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SURRENDER WA-330-P

Octanex Limited (**ASX Code: OXX**) advises it has notified Santos Offshore Pty Ltd (Santos), the operator of the exploration permit WA-330-P, that it has agreed to the consent to surrender the permit, as recommended by Santos.

The permit is in year-4 of a 5-year term, with the work program including a well in year-5, should either of Santos or Octanex have decided to continue into that permit year.