

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme EQT HOLDINGS LIMITED

ACN/ARSN 607 797 615

1. Details of substantial holder (1)

Name: UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 9 July 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	1,247,303	1,247,303	6.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	8,372 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	559,782 Ordinary
UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	679,149 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	8,372 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	559,782 Ordinary
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	679,149 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Fund Management (Switzerland) AG	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS AG Australia Branch	Related body corporate
UBS Nominees Pty Ltd	Related body corporate

7. Addresses

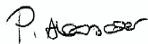
The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here: 

Date: 11 July 2018

Contact details for this notice:

Philip Alexander
Compliance & Operational Risk Control
(T) +852 2971 6074

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 9 July 2018
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 9 July 2018
Regal Funds Management Pty Limited as Trustee of the Regal Australian Small Companies Fund	(i) 9 July 2018

EQT- Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
12-Mar-18	UBS Securities Australia Ltd	Buy	420	20	Ordinary
13-Mar-18	UBS Securities Australia Ltd	Buy	4,064	200	Ordinary
14-Mar-18	UBS Securities Australia Ltd	Buy	21	1	Ordinary
15-Mar-18	UBS Securities Australia Ltd	Buy	1,743	85	Ordinary
16-Mar-18	UBS Securities Australia Ltd	Buy	380	18	Ordinary
19-Mar-18	UBS Securities Australia Ltd	Buy	13,863	657	Ordinary
20-Mar-18	UBS Securities Australia Ltd	Buy	2,990	136	Ordinary
23-Mar-18	UBS Securities Australia Ltd	Buy	685	33	Ordinary
26-Mar-18	UBS Securities Australia Ltd	Sell	383	(18)	Ordinary
26-Mar-18	UBS Securities Australia Ltd	Buy	43	2	Ordinary
27-Mar-18	UBS Securities Australia Ltd	Sell	2,718	(127)	Ordinary
27-Mar-18	UBS Securities Australia Ltd	Sell	107	(5)	Ordinary
27-Mar-18	UBS Securities Australia Ltd	Buy	39,746	1,843	Ordinary
27-Mar-18	UBS Securities Australia Ltd	Buy	47,875	2,226	Ordinary
28-Mar-18	UBS Securities Australia Ltd	Buy	3,258,000	150,000	Ordinary
28-Mar-18	UBS Securities Australia Ltd	Buy	48,431	2,242	Ordinary
29-Mar-18	UBS Securities Australia Ltd	Sell	21	(1)	Ordinary
29-Mar-18	UBS Securities Australia Ltd	Buy	26,342	1,233	Ordinary
03-Apr-18	UBS Securities Australia Ltd	Buy	40,870	1,903	Ordinary
04-Apr-18	UBS Securities Australia Ltd	Buy	28,274	1,342	Ordinary
04-Apr-18	UBS Securities Australia Ltd	Buy	33,167	1,572	Ordinary
05-Apr-18	UBS Securities Australia Ltd	Buy	13,296	632	Ordinary
09-Apr-18	UBS Securities Australia Ltd	Sell	126	(6)	Ordinary
09-Apr-18	UBS Securities Australia Ltd	Buy	9,317	447	Ordinary
10-Apr-18	UBS Securities Australia Ltd	Buy	1,279	62	Ordinary
11-Apr-18	UBS Securities Australia Ltd	Buy	1,318	64	Ordinary
11-Apr-18	UBS Securities Australia Ltd	Buy	14,269	683	Ordinary
12-Apr-18	UBS Securities Australia Ltd	Buy	863	41	Ordinary
13-Apr-18	UBS Securities Australia Ltd	Buy	11,674	556	Ordinary
16-Apr-18	UBS Securities Australia Ltd	Sell	399	(19)	Ordinary
16-Apr-18	UBS Securities Australia Ltd	Buy	14,513	691	Ordinary
17-Apr-18	UBS Securities Australia Ltd	Sell	950	(46)	Ordinary
18-Apr-18	UBS Securities Australia Ltd	Sell	951,221	(46,494)	Ordinary
23-Apr-18	UBS Securities Australia Ltd	Buy	3,058	150	Ordinary
24-Apr-18	UBS Securities Australia Ltd	Buy	82	4	Ordinary
01-May-18	UBS Securities Australia Ltd	Buy	60	3	Ordinary
07-May-18	UBS Securities Australia Ltd	Buy	23,936	1,173	Ordinary
09-May-18	UBS Securities Australia Ltd	Buy	23,647	1,160	Ordinary
10-May-18	UBS Securities Australia Ltd	Buy	8,443	414	Ordinary
14-May-18	UBS Securities Australia Ltd	Sell	1,583	(78)	Ordinary
15-May-18	UBS Fund Management (Switzerland) AG	Buy	16,296	800	Ordinary
15-May-18	UBS Securities Australia Ltd	Buy	1,589	78	Ordinary
15-May-18	UBS Securities Australia Ltd	Sell	20	(1)	Ordinary
15-May-18	UBS Securities Australia Ltd	Buy	41,612	2,044	Ordinary
16-May-18	UBS Securities Australia Ltd	Buy	10,661	524	Ordinary
17-May-18	UBS Securities Australia Ltd	Sell	485	(24)	Ordinary
17-May-18	UBS Securities Australia Ltd	Buy	486	24	Ordinary
17-May-18	UBS Securities Australia Ltd	Buy	11,855	584	Ordinary
21-May-18	UBS Securities Australia Ltd	Sell	3,127	(153)	Ordinary
21-May-18	UBS Securities Australia Ltd	Buy	5,081	249	Ordinary
22-May-18	UBS Securities Australia Ltd	Buy	3,071	153	Ordinary
22-May-18	UBS Securities Australia Ltd	Buy	4,469	219	Ordinary
23-May-18	UBS Securities Australia Ltd	Buy	1,346	66	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	6,896	338	Ordinary
28-May-18	UBS Securities Australia Ltd	Buy	26,824	1,321	Ordinary
29-May-18	UBS Securities Australia Ltd	Sell	2,040,000	(100,000)	Ordinary
31-May-18	UBS Securities Australia Ltd	Buy	1,308	64	Ordinary
01-Jun-18	UBS Securities Australia Ltd	Buy	20	1	Ordinary
07-Jun-18	UBS Securities Australia Ltd	Buy	201	10	Ordinary
08-Jun-18	UBS Securities Australia Ltd	Sell	2,855	(141)	Ordinary
08-Jun-18	UBS Securities Australia Ltd	Buy	164	8	Ordinary

08-Jun-18	UBS Securities Australia Ltd	Sell		667	(33)	Ordinary
08-Jun-18	UBS Securities Australia Ltd	Buy		9,808	482	Ordinary
12-Jun-18	UBS Securities Australia Ltd	Buy		3,136	154	Ordinary
12-Jun-18	UBS Securities Australia Ltd	Buy		6,561	322	Ordinary
13-Jun-18	UBS Securities Australia Ltd	Buy		40	2	Ordinary
13-Jun-18	UBS Securities Australia Ltd	Buy		10,942	539	Ordinary
14-Jun-18	UBS Securities Australia Ltd	Buy		328	16	Ordinary
14-Jun-18	UBS Securities Australia Ltd	Sell		5,327	(255)	Ordinary
18-Jun-18	UBS Securities Australia Ltd	Buy		4,882	240	Ordinary
18-Jun-18	UBS Securities Australia Ltd	Buy		19,598	961	Ordinary
18-Jun-18	UBS Securities Australia Ltd	Buy		8,592	422	Ordinary
19-Jun-18	UBS Securities Australia Ltd	Sell		2,897	(142)	Ordinary
19-Jun-18	UBS Securities Australia Ltd	Buy		963	47	Ordinary
19-Jun-18	UBS Securities Australia Ltd	Buy		12,945	634	Ordinary
19-Jun-18	UBS Securities Australia Ltd	Buy		17,060	836	Ordinary
20-Jun-18	UBS Securities Australia Ltd	Sell		41	(2)	Ordinary
20-Jun-18	UBS Securities Australia Ltd	Buy		2,445	119	Ordinary
21-Jun-18	UBS Securities Australia Ltd	Buy		2,168	106	Ordinary
21-Jun-18	UBS Securities Australia Ltd	Buy		2,596	127	Ordinary
21-Jun-18	UBS Securities Australia Ltd	Buy		12,427	609	Ordinary
25-Jun-18	UBS Securities Australia Ltd	Buy		1,102	54	Ordinary
26-Jun-18	UBS Securities Australia Ltd	Buy		592	29	Ordinary
26-Jun-18	UBS Securities Australia Ltd	Sell		2,821	(137)	Ordinary
26-Jun-18	UBS Securities Australia Ltd	Sell		2,247	(111)	Ordinary
26-Jun-18	UBS Securities Australia Ltd	Buy		9,867	484	Ordinary
02-Jul-18	UBS Securities Australia Ltd	Buy		1,131	55	Ordinary
04-Jul-18	UBS Securities Australia Ltd	Buy		3,869	187	Ordinary
06-Jul-18	UBS Securities Australia Ltd	Sell		353	(17)	Ordinary
09-Jul-18	UBS Securities Australia Ltd	Buy		295	14	Ordinary
09-Jul-18	UBS AG Australia Branch	Stock received		N/A	679,149	Ordinary