

Form604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Knosys LimitedACN/ARSN 604 777 862**1. Details of substantial holder (1)**Name Vabake Pty LtdACN/ARSN (if applicable) 003 189 651There was a change in the interests of the
substantial holder on 31/5/2018The previous notice was given to the company on 8/9/2015The previous notice was dated 8/9/2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|-----------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power(5) |
| Ordinary Shares | 9,921,130 | 12.7% | 10,292,260 | 10.0% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|----------------------|---|---|---|
| 21/6/17 | Vabake Pty Ltd <Levy Family A/C> | Purchase | \$57,525.15 | 371,130 | Vabake Pty Ltd <Levy Family A/C> |
| 31/5/18 | Vabake Pty Ltd <Levy Family A/C> and Vabake Pty Ltd | Dilution | Nil | Nil | Vabake Pty Ltd <Levy Family A/C> and Vabake Pty Ltd |
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|----------------------------------|--|----------------------------------|--------------------------------|----------------|
| Vabake Pty Ltd | Vabake Pty Ltd <Levy Family A/C> | Vabake Pty Ltd <Levy Family A/C> | As trustee for Levy Family Trust | 9,921,130 Ordinary shares | 9,921,130 |
| Vabake Pty Ltd | Vabake Pty Ltd | Vabake Pty Ltd | Beneficial owner | 371,130 Ordinary shares | 371,130 |
| | | | | | |
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

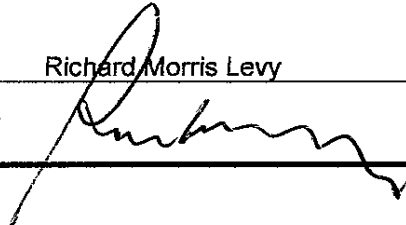
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
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6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|--|
| Vabake Pty Ltd | 14 Balfour Avenue, Heathmont, Vic 3135 |
| | |
| | |
| | |

Signature

print name Richard Morris Levy capacity Director
 sign here  date 02/07/18