

27 June 2018

Geophysical Surveys contracted for RLC's Lithium Projects

Reedy Lagoon Corporation Limited (ASX:RLC) has engaged International Imaging Inc. to carry out 3-dimensional Audio Magneto Telluric (3D AMT) surveys at RLC's Alkali Lake North Project and its recently staked Clayton Valley Project.

These geophysical surveys are expected to be completed in July with results interpreted and reported by end August.

RLC is seeking lithium brines. It will use the 3D AMT surveys to identify conductivity anomalies, indicative of brines.

Following a review of the 2 dimensional AMT (2D AMT) geophysical surveys carried out on the Company's properties (ASX releases dated 26,29 & 30/05/2018) and results of drilling and pump testing on Columbus Salt Marsh and Big Smoky South (ASX releases dated 23/04/2018, 14/05/2018), it was decided that 3D AMT surveys are now justified as they provide vastly more data and allow more precise depth modelling of the conductivity anomalies we are targeting.

Another development is the detection of lithium by analysis of spectral data from drill core scans of the core from the Company's recent drilling (drill holes CBD-01 (Columbus Salt Marsh) and MBD-01 (Big Smoky South)). Selected sections of core are being prepared for assay to determine the amount of lithium present. This information will be used to assist in understanding the movement and deposition of lithium and brine compositions within the Company's projects.

For more information please contact G Fethers on 613 8420 6280
On behalf of the Board

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Reedy Lagoon Corporation Limited
P O Box 2236, Richmond VIC 3121

Issued shares: 401,408,878
Issued options: 37,710,515 listed (\$0.08; 6/04/2021)
900,000 unlisted (\$0.0375; 31/12/2020)
Share price (last traded): \$0.011



Competent Persons Statement

The information in the section headed "Nevada Lithium Brine Projects" of this report as it relates to exploration results and geology was compiled by Mr Geoff Balfe who is a Member of the Australasian Institute of Mining and Metallurgy and a Certified Professional. Mr Balfe is a consultant to Reedy Lagoon Corporation Limited. Mr Balfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.