



Tassal Group Limited
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The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

ASX Release – EPA Approves Restocking of Tassal’s Franklin Lease

Tassal is pleased to advise that the Tasmanian Environment Protection Authority (**EPA**) has approved the restocking of Tassal’s Franklin lease in Macquarie Harbour. The Franklin lease area is the largest of Tassal’s three leases areas in Macquarie Harbour.

While the Franklin lease is still owned by Tassal, pursuant to the new Joint Venture between Petuna and Tassal in Macquarie Harbour, Petuna will manage the day to day farming operations on the lease, which has been fallowed for the past 14 months and demonstrates a level of compliance from an environmental perspective that the EPA has decided is acceptable to restock.

Through this new Joint Venture, Petuna and Tassal have jointly developed a stocking plan that staggers the placement of salmon across lease areas in Macquarie Harbour, allowing for longer fallowing periods between production cycles.

The new management model under the Joint Venture is expected to deliver significantly improved animal welfare, biosecurity and environmental outcomes in the long term, thus supporting a sustainable future for salmon farming in Macquarie Harbour.

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Please contact Ms. Barbara Mc Gregor, Head of Engagement, on phone: 0429 002 769 for any queries.

Yours sincerely



Monika Maedler
Company Secretary

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated Salmon grower and Salmon and Seafood processor, seller and marketer. The Company produces and sells premium Salmon and Seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon in Tasmania's fresh waters and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,300 people. Visit www.tassalgroup.com.au for more information.

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