

17 July 2018

ASX Market Announcements Office

Change of Director's Interest Notice – Appendix 3Y

The attached Appendix 3Y relates to the exercise of share options by Jellicom Pty Ltd, a controlled entity of Mr Martin Hosking, Redbubble Ltd's CEO and Managing Director.

This exercise of options is ahead of the deadline of 1st October 2018 for such exercise. That deadline was set upon the grant of the options, in August 2012.

There is no disposal of the underlying shares allotted to Jellicom Pty Ltd upon exercise.

Yours sincerely,

Paul Gordon

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Company Secretary, Redbubble Limited

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: REDBUBBLE LIMITED	
ABN: 11 119 200 592	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Hosking
Date of last notice	18 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Exercise of share options by Mr Hosking's controlled entity, Jellicom Pty Ltd
Date of change	16 July 2018
No. of securities held prior to change	50,668,568 ordinary Redbubble Ltd shares held by Mr Hosking or his controlled entities: Jellicom Pty Ltd and Three Springs Foundation Pty Ltd
Class	Ordinary shares
Number acquired	1,600,200
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$220,027.50 (representing the aggregate exercise price per share of \$0.1375, being the estimated value of Redbubble shares at time of option grant (August 2012))

⁺ See chapter 19 for defined terms.

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No. of securities held after change	• 52,268,768 ordinary Redbubble Ltd shares held by Mi Hosking or his controlled entities: Jellicom Pty Ltd	
	and Three Springs Foundation Pty Ltd	
Nature of change	Exercise of share options	
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder	N/A
(if issued securities)	
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.