



## **WATTLE HEALTH AUSTRALIA SIGNS SUPPLY AGREEMENT WITH VASUDEVAN AND SONS EXIM PRIVATE LIMITED IN INDIA**

- **Wattle Health Australia Limited (WHA) has signed a 12 month supply agreement with Vasudevan and Sons Exim Private Limited (VSEP) for WHA's natural baby food range.**
- **VSEP has committed to minimum volumes for the term of the Supply Agreement representing revenue of approximately \$1.5 million AUD**
- **The Supply Agreement with VSEP follows on from its initial product order in January 2018.**

**9 July 2018:** Wattle Health Australia Limited (ASX:**WHA**) is pleased to announce it has finalised a 12 month Supply Agreement (**Agreement**) with Vasudevan and Sons Exim Private Limited (VSEP) in India for supply of WHA's natural baby food range. This agreement follows on from VSEP's initial product order as announced on 30 January 2018.

Under the agreement, VSEP has committed to minimum volumes of WHA's natural baby food range representing revenue of approximately \$1.5 million AUD over the 12 month period.

Extension of the agreement and volumes will be negotiated prior to the completion of the 12 month period, with WHA confident of both the extension and increased volumes for the following periods.

VSEP is initially distributing WHA's natural baby food range in one state in India and will roll out to the other states shortly afterwards which will result in an increase of supply requirements.



This agreement opens the door for WHA to compete in one of the world's fastest growing economies and most populated countries where almost half the population is under the age of 25 and their annual birth rate is much higher than the entire population of Australia.

This agreement with VSEP further enhances the aim of WHA to expand its product portfolio and distribution network in both domestic and international markets therefore reducing the risk profile of the company on the reliance on products and jurisdictions.

Executive Chairman, Lazarus Karasavvidis said, "This agreement with Vasudevan and Sons is an important milestone for the company as it cements our presence in one of the world's largest and most lucrative markets. WHA now confidently look to grow our product portfolio in the Indian market to take further advantage of the opportunities India represents.

Wattle Health would like to thank Vasudevan and Sons for their support and the belief they have shown in us and we look forward to working with them in opening up further opportunities in India."

**ENDS**

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