

## Innovation Holdings Australia Pty Ltd

Sulte 24, 1B/47 Park Road, Milton Queensland, Australia 4064  
ACN 617 998 866

9 July 2018

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By Fax: 1300 135 638

Dear Sir/Madam

### **ISelect Limited (ISU) – Replacement Forms 603 and 604 by IHA Group**

Please find attached ASIC Forms 603 and 604 which replace the Forms lodged on 25 May 2018, 29 May 2018 and 5 June 2018. The replacements contain further information regarding entities which have a relevant interest under section 608(3)(b) of the *Corporations Act 2001* in relation to Theseus (Monaco) SARL, being a trustee entity, as requested by ISelect.

Yours sincerely,



**Benjamin McGulre**  
Company Secretary  
Innovation Holdings Australia Pty Ltd

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme ISelect Limited  
ACN/ARSN 124 302 932

**1. Details of substantial holder (1)**

Name Innovation Holdings Australia Pty Ltd ACN 617 998 866 (IHA), Jacamar Overseas Limited (Jacamar), BHL Holdings Limited (BHL), Reef Holdings Limited (RHL), Reef Foundation, Stephen Klinkert, Theseus (Monaco) SARL (Theseus), Maitland Monaco SAM (Maitland), Maitland Advisory Holdings Ltd (Maitland Advisory), Maitland International Holdings plc (Maitland International) (IHA Group) and each of the entities listed in 'Annexure B'

ACN/ARSN (if applicable)

The holder became a substantial holder on 23/05/2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (FPO)	22,176,445	22,176,445	10.15%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(1) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Jacamar Overseas Limited	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO
BHL Holdings Limited	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Reef Holdings Limited	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Reef Foundation	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Stephen Klinkert	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Theseus (Monaco) SARL	Section 608(3)(a) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Maitland Monaco SAM	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Maitland Advisory Holdings Ltd	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO
Maitland International Holdings plc	Section 608(3)(b) of the Corporations Act 2001 (Cth)	22,176,445 FPO

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
IHA Group	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	22,176,445 FPO

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
IHA Group - see 'Annexure A'	See Annexure A	See Annexure A	N/A	See Annexure A

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

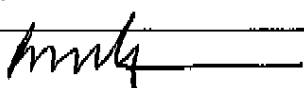
Name and ACN/ARSN (if applicable)	Nature of association
Innovation Holdings Australia Pty Ltd ACN 617 998 866	An indirect subsidiary of BHL Holdings Limited
Jacamar Overseas Limited	A direct subsidiary of BHL Holdings Limited
BHL Holdings Limited	Parent of Jacamar and Innovation Holdings Australia Pty Ltd ACN 617 998 866
Reef Holdings Limited	Majority shareholder of BHL Holdings Limited
Reef Foundation	Parent of Reef Holdings Limited
Stephen Klinkert	Controller of Reef Foundation
Theseus (Monaco) SARL	Minority shareholder of BHL Holdings Limited
Malland Monaco SAM	Parent of Theseus (Monaco) SARL
Malland Advisory Holdings Ltd	Parent of Theseus (Monaco) SARL
Malland International Holdings plc	Parent of Theseus (Monaco) SARL

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Suite 24, 1B/47 Park Road, Milton, QLD 4064
Jacamar Overseas Limited	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
BHL Holdings Limited	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
Reef Holdings Limited	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
Reef Foundation	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
Stephen Klinkert	Level 13, Toowong Tower, 9 Sherwood Road, Toowong, QLD 4066
Theseus (Monaco) SARL	Monte Carlo Sun, 74 Boulevard d'Italie, MC 98000 Monaco
Malland Monaco SAM	Monte Carlo Sun, 74 Boulevard d'Italie, MC 98000 Monaco
Malland Advisory Holdings Ltd	Fourth Floor, Avantech Building, St Julian's Road, San Gwann, SGN 2805, Malta
Malland International Holdings plc	Fourth Floor, Avantech Building, St Julian's Road, San Gwann, SGN 2805, Malta
Each other entity listed in Annexure B	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW

**Signature**

print name	Benjamin McGuire	capacity	Company Secretary Innovation Holdings Australia Pty Ltd ACN 617 998 866
sign here		date	25/05/2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

This is Annexure A of 8 pages referred to in Form 603, Notice of Initial Substantial Holder dated 25 May 2018.



Benjamin McGuire, Company Secretary of Innovation Holdings Australia Pty Ltd

Holder of Relevant Interest	Date of Acquisition	Consideration (9)		Class and Number of Securities	
		Cash	Non-cash	Class	Number
IHA Group	24/04/2018	141000	0	FPO	300000
IHA Group	24/04/2018	55854.33	0	FPO	118839
IHA Group	24/04/2018	445838.71	0	FPO	948593
IHA Group	24/04/2018	24161.29	0	FPO	51407
IHA Group	24/04/2018	10090.9	0	FPO	21470
IHA Group	24/04/2018	30.55	0	FPO	65
IHA Group	24/04/2018	261.79	0	FPO	557
IHA Group	24/04/2018	1664.27	0	FPO	3541
IHA Group	24/04/2018	261.79	0	FPO	557
IHA Group	24/04/2018	1.88	0	FPO	4
IHA Group	24/04/2018	231.24	0	FPO	492
IHA Group	24/04/2018	1458.41	0	FPO	3103
IHA Group	24/04/2018	1880	0	FPO	4000
IHA Group	24/04/2018	3499.62	0	FPO	7446
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	208.21	0	FPO	443
IHA Group	24/04/2018	10120.51	0	FPO	21533
IHA Group	24/04/2018	87.42	0	FPO	186
IHA Group	24/04/2018	175.78	0	FPO	374
IHA Group	24/04/2018	2295.01	0	FPO	4883
IHA Group	24/04/2018	1325.87	0	FPO	2821
IHA Group	24/04/2018	17.39	0	FPO	37
IHA Group	24/04/2018	210.56	0	FPO	448
IHA Group	24/04/2018	16.45	0	FPO	35
IHA Group	24/04/2018	1314.59	0	FPO	2797
IHA Group	24/04/2018	374.12	0	FPO	796
IHA Group	24/04/2018	1.88	0	FPO	4
IHA Group	24/04/2018	1.88	0	FPO	4
IHA Group	24/04/2018	7.05	0	FPO	15
IHA Group	24/04/2018	4201.33	0	FPO	8939
IHA Group	24/04/2018	8124.89	0	FPO	17287
IHA Group	24/04/2018	4216.84	0	FPO	8972
IHA Group	24/04/2018	11.28	0	FPO	24

IHA Group	24/04/2018	1333.39	0	FPO	2837
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	2951.6	0	FPO	6280
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	428.17	0	FPO	911
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	971.49	0	FPO	2067
IHA Group	24/04/2018	3913.69	0	FPO	8327
IHA Group	24/04/2018	289.52	0	FPO	616
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	874.67	0	FPO	1861
IHA Group	24/04/2018	198.34	0	FPO	422
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	3468.13	0	FPO	7379
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	11.75	0	FPO	25
IHA Group	24/04/2018	793.83	0	FPO	1689
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	1245.97	0	FPO	2651
IHA Group	24/04/2018	3633.57	0	FPO	7731
IHA Group	24/04/2018	14.1	0	FPO	30
IHA Group	24/04/2018	3580.93	0	FPO	7619
IHA Group	24/04/2018	825.32	0	FPO	1756
IHA Group	24/04/2018	12.22	0	FPO	26
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	12.69	0	FPO	27
IHA Group	24/04/2018	3580.93	0	FPO	7619
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	3638.27	0	FPO	7741
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	694.19	0	FPO	1477
IHA Group	24/04/2018	1316.94	0	FPO	2802
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	940	0	FPO	2000
IHA Group	24/04/2018	4690.13	0	FPO	9979
IHA Group	24/04/2018	2457.16	0	FPO	5228
IHA Group	24/04/2018	47.94	0	FPO	102
IHA Group	24/04/2018	11.28	0	FPO	24
IHA Group	24/04/2018	13.16	0	FPO	28
IHA Group	24/04/2018	12.69	0	FPO	27

IHA Group	24/04/2018	4033.54	0	FPO	8582
IHA Group	24/04/2018	11.75	0	FPO	25
IHA Group	24/04/2018	5944.56	0	FPO	12648
IHA Group	24/04/2018	9411.75	0	FPO	20025
IHA Group	24/04/2018	397.62	0	FPO	846
IHA Group	24/04/2018	9388.25	0	FPO	19975
IHA Group	24/04/2018	73.32	0	FPO	156
IHA Group	24/04/2018	2735.87	0	FPO	5821
IHA Group	24/04/2018	596.43	0	FPO	1269
IHA Group	24/04/2018	604.89	0	FPO	1287
IHA Group	24/04/2018	3790.08	0	FPO	8064
IHA Group	24/04/2018	3126.91	0	FPO	6653
IHA Group	24/04/2018	4700	0	FPO	10000
IHA Group	24/04/2018	795.71	0	FPO	1693
IHA Group	24/04/2018	9048.44	0	FPO	19252
IHA Group	24/04/2018	14451.56	0	FPO	30748
IHA Group	24/04/2018	4948.16	0	FPO	10528
IHA Group	24/04/2018	974.78	0	FPO	2074
IHA Group	24/04/2018	1318.82	0	FPO	2806
IHA Group	24/04/2018	765.16	0	FPO	1628
IHA Group	24/04/2018	2455.75	0	FPO	5225
IHA Group	24/04/2018	2979.8	0	FPO	6340
IHA Group	24/04/2018	1067.84	0	FPO	2272
IHA Group	24/04/2018	4371.94	0	FPO	9302
IHA Group	24/04/2018	1164.66	0	FPO	2478
IHA Group	24/04/2018	222.31	0	FPO	473
IHA Group	24/04/2018	1116.72	0	FPO	2376
IHA Group	24/04/2018	34075.94	0	FPO	72502
IHA Group	24/04/2018	954893.9675	0	FPO	1938871
IHA Group	24/04/2018	163.5	0	FPO	327
IHA Group	24/04/2018	149.5	0	FPO	299
IHA Group	24/04/2018	0.5	0	FPO	1
IHA Group	24/04/2018	220.5	0	FPO	441
IHA Group	24/04/2018	1500	0	FPO	3000
IHA Group	24/04/2018	429	0	FPO	858
IHA Group	24/04/2018	1368	0	FPO	2736
IHA Group	24/04/2018	1904.5	0	FPO	3809
IHA Group	24/04/2018	1663.5	0	FPO	3327
IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	16	0	FPO	32
IHA Group	24/04/2018	2890	0	FPO	5780
IHA Group	24/04/2018	4166.5	0	FPO	8333
IHA Group	24/04/2018	23	0	FPO	46
IHA Group	24/04/2018	112.5	0	FPO	225
IHA Group	24/04/2018	5000	0	FPO	10000

IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	825	0	FPO	1650
IHA Group	24/04/2018	3950	0	FPO	7900
IHA Group	24/04/2018	262	0	FPO	524
IHA Group	24/04/2018	40000	0	FPO	80000
IHA Group	24/04/2018	1137.5	0	FPO	2275
IHA Group	24/04/2018	769	0	FPO	1538
IHA Group	24/04/2018	61	0	FPO	122
IHA Group	24/04/2018	444	0	FPO	888
IHA Group	24/04/2018	50000	0	FPO	100000
IHA Group	24/04/2018	0.5	0	FPO	1
IHA Group	24/04/2018	5045	0	FPO	10090
IHA Group	24/04/2018	645	0	FPO	1290
IHA Group	24/04/2018	12500	0	FPO	25000
IHA Group	24/04/2018	47084	0	FPO	94168
IHA Group	24/04/2018	188.1	0	FPO	380
IHA Group	24/04/2018	551.43	0	FPO	1114
IHA Group	24/04/2018	27.225	0	FPO	55
IHA Group	24/04/2018	536.085	0	FPO	1083
IHA Group	24/04/2018	0.99	0	FPO	2
IHA Group	24/04/2018	12375	0	FPO	25000
IHA Group	24/04/2018	24750	0	FPO	50000
IHA Group	24/04/2018	455.4	0	FPO	920
IHA Group	24/04/2018	12375	0	FPO	25000
IHA Group	24/04/2018	533.12	0	FPO	1088
IHA Group	24/04/2018	4905.39	0	FPO	10011
IHA Group	24/04/2018	285.18	0	FPO	582
IHA Group	24/04/2018	17.15	0	FPO	35
IHA Group	24/04/2018	88.2	0	FPO	180
IHA Group	24/04/2018	69.09	0	FPO	141
IHA Group	24/04/2018	311.64	0	FPO	636
IHA Group	24/04/2018	4900	0	FPO	10000
IHA Group	24/04/2018	2315.74	0	FPO	4726
IHA Group	24/04/2018	1302.91	0	FPO	2659
IHA Group	24/04/2018	4900	0	FPO	10000
IHA Group	24/04/2018	650.72	0	FPO	1328
IHA Group	24/04/2018	850.15	0	FPO	1735
IHA Group	24/04/2018	485	0	FPO	1000
IHA Group	24/04/2018	3055.5	0	FPO	6300
IHA Group	24/04/2018	730.41	0	FPO	1506
IHA Group	24/04/2018	42.68	0	FPO	88
IHA Group	24/04/2018	3867.08	0	FPO	7892
IHA Group	24/04/2018	980	0	FPO	2000
IHA Group	24/04/2018	78.89	0	FPO	161
IHA Group	24/04/2018	1104.46	0	FPO	2254

IHA Group	24/04/2018	781.06	0	FPO	1594
IHA Group	24/04/2018	861.91	0	FPO	1759
IHA Group	24/04/2018	222.95	0	FPO	455
IHA Group	24/04/2018	3114.93	0	FPO	6357
IHA Group	24/04/2018	2504.88	0	FPO	5112
IHA Group	24/04/2018	651.21	0	FPO	1329
IHA Group	24/04/2018	150.92	0	FPO	308
IHA Group	24/04/2018	4883.83	0	FPO	9967
IHA Group	24/04/2018	20.58	0	FPO	42
IHA Group	24/04/2018	663.46	0	FPO	1354
IHA Group	24/04/2018	1475.88	0	FPO	3012
IHA Group	24/04/2018	6588.54	0	FPO	13446
IHA Group	24/04/2018	1036.35	0	FPO	2115
IHA Group	24/04/2018	7075.11	0	FPO	14439
IHA Group	24/04/2018	14700	0	FPO	30000
IHA Group	24/04/2018	7350	0	FPO	15000
IHA Group	24/04/2018	1173.55	0	FPO	2395
IHA Group	24/04/2018	1913.45	0	FPO	3905
IHA Group	24/04/2018	59.78	0	FPO	122
IHA Group	24/04/2018	48.51	0	FPO	99
IHA Group	24/04/2018	151.9	0	FPO	310
IHA Group	24/04/2018	339.08	0	FPO	692
IHA Group	24/04/2018	661.5	0	FPO	1350
IHA Group	24/04/2018	631.61	0	FPO	1289
IHA Group	24/04/2018	152.39	0	FPO	311
IHA Group	24/04/2018	631.61	0	FPO	1289
IHA Group	24/04/2018	250.39	0	FPO	511
IHA Group	24/04/2018	2910.6	0	FPO	5940
IHA Group	24/04/2018	155.82	0	FPO	318
IHA Group	24/04/2018	735	0	FPO	1500
IHA Group	24/04/2018	347.9	0	FPO	710
IHA Group	24/04/2018	33.32	0	FPO	68
IHA Group	24/04/2018	321.255	0	FPO	649
IHA Group	24/04/2018	630.63	0	FPO	1274
IHA Group	24/04/2018	2042.37	0	FPO	4126
IHA Group	24/04/2018	373.725	0	FPO	755
IHA Group	24/04/2018	965.25	0	FPO	1950
IHA Group	24/04/2018	3567.96	0	FPO	7208
IHA Group	24/04/2018	2474.505	0	FPO	4999
IHA Group	24/04/2018	30.195	0	FPO	61
IHA Group	24/04/2018	2445.3	0	FPO	4940
IHA Group	24/04/2018	29.7	0	FPO	60
IHA Group	24/04/2018	394.515	0	FPO	797
IHA Group	24/04/2018	2079	0	FPO	4200
IHA Group	24/04/2018	495	0	FPO	1000




IHA Group	24/04/2018	27.72	0	FPO	56
IHA Group	24/04/2018	47.52	0	FPO	96
IHA Group	24/04/2018	64.35	0	FPO	130
IHA Group	24/04/2018	242.5	0	FPO	485
IHA Group	24/04/2018	35.5	0	FPO	71
IHA Group	24/04/2018	26.5	0	FPO	53
IHA Group	24/04/2018	100	0	FPO	200
IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	85	0	FPO	170
IHA Group	24/04/2018	330	0	FPO	660
IHA Group	24/04/2018	27	0	FPO	54
IHA Group	24/04/2018	105.5	0	FPO	211
IHA Group	24/04/2018	247.5	0	FPO	495
IHA Group	24/04/2018	64.675	0	FPO	130
IHA Group	24/04/2018	33	0	FPO	66
IHA Group	24/04/2018	25	0	FPO	50
IHA Group	24/04/2018	280	0	FPO	560
IHA Group	24/04/2018	1381.5	0	FPO	2763
IHA Group	24/04/2018	1100	0	FPO	2200
IHA Group	24/04/2018	600	0	FPO	1200
IHA Group	24/04/2018	1300	0	FPO	2600
IHA Group	24/04/2018	1200	0	FPO	2400
IHA Group	24/04/2018	55	0	FPO	110
IHA Group	24/04/2018	1200	0	FPO	2400
IHA Group	24/04/2018	3996	0	FPO	7992
IHA Group	24/04/2018	4538.5	0	FPO	9077
IHA Group	24/04/2018	4763.5	0	FPO	9527
IHA Group	24/04/2018	1078	0	FPO	2156
IHA Group	24/04/2018	1658.5	0	FPO	3317
IHA Group	24/04/2018	803.6	0	FPO	1640
IHA Group	24/04/2018	1214.22	0	FPO	2478
IHA Group	24/04/2018	2635.22	0	FPO	5378
IHA Group	24/04/2018	231.28	0	FPO	472
IHA Group	24/04/2018	1189.23	0	FPO	2427
IHA Group	24/04/2018	6425.86	0	FPO	13114
IHA Group	24/04/2018	5033.77	0	FPO	10273
IHA Group	24/04/2018	784	0	FPO	1600
IHA Group	24/04/2018	346.43	0	FPO	707
IHA Group	24/04/2018	11352.81	0	FPO	23169
IHA Group	24/04/2018	3496.64	0	FPO	7136
IHA Group	24/04/2018	1850.73	0	FPO	3777
IHA Group	24/04/2018	8217	0	FPO	16600
IHA Group	24/04/2018	2178	0	FPO	4400
IHA Group	24/04/2018	6394.41	0	FPO	12918
IHA Group	24/04/2018	5940	0	FPO	12000

IHA Group	24/04/2018	1924.56	0	FPO	3888
IHA Group	24/04/2018	4950	0	FPO	10000
IHA Group	24/04/2018	7632.9	0	FPO	15420
IHA Group	24/04/2018	342.54	0	FPO	692
IHA Group	24/04/2018	2475	0	FPO	5000
IHA Group	24/04/2018	17500	0	FPO	35000
IHA Group	24/04/2018	2334.72	0	FPO	4864
IHA Group	24/04/2018	6137	0	FPO	12920
IHA Group	24/04/2018	5410.56	0	FPO	11272
IHA Group	24/04/2018	4176	0	FPO	8700
IHA Group	24/04/2018	2817.12	0	FPO	5869
IHA Group	24/04/2018	760	0	FPO	1600
IHA Group	24/04/2018	358.15	0	FPO	754
IHA Group	24/04/2018	238.45	0	FPO	502
IHA Group	24/04/2018	3086.55	0	FPO	6498
IHA Group	24/04/2018	1900	0	FPO	4000
IHA Group	24/04/2018	3819	0	FPO	8040
IHA Group	24/04/2018	931	0	FPO	1960
IHA Group	24/04/2018	28.975	0	FPO	61
IHA Group	24/04/2018	4419.4	0	FPO	9304
IHA Group	24/04/2018	8075	0	FPO	17000
IHA Group	24/04/2018	570	0	FPO	1200
IHA Group	24/04/2018	3520.225	0	FPO	7411
IHA Group	24/04/2018	2167.465	0	FPO	4469
IHA Group	24/04/2018	361.81	0	FPO	746
IHA Group	24/04/2018	0.97	0	FPO	2
IHA Group	24/04/2018	2716	0	FPO	5600
IHA Group	24/04/2018	2659.255	0	FPO	5483
IHA Group	24/04/2018	16344.5	0	FPO	33700
IHA Group	24/04/2018	1500.05	0	FPO	3158
IHA Group	24/04/2018	358.15	0	FPO	754
IHA Group	24/04/2018	2375	0	FPO	5000
IHA Group	24/04/2018	1178.95	0	FPO	2482
IHA Group	24/04/2018	6139.375	0	FPO	12925
IHA Group	24/04/2018	323.475	0	FPO	681
IHA Group	24/04/2018	1181.325	0	FPO	2487
IHA Group	24/04/2018	1261.125	0	FPO	2655
IHA Group	24/04/2018	313.5	0	FPO	660
IHA Group	24/04/2018	87.875	0	FPO	185
IHA Group	24/04/2018	2270.5	0	FPO	4780
IHA Group	24/04/2018	1201.44	0	FPO	2503
IHA Group	24/04/2018	4800	0	FPO	10000
IHA Group	24/04/2018	946.08	0	FPO	1971
IHA Group	24/04/2018	12000	0	FPO	25000
IHA Group	24/04/2018	9600	0	FPO	20000

IHA Group	30/04/2018	457152.66	0	FPO	846579
IHA Group	15/05/2018	2637741.98	0	FPO	5048310
IHA Group	23/05/2018	466023.5	0	FPO	932047
IHA Group	23/05/2018	2500000	0	FPO	5000000
IHA Group	23/05/2018	2500000	0	FPO	5000000
IHA Group	24/05/2018	176502.05	0	FPO	349509
				TOTAL	22176445

**Annexure B**

This is Annexure B of 2 pages referred to in Form 603, Notice of Initial Substantial Holder dated 25 May 2018.

  
 \_\_\_\_\_  
 Benjamin McGulre Company Secretary of Innovation Holdings Australia Pty Ltd

**SCHEDULE**

1 Life Insurance Limited  
 ACM ULR Limited  
 Acraman (503) Limited  
 Action Assist Pty Ltd  
 Advanced Claims Management Limited  
 Affinsure Pty Ltd  
 Auto & General (HK) Holdings Limited  
 Auto & General Holdings Pty Ltd  
 Auto & General Insurance Co Limited  
 Auto & General Insurance Company Limited  
 Auto & General Insurance Services Pty Limited  
 Auto & General (SEA) Holdings Pte. Limited  
 Auto & General (SEA) Services Pte. Limited  
 Auto & General Services Pty Ltd  
 Auto & General (Shanghai) Management & Consulting Co., Ltd  
 Auto & General (Shanghai) Technology Co., Ltd  
 Auto & General (Singapore) Holdings Pte. Limited  
 Auto & General (Singapore) Insurance Company Limited  
 Auto & General (Thailand) Co., Ltd  
 Auto & General (Thailand) Holdings Pte. Limited  
 Auto & General Training Pty Ltd  
 Bakewell Property Development Limited  
 Bennetts Motorcycle Insurance Pty Limited  
 Beybostani Pazarlama Hizmetleri A.S  
 BFSL Limited  
 BGL Direct Life Limited  
 BGL Group Limited  
 BGL (Holdings) Limited  
 BHL Eurasia Limited  
 BHL Europe Holdings Limited  
 BHL (GC) Holdings Ltd  
 BHL Minorities Limited  
 BHL Management Services Limited  
 BHL (SEA) Holdings Limited  
 BHL (UK) Holdings Limited  
 BISL Limited  
 Budget Direct Insurance Agency Pty Limited  
 Budget Direct Insurance Brokers Pty Limited  
 Budget Financial Services Limited  
 Budget Group Limited  
 Budget Insurance Brokers Pty Limited  
 Budget Insurance Company Limited  
 Budget Insurance Company Ltd  
 Comparethemarket (CTM) Limited  
 Compare the Market Pty Ltd  
 Coral Insurance Services Limited  
 Courtanet SAS  
 Dial Direct Insurance Limited  
 Digital Comparative Services (Pty) Limited  
 Direct Insurance Systems Company Pty Limited  
 Direct Insurance Systems Corporation Limited  
 Douw Steyn Properties (Pty) Limited  
 Easy Compare (Thailand) Co., Ltd  
 Elected Investment (Pty) Limited  
 Everwealth International Pty Ltd  
 Financial Holdings Australia Pty Ltd  
 First for Women Insurance Company (RF) Limited  
 First Prize Solutions (Pty) Limited  
 Fusion Contact Centre Services Limited  
 G F Bennett (Holdings) Limited

GIP Construction (Pty) Limited  
Hippo Comparative Services (Pty) Limited  
Ibuyeco Pty Limited  
Igoeco Limited  
Investor 10:25 Limited  
Jacana Re Limited  
Jenus Health (Pty) Limited  
Law Angel Limited  
Minster Law Limited  
Motorwise (Pty) Limited  
Napier Gardens (Pty) Limited  
No 1 Queens Road Property (Pty) Limited  
One Call Insurance Brokers (PTY) Limited  
Property Subsidiaries Companies (14)  
Reef Management Services Limited  
Retirease Insurance Agency Pty Limited  
Rockport Capital (Pty) Limited  
Saxon Hotel (Pty) Limited  
Shanghai Yin Dun Insurance Brokerage Co., Ltd  
Steyn City Properties (Pty) Limited  
Telesure Financial Services (Pty)  
Telesure Group Services (Pty) Limited  
Telesure Investment Holdings (PTY) Limited  
Telesure Sigorta Ve Reasurans Brokerligi A.S.  
Unity Financial Services (Pty) Limited  
Upstream Advertising (Pty) Limited  
Wealthport Nominees (Pty) Ltd  
Wealthport (Pty) Limited

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme ISelect Limited

ACN/ARSN 124 302 932

**1. Details of substantial holder (1)**

Name Innovation Holdings Australia Pty Ltd ACN 617 998 866 (IHA), Jacamar Overseas Limited (Jacamar), BHL Holdings Limited (BHL), Reef Holdings Limited (RHL), Reef Foundation, Stephen Klinkert, Theseus (Monaco) SARL (Theseus), Maitland Monaco SAM (Maitland), Maitland Advisory Holdings Ltd (Maitland Advisory), Maitland International Holdings plc (Maitland International) (IHA Group) and each of the entities listed in 'Annexure A'

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 25/05/2018  
The previous notice was given to the company on 25/05/2018  
The previous notice was dated 25/05/2018

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO)	22,178,445	10.15%	26,663,999	12.21%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (8)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B	See Annexure B	See Annexure B	See Annexure B	See Annexure B	See Annexure B

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(1) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
Jacamar Overseas Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
BHL Holdings Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
Reef Holdings Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
Reef Foundation	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
Stephen Klinkert	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999

Theseus (Monaco) SARL	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(a) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
Maitland Monaco SAM	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
Maitland Advisory Holdings Ltd	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999
Maitland International Holdings plc	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	26,663,999 FPO	26,663,999

#### 5. Changes In association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (8) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

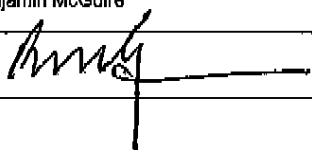
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Suite 24, 1B/47 Park Road, Milton, QLD 4064
Jacamar Overseas Limited	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
BHL Holdings Limited	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
Reef Holdings Limited	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
Reef Foundation	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW
Stephen Klinkert	Level 13, Toowong Tower, 9 Sherwood Road, Toowong, QLD 4066
Theseus (Monaco) SARL	Monte Carlo Sun, 74 Boulevard d'Italie, MC 98000 Monaco
Maitland Monaco SAM	Monte Carlo Sun, 74 Boulevard d'Italie, MC 98000 Monaco
Maitland Advisory Holdings Ltd	Fourth Floor, Avantech Building, St Julian's Road, San Gwann, SGN 2805, Malta
Maitland International Holdings plc	Fourth Floor, Avantech Building, St Julian's Road, San Gwann, SGN 2805, Malta
Each other entity listed in Annexure A	Second Floor, Elizabeth House, Les Ruelles Brayes, St Peter Port, Guernsey GY 1EW

#### Signature

print name Benjamin McGulre capacity Company Secretary  
 Innovation Holdings Australia  
 Pty Ltd ACN 617 998 866  
 sign here  date 29/05/2018

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Annexure A**

This is Annexure A of 2 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 29 May 2018.



Benjamin McGuire Company Secretary of Innovation Holdings Australia Pty Ltd


**SCHEDULE**

1 Life Insurance Limited  
ACM ULR Limited  
Acraman (503) Limited  
Actlon Asalat Pty Ltd  
Advanced Claims Management Limited  
Affinsure Pty Ltd  
Auto & General (HK) Holdings Limited  
Auto & General Holdings Pty Ltd  
Auto & General Insurance Co Limited  
Auto & General Insurance Company Limited  
Auto & General Insurance Services Pty Limited  
Auto & General (SEA) Holdings Pte. Limited  
Auto & General (SEA) Services Pte. Limited  
Auto & General Services Pty Ltd  
Auto & General (Shanghai) Management & Consulting Co., Ltd  
Auto & General (Shanghai) Technology Co., Ltd  
Auto & General (Singapore) Holdings Pte. Limited  
Auto & General (Singapore) Insurance Company Limited  
Auto & General (Thailand) Co., Ltd  
Auto & General (Thailand) Holdings Pte. Limited  
Auto & General Training Pty Ltd  
Bakewell Property Development Limited  
Bennetts Motorcycle Insurance Pty Limited  
Beybostani Pazarlama Hizmetleri A.S  
BFSL Limited  
BGL Direct Life Limited  
BGL Group Limited  
BGL (Holdings) Limited  
BHL Eurasia Limited  
BHL Europe Holdings Limited  
BHL (GC) Holdings Ltd  
BHL Minorities Limited  
BHL Management Services Limited  
BHL (SEA) Holdings Limited  
BHL (UK) Holdings Limited  
BISL Limited  
Budget Direct Insurance Agency Pty Limited  
Budget Direct Insurance Brokers Pty Limited  
Budget Financial Services Limited  
Budget Group Limited  
Budget Insurance Brokers Pty Limited  
Budget Insurance Company Limited  
Budget Insurance Company Ltd  
Comparethemarket (CTM) Limited  
Compare the Market Pty Ltd  
Coral Insurance Services Limited  
Courtalet SAS  
Dial Direct Insurance Limited  
Digital Comparative Services (Pty) Limited  
Direct Insurance Systems Company Pty Limited  
Direct Insurance Systems Corporation Limited  
Douw Steyn Properties (Pty) Limited  
Easy Compare (Thailand) Co., Ltd

Elected Investment (Pty) Limited  
Everwealth International Pty Ltd  
Financial Holdings Australia Pty Ltd  
First for Women Insurance Company (RF) Limited  
First Prize Solutions (Pty) Limited  
Fusion Contact Centre Services Limited  
G F Bennett (Holdings) Limited  
GIP Construction (Pty) Limited  
Hippo Comparative Services (Pty) Limited  
Ibuyeco Pty Limited  
Igoeco Limited  
Investor 10:25 Limited  
Jacana Re Limited  
Jenus Health (Pty) Limited  
Law Angel Limited  
Minster Law Limited  
Motorwise (Pty) Limited  
Napier Gardens (Pty) Limited  
No 1 Queens Road Property (Pty) Limited  
One Call Insurance Brokers (PTY) Limited  
Property Subsidiaries Companies (14)  
Reef Management Services Limited  
Retirease Insurance Agency Pty Limited  
Rockport Capital (Pty) Limited  
Saxon Hotel (Pty) Limited  
Shanghai Yin Dun Insurance Brokerage Co., Ltd  
Steyn City Properties (Pty) Limited  
Teasure Financial Services (Pty)  
Teasure Group Services (Pty) Limited  
Teasure Investment Holdings (PTY) Limited  
Teasure Sigorta Ve Reasurans Brokerligi A.S.  
Unity Financial Services (Pty) Limited  
Upstream Advertising (Pty) Limited  
Wealthport Nominees (Pty) Ltd  
Wealthport (Pty) Limited

**Annexure B**

This is Annexure B of 12 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 29 May 2018.

  
 Benjamin McGuire, Company Secretary of Innovation Holdings Australia Pty Ltd

**SCHEDULE**

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's Votes Affected
				Class	Number	
25/05/2018	IHA, Jacamar, BHL, RHL, Reef Foundation, Stephen Klinkert, Theseus, Maitland, Maitland Advisory and Maitland International (IHA Group)	On market purchase	500.32	FPO	944	944
25/05/2018	IHA Group	On market purchase	1341.08	FPO	2579	2579
25/05/2018	IHA Group	On market purchase	93.6	FPO	180	180
25/05/2018	IHA Group	On market purchase	2880.28	FPO	5539	5539
25/05/2018	IHA Group	On market purchase	10.3	FPO	20	20
25/05/2018	IHA Group	On market purchase	939.36	FPO	1824	1824
25/05/2018	IHA Group	On market purchase	30658.91	FPO	57847	57847
25/05/2018	IHA Group	On market purchase	20896.84	FPO	39428	39428
25/05/2018	IHA Group	On market purchase	4477.97	FPO	8449	8449
25/05/2018	IHA Group	On market purchase	500.85	FPO	945	945
25/05/2018	IHA Group	On market purchase	13149.83	FPO	24811	24811
25/05/2018	IHA Group	On market purchase	5300	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	36008.7	FPO	68588	68588
25/05/2018	IHA Group	On market purchase	5250	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	886.08	FPO	1704	1704

25/05/2018	IHA Group	On market purchase	5200	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	1899.56	FPO	3653	3653
25/05/2018	IHA Group	On market purchase	108.15	FPO	210	210
25/05/2018	IHA Group	On market purchase	2787.18	FPO	5412	5412
25/05/2018	IHA Group	On market purchase	1674.78	FPO	3252	3252
25/05/2018	IHA Group	On market purchase	877.56	FPO	1704	1704
25/05/2018	IHA Group	On market purchase	42.23	FPO	82	82
25/05/2018	IHA Group	On market purchase	24.72	FPO	48	48
25/05/2018	IHA Group	On market purchase	502.125	FPO	975	975
25/05/2018	IHA Group	On market purchase	560.32	FPO	1088	1088
25/05/2018	IHA Group	On market purchase	427.71	FPO	807	807
25/05/2018	IHA Group	On market purchase	4663.47	FPO	8799	8799
25/05/2018	IHA Group	On market purchase	15900	FPO	30000	30000
25/05/2018	IHA Group	On market purchase	373.65	FPO	705	705
25/05/2018	IHA Group	On market purchase	4773.71	FPO	9007	9007
25/05/2018	IHA Group	On market purchase	101442	FPO	191400	191400
25/05/2018	IHA Group	On market purchase	95.55	FPO	182	182
25/05/2018	IHA Group	On market purchase	1207.5	FPO	2300	2300
25/05/2018	IHA Group	On market purchase	2415	FPO	4600	4600
25/05/2018	IHA Group	On market purchase	6623.925	FPO	12617	12617
25/05/2018	IHA Group	On market purchase	223.65	FPO	426	426
25/05/2018	IHA Group	On market purchase	3675	FPO	7000	7000
25/05/2018	IHA Group	On market purchase	2120	FPO	4000	4000
25/05/2018	IHA Group	On market purchase	41.34	FPO	78	78

25/05/2018	IHA Group	On market purchase	100.7	FPO	190	190
25/05/2018	IHA Group	On market purchase	98.05	FPO	185	185
25/05/2018	IHA Group	On market purchase	5223.68	FPO	9856	9856
25/05/2018	IHA Group	On market purchase	1611.73	FPO	3041	3041
25/05/2018	IHA Group	On market purchase	3763	FPO	7100	7100
25/05/2018	IHA Group	On market purchase	130.14	FPO	241	241
25/05/2018	IHA Group	On market purchase	55.08	FPO	102	102
25/05/2018	IHA Group	On market purchase	5184	FPO	9600	9600
25/05/2018	IHA Group	On market purchase	2391.12	FPO	4428	4428
25/05/2018	IHA Group	On market purchase	129.6	FPO	240	240
25/05/2018	IHA Group	On market purchase	11146.68	FPO	20642	20642
25/05/2018	IHA Group	On market purchase	2700	FPO	5000	5000
25/05/2018	IHA Group	On market purchase	4341.6	FPO	8040	8040
25/05/2018	IHA Group	On market purchase	7506	FPO	13900	13900
25/05/2018	IHA Group	On market purchase	7019.46	FPO	12999	12999
25/05/2018	IHA Group	On market purchase	1811.035	FPO	3323	3323
25/05/2018	IHA Group	On market purchase	601.135	FPO	1103	1103
25/05/2018	IHA Group	On market purchase	3815	FPO	7000	7000
25/05/2018	IHA Group	On market purchase	3270	FPO	6000	6000
25/05/2018	IHA Group	On market purchase	3948.525	FPO	7245	7245
25/05/2018	IHA Group	On market purchase	11663	FPO	21400	21400
25/05/2018	IHA Group	On market purchase	10551.745	FPO	19361	19361
25/05/2018	IHA Group	On market purchase	5232	FPO	9600	9600
25/05/2018	IHA Group	On market purchase	2486.835	FPO	4563	4563

25/05/2018	IHA Group	On market purchase	109000	FPO	200000	200000
25/05/2018	IHA Group	On market purchase	79141.085	FPO	145213	145213
25/05/2018	IHA Group	On market purchase	10900	FPO	20000	20000
25/05/2018	IHA Group	On market purchase	3270	FPO	6000	6000
25/05/2018	IHA Group	On market purchase	3515.25	FPO	6450	6450
25/05/2018	IHA Group	On market purchase	87.2	FPO	160	160
25/05/2018	IHA Group	On market purchase	8202.25	FPO	15050	15050
25/05/2018	IHA Group	On market purchase	26554.58	FPO	48724	48724
25/05/2018	IHA Group	On market purchase	109000	FPO	200000	200000
25/05/2018	IHA Group	On market purchase	63220	FPO	116000	116000
25/05/2018	IHA Group	On market purchase	19075	FPO	35000	35000
25/05/2018	IHA Group	On market purchase	5450	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	272500	FPO	500000	500000
25/05/2018	IHA Group	On market purchase	23225.72	FPO	42616	42616
25/05/2018	IHA Group	On market purchase	72072.98	FPO	132244	132244
25/05/2018	IHA Group	On market purchase	296.925	FPO	535	535
25/05/2018	IHA Group	On market purchase	5550	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	110.445	FPO	199	199
25/05/2018	IHA Group	On market purchase	21792.63	FPO	39266	39266
25/05/2018	IHA Group	On market purchase	591.075	FPO	1065	1065
25/05/2018	IHA Group	On market purchase	0.555	FPO	1	1
25/05/2018	IHA Group	On market purchase	13.875	FPO	25	25
25/05/2018	IHA Group	On market purchase	4232.43	FPO	7626	7626
25/05/2018	IHA Group	On market purchase	97830.405	FPO	176271	176271

25/05/2018	IHA Group	On market purchase	9990	FPO	18000	18000
25/05/2018	IHA Group	On market purchase	1665	FPO	3000	3000
25/05/2018	IHA Group	On market purchase	2775	FPO	5000	5000
25/05/2018	IHA Group	On market purchase	32.745	FPO	59	59
25/05/2018	IHA Group	On market purchase	5450	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	1169.3	FPO	2126	2126
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	1881.55	FPO	3421	3421
25/05/2018	IHA Group	On market purchase	937.75	FPO	1705	1705
25/05/2018	IHA Group	On market purchase	1580.7	FPO	2874	2874
25/05/2018	IHA Group	On market purchase	1863.95	FPO	3389	3389
25/05/2018	IHA Group	On market purchase	53.35	FPO	97	97
25/05/2018	IHA Group	On market purchase	20082.7	FPO	36514	36514
25/05/2018	IHA Group	On market purchase	34113.75	FPO	62025	62025
25/05/2018	IHA Group	On market purchase	55.55	FPO	101	101
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	2359.305	FPO	4329	4329
25/05/2018	IHA Group	On market purchase	3368.645	FPO	6181	6181
25/05/2018	IHA Group	On market purchase	88	FPO	160	160
25/05/2018	IHA Group	On market purchase	589.05	FPO	1071	1071
25/05/2018	IHA Group	On market purchase	0.55	FPO	1	1
25/05/2018	IHA Group	On market purchase	2.2	FPO	4	4
25/05/2018	IHA Group	On market purchase	4094.75	FPO	7445	7445
25/05/2018	IHA Group	On market purchase	1825.45	FPO	3319	3319

25/05/2018	IHA Group	On market purchase	34.1	FPO	62	62
25/05/2018	IHA Group	On market purchase	79.75	FPO	145	145
25/05/2018	IHA Group	On market purchase	2505.25	FPO	4555	4555
25/05/2018	IHA Group	On market purchase	2330.9	FPO	4238	4238
25/05/2018	IHA Group	On market purchase	1880.45	FPO	3419	3419
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	388.85	FPO	707	707
25/05/2018	IHA Group	On market purchase	2750	FPO	5000	5000
25/05/2018	IHA Group	On market purchase	1034	FPO	1880	1880
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	135.3	FPO	246	246
25/05/2018	IHA Group	On market purchase	1351.35	FPO	2457	2457
25/05/2018	IHA Group	On market purchase	4148.65	FPO	7543	7543
25/05/2018	IHA Group	On market purchase	2974.4	FPO	5408	5408
25/05/2018	IHA Group	On market purchase	1425.6	FPO	2592	2592
25/05/2018	IHA Group	On market purchase	2905.1	FPO	5282	5282
25/05/2018	IHA Group	On market purchase	3694.9	FPO	6718	6718
25/05/2018	IHA Group	On market purchase	441.65	FPO	803	803
25/05/2018	IHA Group	On market purchase	3958.35	FPO	7197	7197
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	937.75	FPO	1705	1705
25/05/2018	IHA Group	On market purchase	160.6	FPO	292	292
25/05/2018	IHA Group	On market purchase	70.95	FPO	129	129
25/05/2018	IHA Group	On market purchase	4259.75	FPO	7745	7745



25/05/2018	IHA Group	On market purchase	1240.25	FPO	2255	2255
25/05/2018	IHA Group	On market purchase	34.65	FPO	63	63
25/05/2018	IHA Group	On market purchase	81.95	FPO	149	149
25/05/2018	IHA Group	On market purchase	3090.45	FPO	5619	5619
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	712.25	FPO	1295	1295
25/05/2018	IHA Group	On market purchase	3618.45	FPO	6579	6579
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	300.85	FPO	547	547
25/05/2018	IHA Group	On market purchase	3840.65	FPO	6983	6983
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	78.65	FPO	143	143
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	4044.15	FPO	7353	7353
25/05/2018	IHA Group	On market purchase	2625.15	FPO	4773	4773
25/05/2018	IHA Group	On market purchase	1503.7	FPO	2734	2734
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	834.9	FPO	1518	1518
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	3462.8	FPO	6296	6296
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874

25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	2383.7	FPO	4334	4334
25/05/2018	IHA Group	On market purchase	3562.35	FPO	6477	6477
25/05/2018	IHA Group	On market purchase	5500	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	80.3	FPO	146	146
25/05/2018	IHA Group	On market purchase	1823.25	FPO	3315	3315
25/05/2018	IHA Group	On market purchase	34.1	FPO	62	62
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	768.35	FPO	1397	1397
25/05/2018	IHA Group	On market purchase	400.95	FPO	729	729
25/05/2018	IHA Group	On market purchase	3669.05	FPO	6671	6671
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	250.25	FPO	455	455
25/05/2018	IHA Group	On market purchase	3893.45	FPO	7079	7079
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	25.85	FPO	47	47
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	4303.75	FPO	7825	7825
25/05/2018	IHA Group	On market purchase	2365.55	FPO	4301	4301
25/05/2018	IHA Group	On market purchase	1965.15	FPO	3573	3573
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	4330.7	FPO	7874	7874
25/05/2018	IHA Group	On market purchase	373.45	FPO	679	679
25/05/2018	IHA Group	On market purchase	1542.2	FPO	2804	2804

25/05/2018	IHA Group	On market purchase	8738.4	FPO	15888	15888
25/05/2018	IHA Group	On market purchase	18007.55	FPO	32741	32741
25/05/2018	IHA Group	On market purchase	18691.75	FPO	33985	33985
25/05/2018	IHA Group	On market purchase	8027.9925	FPO	14663	14663
25/05/2018	IHA Group	On market purchase	4.4	FPO	8	8
25/05/2018	IHA Group	On market purchase	3071.925	FPO	5535	5535
25/05/2018	IHA Group	On market purchase	60.2225	FPO	109	109
25/05/2018	IHA Group	On market purchase	81.2175	FPO	147	147
25/05/2018	IHA Group	On market purchase	85.085	FPO	154	154
25/05/2018	IHA Group	On market purchase	76.7975	FPO	139	139
25/05/2018	IHA Group	On market purchase	5525	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	7989.7025	FPO	14461	14461
25/05/2018	IHA Group	On market purchase	17486.625	FPO	31650	31650
25/05/2018	IHA Group	On market purchase	395121.705	FPO	711931	711931
25/05/2018	IHA Group	On market purchase	1195.7	FPO	2174	2174
25/05/2018	IHA Group	On market purchase	96.8	FPO	176	176
25/05/2018	IHA Group	On market purchase	797.5	FPO	1450	1450
25/05/2018	IHA Group	On market purchase	1650	FPO	3000	3000
25/05/2018	IHA Group	On market purchase	1650	FPO	3000	3000
25/05/2018	IHA Group	On market purchase	1577.4	FPO	2868	2868
25/05/2018	IHA Group	On market purchase	27409.25	FPO	49835	49835
25/05/2018	IHA Group	On market purchase	90.75	FPO	165	165
25/05/2018	IHA Group	On market purchase	5379.55	FPO	9781	9781
25/05/2018	IHA Group	On market purchase	29.7	FPO	54	54

25/05/2018	IHA Group	On market purchase	90.75	FPO	165	165
25/05/2018	IHA Group	On market purchase	1650	FPO	3000	3000
25/05/2018	IHA Group	On market purchase	1650	FPO	3000	3000
25/05/2018	IHA Group	On market purchase	26299.35	FPO	47817	47817
25/05/2018	IHA Group	On market purchase	5479.65	FPO	9963	9963
25/05/2018	IHA Group	On market purchase	6721	FPO	12220	12220
25/05/2018	IHA Group	On market purchase	5357.55	FPO	9741	9741
25/05/2018	IHA Group	On market purchase	15421.45	FPO	28039	28039
25/05/2018	IHA Group	On market purchase	27500	FPO	50000	50000
25/05/2018	IHA Group	On market purchase	17578.55	FPO	31961	31961
25/05/2018	IHA Group	On market purchase	10514.9	FPO	19118	19118
25/05/2018	IHA Group	On market purchase	284.9	FPO	518	518
25/05/2018	IHA Group	On market purchase	35.75	FPO	65	65
25/05/2018	IHA Group	On market purchase	77	FPO	140	140
25/05/2018	IHA Group	On market purchase	2530	FPO	4600	4600
25/05/2018	IHA Group	On market purchase	2116.95	FPO	3849	3849
25/05/2018	IHA Group	On market purchase	9288.4	FPO	16888	16888
25/05/2018	IHA Group	On market purchase	84.15	FPO	153	153
25/05/2018	IHA Group	On market purchase	27436.2	FPO	49884	49884
25/05/2018	IHA Group	On market purchase	27500	FPO	50000	50000
25/05/2018	IHA Group	On market purchase	13612.5	FPO	24750	24750
25/05/2018	IHA Group	On market purchase	24887.5	FPO	45250	45250
25/05/2018	IHA Group	On market purchase	5500	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	3423.2	FPO	6224	6224

25/05/2018	IHA Group	On market purchase	5.525	FPO	10	10
25/05/2018	IHA Group	On market purchase	7611.24	FPO	13776	13776
25/05/2018	IHA Group	On market purchase	11745.8	FPO	21356	21356
25/05/2018	IHA Group	On market purchase	1863.4	FPO	3388	3388
25/05/2018	IHA Group	On market purchase	107.8	FPO	196	196
25/05/2018	IHA Group	On market purchase	95.15	FPO	173	173
25/05/2018	IHA Group	On market purchase	13687.85	FPO	24887	24887
25/05/2018	IHA Group	On market purchase	5500	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	25.85	FPO	47	47
25/05/2018	IHA Group	On market purchase	32.45	FPO	59	59
25/05/2018	IHA Group	On market purchase	28.6	FPO	52	52
25/05/2018	IHA Group	On market purchase	220	FPO	400	400
25/05/2018	IHA Group	On market purchase	1465.75	FPO	2665	2665
25/05/2018	IHA Group	On market purchase	234.3	FPO	426	426
25/05/2018	IHA Group	On market purchase	1024.6	FPO	1880	1880
25/05/2018	IHA Group	On market purchase	63.5375	FPO	115	115
25/05/2018	IHA Group	On market purchase	125.3775	FPO	229	229
25/05/2018	IHA Group	On market purchase	97.455	FPO	178	178
25/05/2018	IHA Group	On market purchase	79.935	FPO	146	146
25/05/2018	IHA Group	On market purchase	73.9125	FPO	135	135
25/05/2018	IHA Group	On market purchase	61.32	FPO	112	112
25/05/2018	IHA Group	On market purchase	53.1075	FPO	97	97
25/05/2018	IHA Group	On market purchase	5475	FPO	10000	10000
25/05/2018	IHA Group	On market purchase	106.7625	FPO	195	195

25/05/2018	IHA Group	On market purchase	72.8175	FPO	133	133
25/05/2018	IHA Group	On market purchase	76.1025	FPO	139	139
25/05/2018	IHA Group	On market purchase	4037	FPO	7340	7340
25/05/2018	IHA Group	On market purchase	6.05	FPO	11	11
25/05/2018	IHA Group	On market purchase	2.2	FPO	4	4
25/05/2018	IHA Group	On market purchase	214.5	FPO	390	390
25/05/2018	IHA Group	On market purchase	6740.25	FPO	12255	12255
25/05/2018	IHA Group	On market purchase	139.065	FPO	254	254
25/05/2018	IHA Group	On market purchase	147.2775	FPO	269	269
25/05/2018	IHA Group	On market purchase	1357.95	FPO	2469	2469
25/05/2018	IHA Group	On market purchase	34,775.00	FPO	65000	65000
25/05/2018	IHA Group	On market purchase	166.15	FPO	329	329
				<b>Total</b>	<b>4487554</b>	

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme ISelect Limited  
ACN/ARSN 124 302 932

**1. Details of substantial holder (1)**

Name Innovation Holdings Australia Pty Ltd ACN 617 998 866 (IHA), Jacamar Overseas Limited (Jacamar), BHL Holdings Limited (BHL), Reef Holdings Limited (RHL), Reef Foundation, Stephen Klinkert, Theseus (Monaco) SARL (Theseus) Maitland Monaco SAM (Maitland), Maitland Advisory Holdings Ltd (Maitland Advisory), Maitland International Holdings plc (Maitland International) (IHA Group) and each of the entities listed in 'Annexure A'

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on

01/06/2018

The previous notice was given to the company on

29/05/2018

The previous notice was dated

29/05/2018

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO)	26,863,999	12.21%	42,890,788	19.64%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B	See Annexure B	See Annexure B	See Annexure B	See Annexure B	See Annexure B

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(1) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
Jacamar Overseas Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
BHL Holdings Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
Reef Holdings Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
Reef Foundation	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
Stephen Klinkert	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788

Theseus (Monaco) SARL	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(a) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
Maitland Monaco SAM	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
Maitland Advisory Holdings Ltd	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788
Maitland International Holdings plc	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	42,890,788 FPO	42,890,788

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

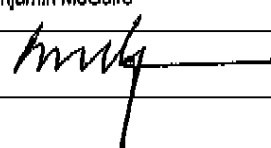
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Suite 24, 1B/47 Park Road, Milton, QLD 4064
Jacamar Overseas Limited	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
BHL Holdings Limited	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
Reef Holdings Limited	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
Reef Foundation	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
Stephen Klinkert	Level 13, Toowong Tower, 9 Sherwood Road, Toowong, QLD 4066
Theseus (Monaco) SARL	Monte Carlo Sun, 74 Boulevard d'Italie, MC 98000 Monaco
Maitland Monaco SAM	Monte Carlo Sun, 74 Boulevard d'Italie, MC 98000 Monaco
Maitland Advisory Holdings Ltd	Fourth Floor, Avantech Building, St Julian's Road, San Gwann, SGN 2805, Malta
Maitland International Holdings plc	Fourth Floor, Avantech Building, St Julian's Road, San Gwann, SGN 2805, Malta
Each other entity listed in Annexure A	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW

#### Signature

print name Benjamin McGuire capacity Company Secretary  
 Innovation Holdings Australia Pty Ltd ACN 617 998 866  
 sign here  date 05/08/2018

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

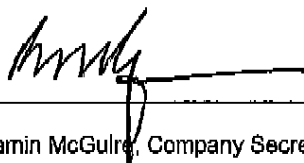


See the definition of "relevant agreement" in section 8 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A of 2 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 5 June 2018.



Benjamin McGulra, Company Secretary of Innovation Holdings Australia Pty Ltd


### SCHEDULE

1 Life Insurance Limited  
 ACM ULR Limited  
 Acraman (503) Limited  
 Action Assist Pty Ltd  
 Advanced Claims Management Limited  
 Affinsure Pty Ltd  
 Auto & General (HK) Holdings Limited  
 Auto & General Holdings Pty Ltd  
 Auto & General Insurance Co Limited  
 Auto & General Insurance Company Limited  
 Auto & General Insurance Services Pty Limited  
 Auto & General (SEA) Holdings Pte. Limited  
 Auto & General (SEA) Services Pte. Limited  
 Auto & General Services Pty Ltd  
 Auto & General (Shanghai) Management & Consulting Co., Ltd  
 Auto & General (Shanghai) Technology Co., Ltd  
 Auto & General (Singapore) Holdings Pte. Limited  
 Auto & General (Singapore) Insurance Company Limited  
 Auto & General (Thailand) Co., Ltd  
 Auto & General (Thailand) Holdings Pte. Limited  
 Auto & General Training Pty Ltd  
 Bakewell Property Development Limited  
 Bennetts Motorcycle Insurance Pty Limited  
 Beybostani Pazarlama Hizmetleri A.S  
 BFSL Limited  
 BGL Direct Life Limited  
 BGL Group Limited  
 BGL (Holdings) Limited  
 BHL Eurasia Limited  
 BHL Europe Holdings Limited  
 BHL (GC) Holdings Ltd  
 BHL Minorities Limited  
 BHL Management Services Limited  
 BHL (SEA) Holdings Limited  
 BHL (UK) Holdings Limited  
 BISL Limited  
 Budget Direct Insurance Agency Pty Limited  
 Budget Direct Insurance Brokers Pty Limited  
 Budget Financial Services Limited  
 Budget Group Limited  
 Budget Insurance Brokers Pty Limited  
 Budget Insurance Company Limited  
 Budget Insurance Company Ltd  
 Comparethemarket (CTM) Limited  
 Compare the Market Pty Ltd  
 Coral Insurance Services Limited  
 Courtanet SAS  
 Dial Direct Insurance Limited  
 Digital Comparative Services (Pty) Limited  
 Direct Insurance Systems Company Pty Limited  
 Direct Insurance Systems Corporation Limited  
 Douw Steyn Properties (Pty) Limited  
 Easy Compare (Thailand) Co., Ltd

Elected Investment (Pty) Limited  
Everwealth International Pty Ltd  
Financial Holdings Australia Pty Ltd  
First for Women Insurance Company (RF) Limited  
First Prize Solutions (Pty) Limited  
Fusion Contact Centre Services Limited  
G F Bennett (Holdings) Limited  
GIP Construction (Pty) Limited  
Hippo Comparative Services (Pty) Limited  
Ibuyeco Pty Limited  
Igoeco Limited  
Investor 10:25 Limited  
Jacana Re Limited  
Jenus Health (Pty) Limited  
Law Angel Limited  
Minster Law Limited  
Motorwise (Pty) Limited  
Napier Gardens (Pty) Limited  
No 1 Queens Road Property (Pty) Limited  
One Call Insurance Brokers (PTY) Limited  
Property Subsidiaries Companies (14)  
Reef Management Services Limited  
Retirease Insurance Agency Pty Limited  
Rockport Capital (Pty) Limited  
Saxon Hotel (Pty) Limited  
Shanghai Yin Dun Insurance Brokerage Co., Ltd  
Steyn City Properties (Pty) Limited  
Telesure Financial Services (Pty)  
Telesure Group Services (Pty) Limited  
Telesure Investment Holdings (PTY) Limited  
Telesure Sigorta Ve Reasurans Brokerligi A.S.  
Unity Financial Services (Pty) Limited  
Upstream Advertising (Pty) Limited  
Wealthport Nominees (Pty) Ltd  
Wealthport (Pty) Limited

## Annexure B

This is Annexure B of 4 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 5 June 2018.

  
 Benjamin McGuire, Company Secretary of Innovation Holdings Australia Pty Ltd

## SCHEDULE

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's Votes Affected
				Class	Number	
1/06/2018	IHA, Jacamar, BHL, RHL, Reef Foundation, Stephen Klinkert, Theseus, Maitland, Maitland Advisory and Maitland International (IHA Group)	On market purchase	12230400	FPO	15288000	15288000
1/06/2018	IHA Group	On market purchase	248858.055	FPO	313029	313029
1/06/2018	IHA Group	On market purchase	39085.6	FPO	48857	48857
1/06/2018	IHA Group	On market purchase	34048.8	FPO	42561	42561
1/06/2018	IHA Group	On market purchase	32390	FPO	41000	41000
1/06/2018	IHA Group	On market purchase	30000	FPO	40000	40000
1/06/2018	IHA Group	On market purchase	30100	FPO	37625	37625
1/06/2018	IHA Group	On market purchase	21750	FPO	30000	30000
1/06/2018	IHA Group	On market purchase	18625	FPO	25000	25000
1/06/2018	IHA Group	On market purchase	16000	FPO	20000	20000
1/06/2018	IHA Group	On market purchase	15100	FPO	20000	20000
1/06/2018	IHA Group	On market purchase	13588	FPO	17200	17200
1/06/2018	IHA Group	On market purchase	12512.8	FPO	15641	15641

1/06/2018	IHA Group	On market purchase	11887.5	FPO	15000	15000
1/06/2018	IHA Group	On market purchase	11812.5	FPO	15000	15000
1/06/2018	IHA Group	On market purchase	10990	FPO	14000	14000
1/06/2018	IHA Group	On market purchase	10080	FPO	12800	12800
1/06/2018	IHA Group	On market purchase	9900	FPO	12375	12375
1/06/2018	IHA Group	On market purchase	9510	FPO	12000	12000
1/06/2018	IHA Group	On market purchase	8580	FPO	11000	11000
1/06/2018	IHA Group	On market purchase	8000	FPO	10000	10000
1/06/2018	IHA Group	On market purchase	7925	FPO	10000	10000
1/06/2018	IHA Group	On market purchase	7925	FPO	10000	10000
1/06/2018	IHA Group	On market purchase	7850	FPO	10000	10000
1/06/2018	IHA Group	On market purchase	7950	FPO	10000	10000
1/06/2018	IHA Group	On market purchase	7600	FPO	10000	10000
1/06/2018	IHA Group	On market purchase	6691.91	FPO	9167	9167
1/06/2018	IHA Group	On market purchase	7085.6	FPO	8857	8857
1/06/2018	IHA Group	On market purchase	5742	FPO	7200	7200
1/06/2018	IHA Group	On market purchase	5455.75	FPO	6950	6950
1/06/2018	IHA Group	On market purchase	5400	FPO	6750	6750
1/06/2018	IHA Group	On market purchase	4970.56	FPO	6272	6272
1/06/2018	IHA Group	On market purchase	4895.2	FPO	6119	6119
1/06/2018	IHA Group	On market purchase	4800	FPO	6000	6000
1/06/2018	IHA Group	On market purchase	4440	FPO	6000	6000
1/06/2018	IHA Group	On market purchase	3892.36	FPO	5332	5332
1/06/2018	IHA Group	On market purchase	4080	FPO	5100	5100

1/06/2018	IHA Group	On market purchase	4000	FPO	5000	5000
1/06/2018	IHA Group	On market purchase	3962.5	FPO	5000	5000
1/06/2018	IHA Group	On market purchase	3925	FPO	5000	5000
1/06/2018	IHA Group	On market purchase	3152	FPO	3940	3940
1/06/2018	IHA Group	On market purchase	2756.135	FPO	3511	3511
1/06/2018	IHA Group	On market purchase	2747.5	FPO	3500	3500
1/06/2018	IHA Group	On market purchase	2480.4	FPO	3120	3120
1/06/2018	IHA Group	On market purchase	2175	FPO	3000	3000
1/06/2018	IHA Group	On market purchase	2073.36	FPO	2608	2608
1/06/2018	IHA Group	On market purchase	1788	FPO	2235	2235
1/06/2018	IHA Group	On market purchase	1762.4	FPO	2203	2203
1/06/2018	IHA Group	On market purchase	1605.27	FPO	2199	2199
1/06/2018	IHA Group	On market purchase	1619.5	FPO	2050	2050
1/06/2018	IHA Group	On market purchase	1621.005	FPO	2039	2039
1/06/2018	IHA Group	On market purchase	1500	FPO	2000	2000
1/06/2018	IHA Group	On market purchase	1500	FPO	2000	2000
1/06/2018	IHA Group	On market purchase	1316.8	FPO	1646	1646
1/06/2018	IHA Group	On market purchase	958.4	FPO	1198	1198
1/06/2018	IHA Group	On market purchase	926.175	FPO	1165	1165
1/06/2018	IHA Group	On market purchase	914.4	FPO	1143	1143
1/06/2018	IHA Group	On market purchase	800	FPO	1000	1000
1/06/2018	IHA Group	On market purchase	735	FPO	1000	1000
1/06/2018	IHA Group	On market purchase	761.6	FPO	952	952
1/06/2018	IHA Group	On market purchase	656.27	FPO	899	899

1/06/2018	IHA Group	On market purchase	620.5	FPO	850	850
1/06/2018	IHA Group	On market purchase	636	FPO	800	800
1/06/2018	IHA Group	On market purchase	503.185	FPO	641	641
1/06/2018	IHA Group	On market purchase	312.43	FPO	398	398
1/06/2018	IHA Group	On market purchase	287.2	FPO	359	359
1/06/2018	IHA Group	On market purchase	225.57	FPO	309	309
1/06/2018	IHA Group	On market purchase	151.2	FPO	189	189
				<b>Total</b>	<b>16226789</b>	