



Market Announcement

17 July 2018

IPB Petroleum Limited – Trading Halt

Description

The securities of IPB Petroleum Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 20 July 2018 or when the announcement is released to the market.

Security Code:	IPB
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Issued by

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)



IPB Petroleum Limited

ABN 52 137 387 350

REQUEST FOR TRADING HALT

17 July 2018

Australian Securities Exchange Limited

Dear Sir/Madam,

Pursuant to Listing Rule 17.1, IPB Petroleum Limited (“**the Company**”) (ASX Code: IPB) requests that an immediate trading halt be put on its securities pending a material announcement regarding a capital raising.

In support of this request we provide the following information: -

1. The reason for the trading halt is that a potential capital raising is pending.
2. The Company considers the announcement may have a material impact on trading in the Company’s securities and as such, the market should be provided time to receive and review the full details of the capital raising;
3. The Company proposes to issue an announcement to the ASX providing full details of the capital raising;
4. The Company is expecting to end the trading halt no later than the commencement of trading on Friday 20 July 2018
5. The Company is not aware of any reason why the trading halt should not be granted; and,
6. The Company is not aware of any additional information it is required to disclose in relation to the request for a trading halt.

Yours faithfully,
IPB Petroleum Limited

Martin Warwick
Company Secretary