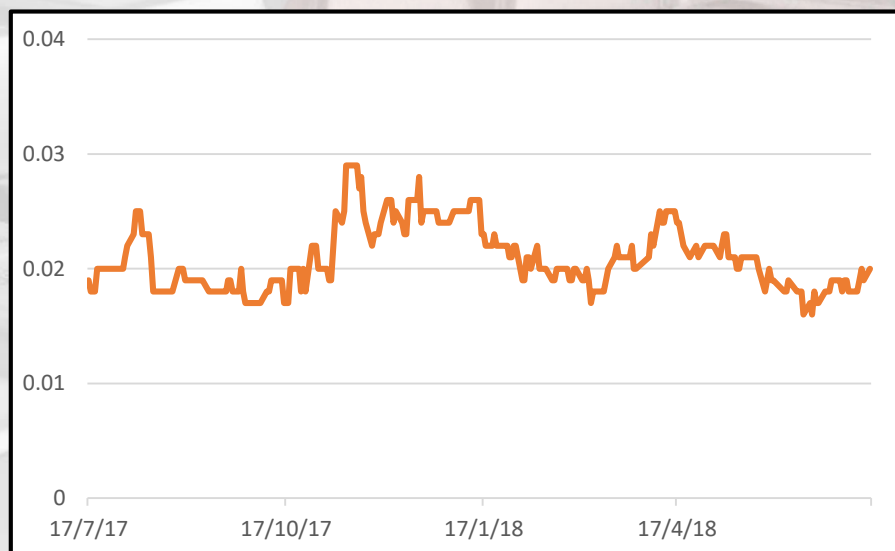
Capital Structure

Shares on Issue	718m
Options (var ex prices & dates)	54m
Market Cap (@ \$0.02 @ 16/07/18)	A\$13.6m
Cash (@ June 2018)	A\$1.2m
Enterprise Value (EV)	A\$12.4m
EV/oz	A\$3.4/oz

Major Shareholders

	%
Top twenty	~ 40%
Board & Management	~ 10%

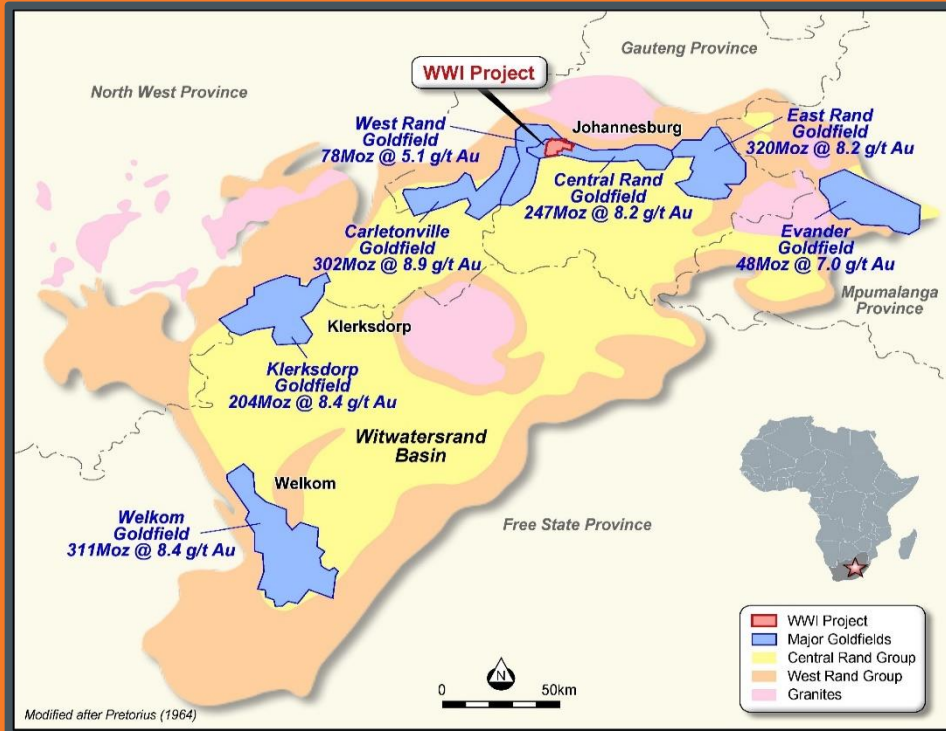
12-month Share Price Chart



Witwatersrand Basin and the Pilbara

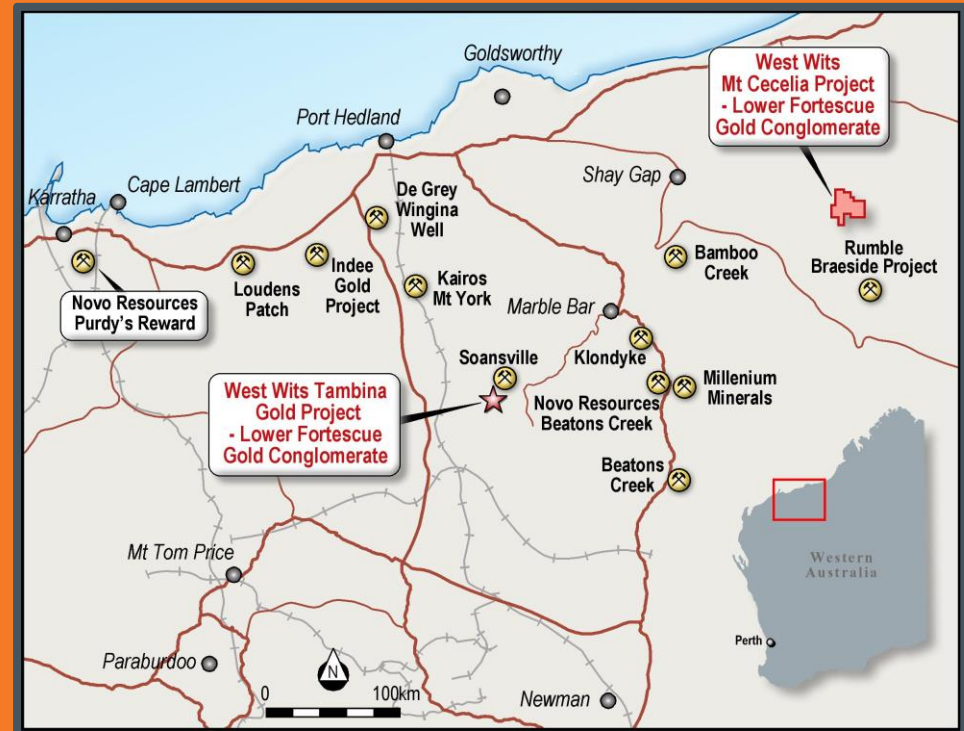
Witwatersrand Basin

- World's biggest gold deposits
- Produced over 40% of all gold



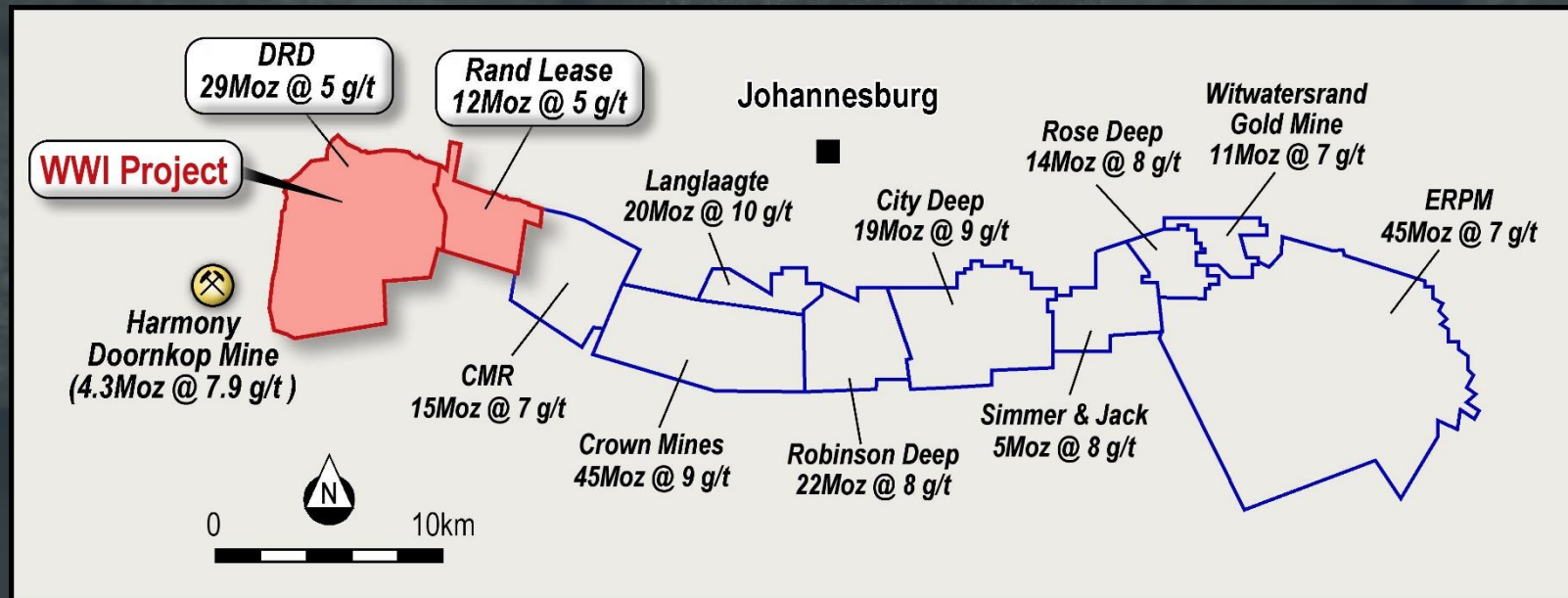
Pilbara conglomerate hosted gold

- The gold rush of the 21st century
- An exciting new province



Gold Deposits of the Central Rand

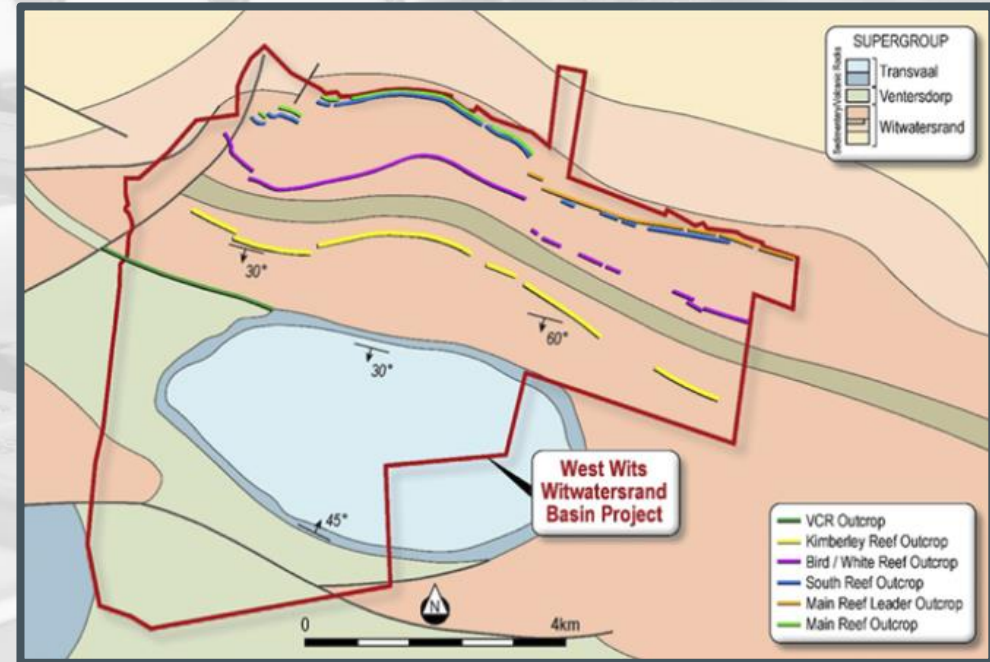
- Central Rand Goldfield has produced over 247Moz and is still producing
- WWI's Project
 - Produced 41Moz at ~5g/t
 - Still significant areas of virgin ground, untouched by previous mining
 - Expansive open pit opportunities



Significant increase in WBP JORC resource

- Gold discovered in 1886
- Over 41 Moz produced from six conglomerate reefs
- Global Mineral Resource Estimate = 3.67 Moz Au
- Over 2.4Moz Au in Measured and Indicated
- Historic resource was 12.8 Moz Au*
- DRD ceased mining operations in June 2000

* (ASX Release 6 Dec 2017)



Global MRE for WBP @ 2g/t cut-off

Category	Ore Tonnes (Mt)	Grade g/t Au	Ounces Au
Measured	12.0	3.65	1,420,000
Indicated	9.2	3.38	998,000
Measured & Indicated	21.2	3.51	2,418,000
Inferred	13.0	3.1	1,255,000
Total	24.1	3.4	3,673,000

Source: ASX Release 16th July 2018



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Gold production at Kimberley Central Open Pit

- Project commenced under government directive (June 2017)
- Mining Kimberley Reef
- Contract mining
- Toll treatment
- 12-15 month project life



Average Monthly Production for Sept – May

Ore Produced (T)	15,350
Ore Cash cost - approx. US\$/T	50
Ounces Au	805
Gold Cash cost - approx. US\$/oz	1,000
Net Cash Proceeds ¹ (AUD)	160,000

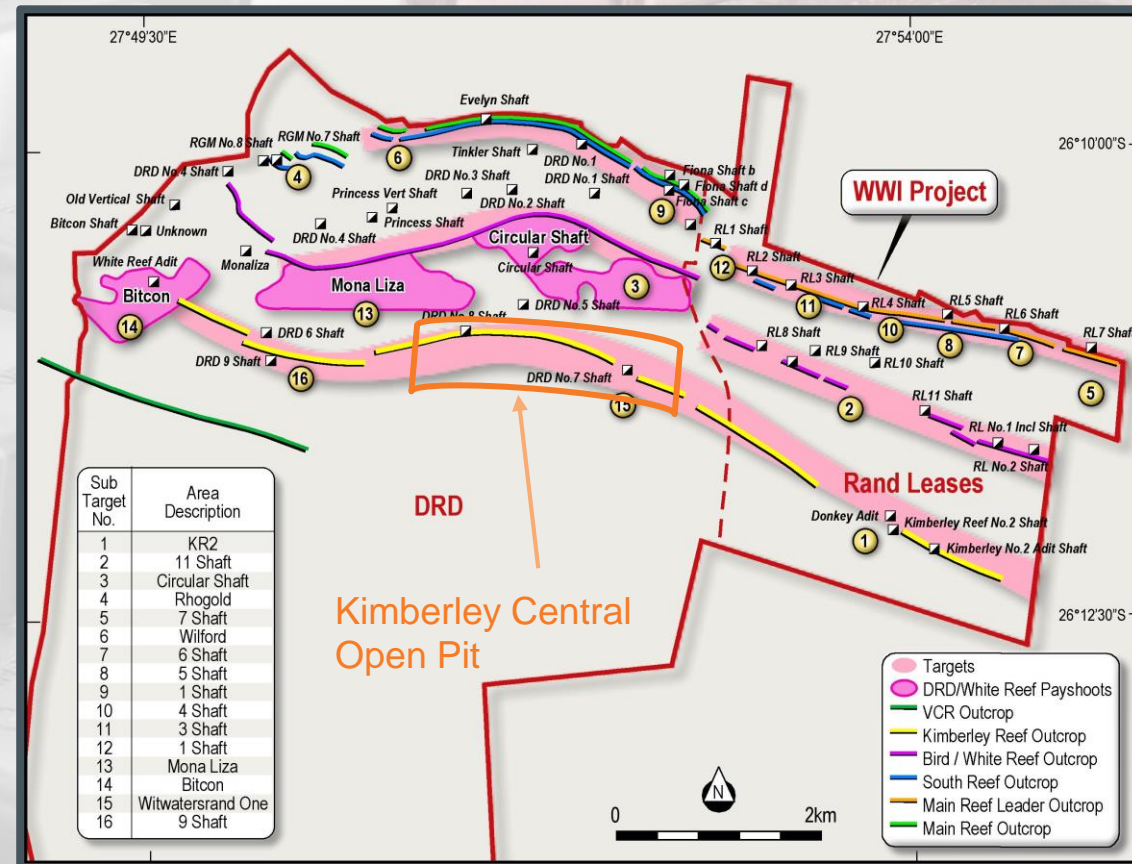
1 - After split with JV Partner



WBP on self-sustaining footing

As of May 2018, the WBP remained on a self-sustaining footing:

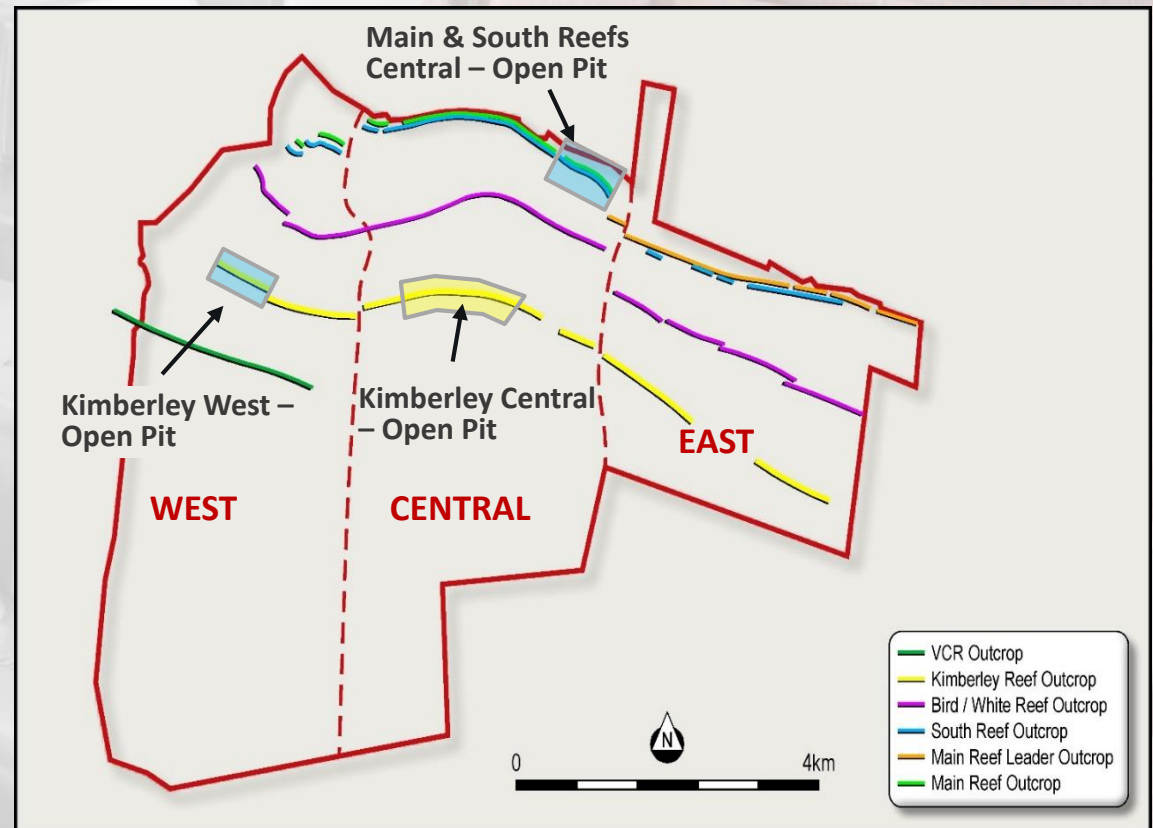
- Monthly production now averages >15kt ore (~1.8g/t Au) from **Kimberley Central Open Pit** prospect
- Project **delivering free cash flow** since November 2017 to fund on-going development
- Current resource at **Kimberley Central Open Pit** sufficient to sustain production for next 8-10 months
- 17 identified targets for both open-pit and underground development



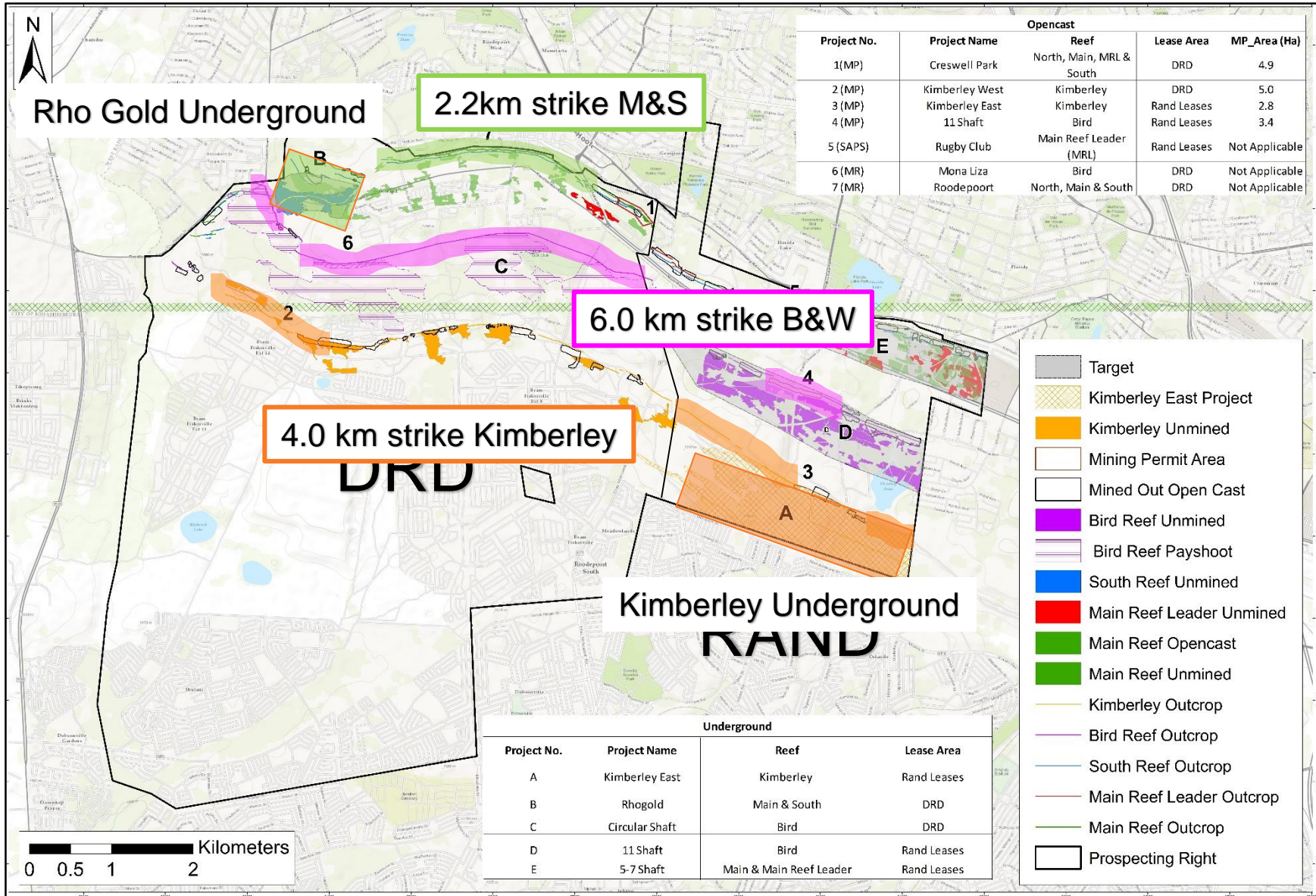
Open pit targets

- **Kimberley Central Open Pit** was the first mining within the area since 2000
- Two additional Mining Permits are now sought
- Next opportunities
 1. **Main & South Central Open Pit**
 - Main and South Reefs
 - High-grade basal reefs
 - Published exploration target ¹
 - 150 – 200Kt @ 5 – 7 g/t for 25,000 – 40,000oz Au
 2. **Kimberley West Open Pit**

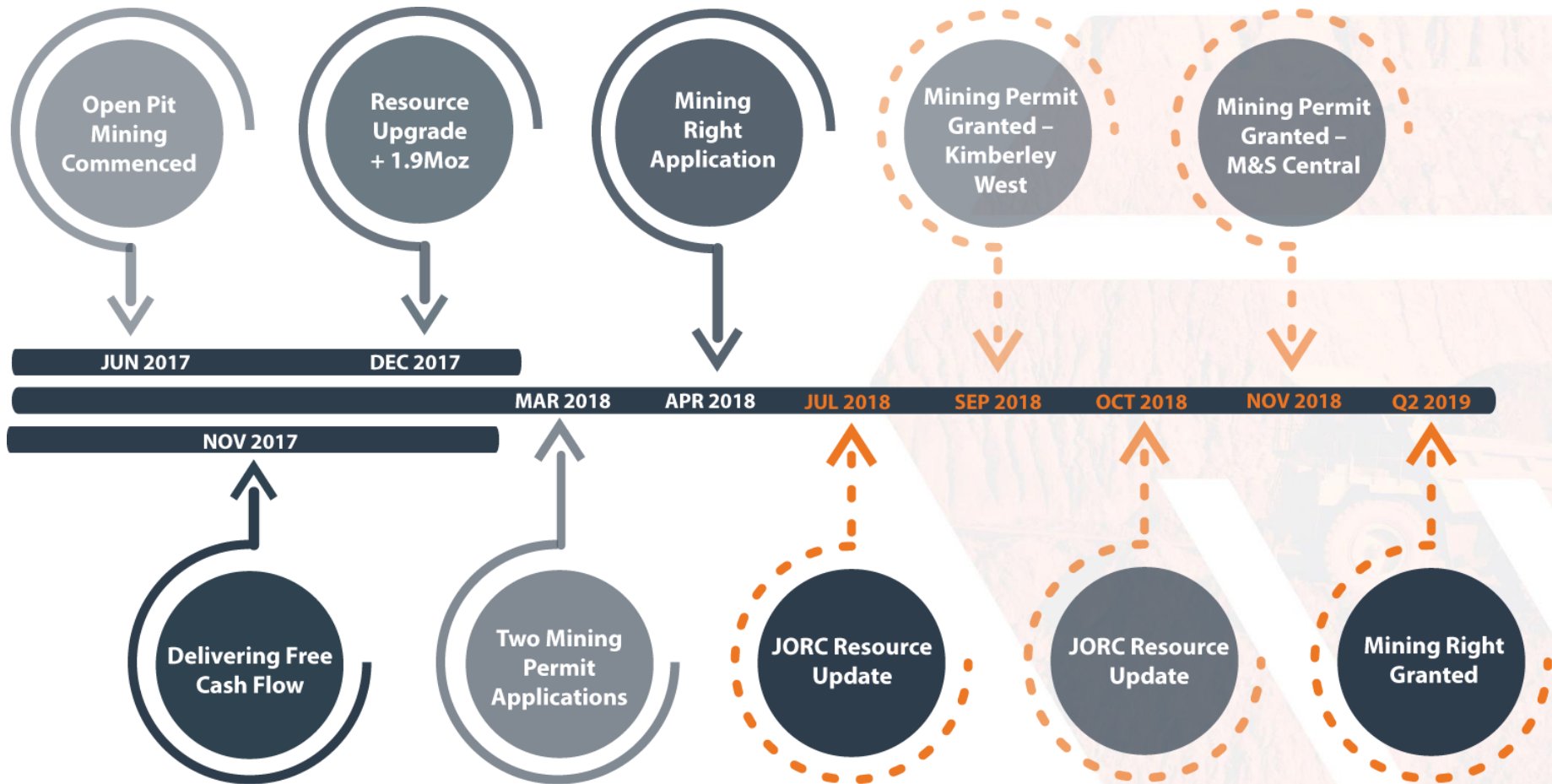
¹ ASX: WWI Announcement 14/3/2017



Mine planning

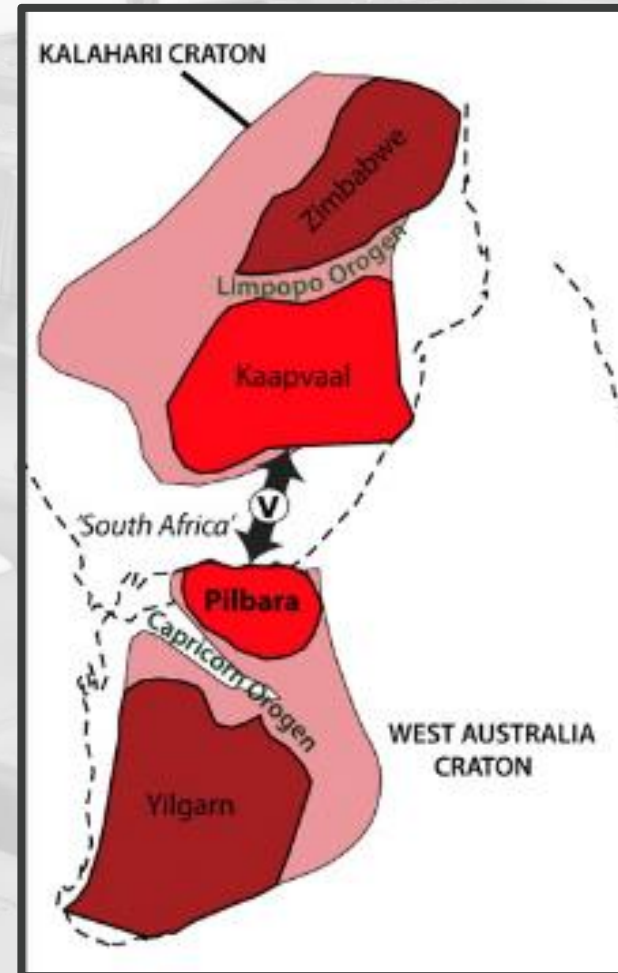


WBP - Route to Increased Production



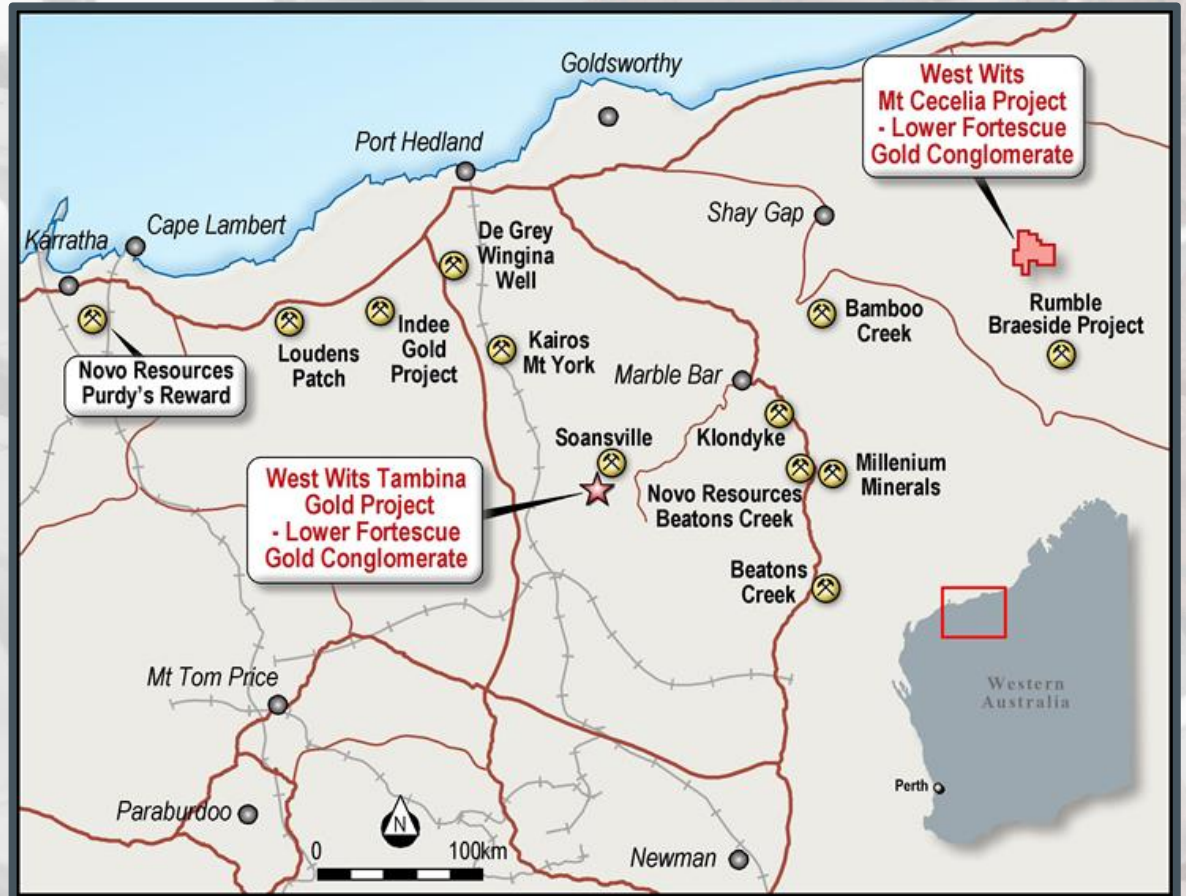
Historic geology: Pilbara and Kapvaal

- Pilbara and Kapvaal Cratons were amalgamated as part of Archean Proto Continent.
- Similar geologic histories
- Witwatersrand Gold deposits created in sedimentary basins
- Potential in Pilbara to find similar undiscovered conglomerate hosted gold deposits
- The diagram shows a possible interp of the Vaalbara cratons during Archaean (Cheney 1996)



New frontier: Pilbara conglomerate hosted gold

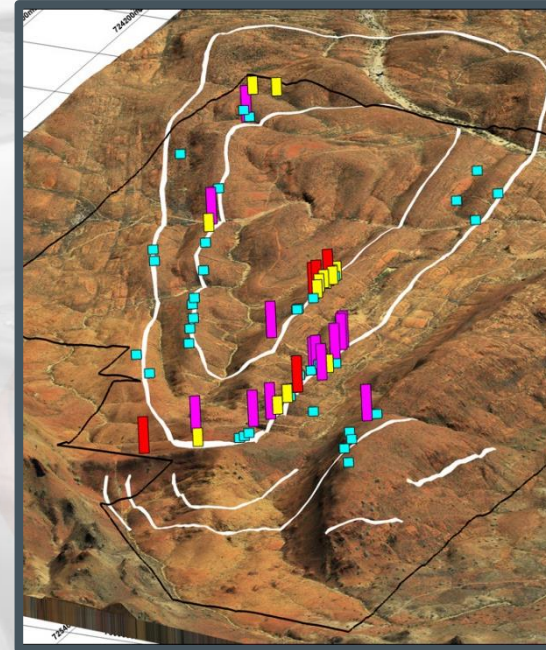
- Australia has been experiencing a 21st century gold rush
- Australian projects show similarity to the famous Witwatersrand gold deposits
- WWI has secured two exploration opportunities:
 - Tambina Mining Licences
 - Mt Cecelia project



Tambina: modern mining operation potential

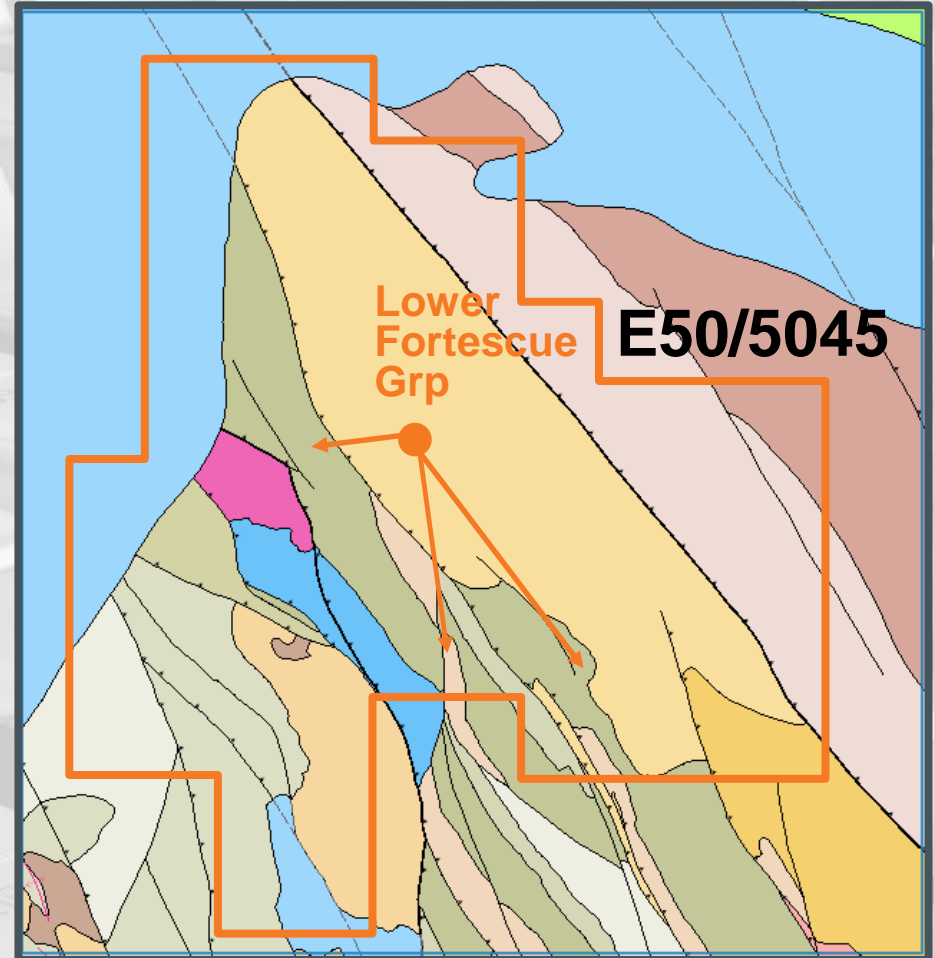
Tambina has three GRANTED mining licenses:

- Substantial exploration database acquired – drilling, geophysics, sampling
- Sampling identified laterally continuous gold bearing conglomerates
- Area of mapped conglomerates, 1,600m north-south by 350m east-west
- Mapping and sampling commenced onsite in April
- Introduction of small scale mining being assessed



Mt Cecelia: Prospective address

- Mt Cecelia project area pending granting
- Conglomerates of the Lower Fortescue mapped
- Good access due to Telfer Gas pipeline
- Exploration planning underway:
 - Mapping to confirm Hardey Group
 - Detailed mapping and sampling to identify prospective conglomerate horizons
 - Geophysics to identify structure and locate Mt Roe Basalt equivalent



Source: Geological Survey WA

WWI vs select ASX peers

WWI undervalued relative to peers

Corporate	ASX Code	Market Cap @ 16/7/18 (A\$m)	Gold Resource (Moz)	Mkt Cap / OZ (A\$/oz)
Artemis Resources	ARV	101.6	1.0	106
De Grey Mining	DEG	68.6	1.2	57
DGO Gold	DGO	18.3	1.0	19
Kairos Minerals	KAI	27.6	0.6	43
Marindi Metals	MZN	17.8	-	-
Orinoco Gold	OGX	70.3	0.5	137
Stonewall Resources	SWJ	30.7	5.1	6
Venturex Resources	VXR	46.8	-	-
West African Resources	WAF	259.1	2.7	95
West Wits	WWI	13.6	3.7	4

Key takeaways

- Strategic transformation to become a mid-tier gold producer with operations in the Witwatersrand Basin and Pilbara
- Self-sustaining **Witwatersrand Basin Project:**
 - Ongoing production;
 - Grow resource; and
 - Securing mining rights
- Leveraging the geology team's Witwatersrand Basin experience, rapidly understand the geology of the two Pilbara assets
- **Tambina** – exploration program defined on already documented gold bearing conglomerates
- **Mt Cecelia** – awaiting grant of licence – reconnaissance geology/prospecting planned
- WWI is significantly undervalued especially factoring in its Witwatersrand Basin asset

Board and Management



Michael Quinert
Executive Chairman
Board Since: April 2007

- More than 30 years as a commercial lawyer, including three years with the Australian Securities Exchange Ltd and >20 years as a partner in a Melbourne law firm
- Extensive experience in assisting and advising public companies on capital raises and market compliance issues with significant experience within the resources sector



Hulme Scholes
Non-Executive Director
Board Since: March 2011

- Began his career as a junior official at Harmony Gold in 1980's and has since become one of South Africa's top legal minds specialising in mining / mineral law for over 20 years
- Currently a senior partner at Malan Scholes Attorneys in Johannesburg and commercial director at Aquarius Platinum's operating subsidiary



Daniel (Niel) Pretorius
Non-Executive Director
Board Since: August 2007

- Over 15 years experience within the mining industry
- Appointed CEO of DRD Gold Limited in 2009



Vincent Savage
Non-Executive Director
Board Since: October 2011

- Over 35 years experience in the building and mining industries, coupled with >20 years working within the insolvency and business advisory sectors
- Joined the Board as part of the Derewo acquisition – responsible for developing this asset as well as working closely to resolve any governmental and regulatory issues



Dr. Andrew Tunks
Exploration Director
Commenced: March 2018

- Dr Tunks has been a geologist for 30 years, with a particular emphasis on gold throughout his career
- Previously held CEO / Director positions at several Australian gold and resource groups



Corporate contacts

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