

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Powerhouse Ventures Limited
ARBN	612 076 169

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert McEwan Russell Yardley
Date of last notice	4 April 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> • Yardley Family Superannuation Fund Pty Ltd as trustee of the Yardley Family Superannuation Fund • Algonquin Investments Pty Ltd as trustee for The Yardley Family
Date of change	a) 18 June 2018 (see letter following) b) 3 July 2018
No. of securities held prior to change	149,971 ordinary shares in the name of Yardley Family Superannuation Fund
Class	a) Convertible Notes b) Ordinary shares (held as treasury stock by PVML)
Number acquired	a) 500,000 convertible notes b) 59,298 shares (as Chairman of PVL)
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) Convertible Notes issued at the price of NZ\$0.20 per note. Please see Notice of Special Shareholder Meeting 24 May 2018 for further information. b) Shares issued in lieu of remuneration based on the volume weighted average price of PVL shares traded on the ASX over the 30 trading days prior to the date of issue being NZ\$0.2108 per share. Please see Notice of AGM dated 30 October 2017 for more details.

No. of securities held after change	<ul style="list-style-type: none"> • 500,000 convertible notes and 149,971 shares in PVL the name of Yardley Family Super Fund Pty Ltd • 59,298 shares in PVL in the name of Algonquin Investments Pty Ltd
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	a) Issue of Convertible Notes b) Transfer of treasury stock in lieu of Director's remuneration and fees

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No trade requiring prior written clearance occurred
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

3 July 2018

Appendix 3Y - Change in directors' interests

Powerhouse Ventures Limited (ASX: PVL) (Company) refers to the Appendix 3Y lodged for Mr Russell Yardley in relation to the issue of shares in lieu of remuneration as approved at PVL's Annual General Meeting on 30 October 2017.

PVL notes that the Appendix 3Y for Mr Yardley also includes reference to the Convertible Notes that were issued to Mr Yardley on 18 June 2018 as disclosed in PVL's Appendix 3B and approved by shareholders on 24 May 2018. This disclosure was not lodged in an Appendix 3Y by 22 June due to an internal administrative oversight. It was not due to any oversight on the part of Mr Yardley to notify the Company of the relevant change in his securities holdings, and the change did not involve any on-market transaction.

Once identified by the Company, the Appendix 3Y was promptly lodged. The Company is satisfied that it has the necessary reporting and notification policies in place to ensure compliance with its disclosure obligations under ASX Listing Rule 3.19A. Directors are aware of their obligations to notify the Company of any changes in securities holdings, and this is monitored as a standard agenda item at every Board meeting. The Company considers the late lodgment of the Appendix 3Y to be an isolated incident.

Yours sincerely



Rachel Triplow
Joint Company Secretary