

FULLY UNDERWRITTEN ENTITLEMENT ISSUE CLOSURE AND NOTIFICATION OF SHORTFALL

Nusantara Resources Limited (Nusantara, ASX: NUS) advises that its Entitlement Issue Offer made pursuant to the Prospectus dated 5 June 2018 closed on 26 June 2018.

Under the Entitlement Issue the Company offered:

- Five (5) new shares for every nineteen (19) Shares held by Shareholders on the Record Date at an issue price of \$0.20 per new share; and
- One (1) free attaching option for every two (2) new shares applied for and issued.

Patersons Securities Limited acted as Lead Manager and Underwriter to the Offer.

The Board would like to thank existing shareholders for their strong ongoing support, and welcome the new shareholders who have recently invested in the company.

The following table sets out the number of new shares and free attaching options to be issued with respect to the Entitlement Issue and the shortfall under the Prospectus:

Details	No. of new shares and options	Gross Proceeds
Maximum shares and options (after rounding)	25,665,910 shares 12,832,933 options	\$5,133,182.00
Less Entitlement Issue subscriptions	13,034,675 shares 6,517,302 options	\$2,606,935.00
Less shortfall offer subscriptions	4,604,941 shares 2,302,485 options	\$920,988.20
Less shares and options allocated to the Nominee on behalf of ineligible shareholders	36,513 shares 18,256 options	\$7,302.60*
Total entitlement issue and shortfall offer acceptances (subscriptions)	17,676,129 shares 8,838,043 options	\$3,535,225.80
Shortfall (fully underwritten)	7,989,781 shares 3,994,890 options (subject to rounding)	\$1,597,956.20

* Assuming sold for \$0.20 or more by Nominee broker

Subject to finalisation, the new shares and options will be issued and allotted to applicants under the Entitlement Issue on 3 July 2018 and holding statements will be dispatched on 4 July 2018.

New shares and options to be issued to the underwriter in satisfaction of the underwriter's obligation to subscribe for the remaining shortfall (see section 5.3 of the Prospectus) will be issued and allotted to the underwriter in accordance with the Underwriting Agreement.

For further information, please contact:

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