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FGF ANNOUNCES STRATEGIC INVESTMENT IN ASX LISTED CT1

Key highlights:

- FGF makes strategic investment in CCP Technologies Limited (ASX:CT1) to fund growth and product expansion offering with blockchain solutions
- FGF facilitates investment from Penta Global, a US\$500 Million market capitalised digital currency, to co-invest in CT1
- Penta Global is a next generation blockchain connector for both private and public blockchain projects, that provides interoperability between blockchain and existing IT systems with its unique consensus algorithm
- CCP Technologies has an established IOT solution servicing large customers in the food sector and intends to partner with Penta Global on IOT and blockchain related projects in the agricultural sector

First Growth Funds Limited (ASX:FGF) is pleased to announce that it has made an investment of \$250,000 in CCP Technologies Limited (ASX:CT1) at 2 cents per share with a one for one free attaching 2 year matching unlisted options exercisable at 3 cents. FGF believes it is an opportune time to invest in CT1. Their technology is fully developed, generating revenue in Australia and USA, and they have secured notable channel partners including SigFox, Vodafone and Dicker Data Limited (ASX:DDR).

As part of FGF's investment, Penta Global will co-invest in CT1 and also help accelerate their entry into IOT based blockchain services and solutions. FGF will receive a capital raising fee for facilitating Penta Global's investment in CT1.

One example of Penta Global's involvement in the food sector is the development of a "blockchain" solution for 30,000 rice growers in China used for food security and supply chain management in the agricultural sector. The solution provides growers, harvesters, milling operators, transport companies and retail outlets with data stored on the Penta blockchain, providing valuable data to all stakeholders.

CT1 currently collects nearly 8 million points of data per month and is experiencing double digit growth on a month to month basis. CT1 could potentially record this data on the blockchain to create new services and revenue streams whilst adding value to its growing customer base.

The FGF and Penta Global investment in CT1 will provide capital for growth and also the opportunity for CT1 and Penta to collaborate and sell new IOT blockchain solutions to customers globally.

About First Growth Funds

First Growth Funds is a listed investment company that invests across different assets and classes providing a diversified portfolio of investment opportunities. This includes listed companies, private investments, blockchain and digital currencies.

About CT1

CCP Technologies – a listed public company on the Australian Securities Exchange – offers a critical control point management system in Australia and North America, and has an emerging presence in Singapore. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

CCP captures data using Smart Tags (sensors) and an advanced Internet of Things (IoT) network which leverages WiFi and various LPWAN connectivity solutions. Data is delivered to the company's big data cloud platform where it is analysed to deliver business intelligence. Customers access this information through Web and Mobile Dashboards; and receive real-time alerts via SMS, email and push notifications.

http://www.ccp-network.com

About Pental Global

Penta Network is a next generation platform for both public and private blockchain projects, designed to be a premier platform for transferring value and operating high-performance decentralised applications. Penta is endeavouring to remove roadblocks and reshape the blockchain landscape with an emphasis on impacting the real economy and improving productivity. With its unique consensus algorithm (DSC) and a distributed network architecture, Penta intends to build the world's most inclusive, equitable, and distributed blockchain community.

https://www.penta.global

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