

# 5G Networks ASX Announcement



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## Shareholder Update on APTel Acquisition Completion and Business Outlook

### Highlights

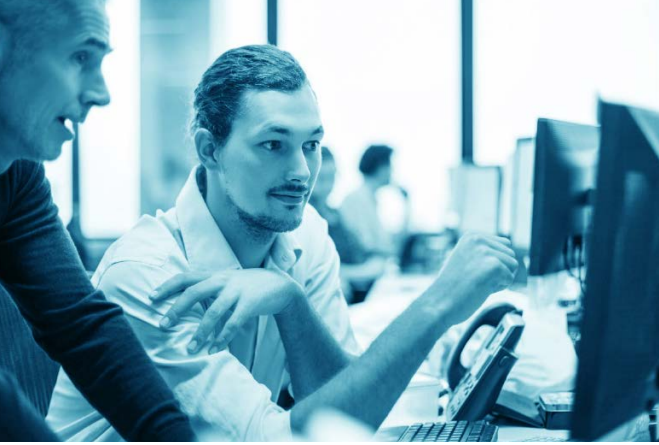
- APTel integration fully completed and synergies identified
- 16 sites connected on 10Gb fibre throughout Melbourne CBD, servicing existing and new customers. Approx. 5km of fibre has been installed, passing 600+ CBD buildings
- 4 Live Base Station sites in Melbourne with another 2 online by July. Wireless services operating from these sites already.
- Sales team exceeding monthly sales targets with a strong pipeline of integration work, network and VOIP rollouts
- FY 18 Financial targets exceeding management expectation
- Business strategy continues to identify opportunities for growth

The Board and Management of 5G Networks Limited (ASX: 5GN, the Company), is pleased to provide to shareholders, an update on current and planned activities for 5G Networks. The APTel acquisition, which was announced to the ASX on March 12, has now been successfully completed and the second and final payment due in September will be funded via a combination of available cash and debt. The APTel business has now been fully integrated into 5G Networks and synergies and efficiencies are being recognised across the various aspects of operations.

5G Networks now has 16 sites connected and operating, providing services to customers on the 10Gb fibre network. Approximately 5km of fibre has been installed, passing over 600 buildings throughout Melbourne's CBD. 5G Networks has 4 fully operational base stations installed, with 2 more identified and expected to be established by the end of July.

Operationally, management is pleased to report that the two acquisitions since ASX listing have been integrated smoothly and effectively with synergies from cost savings to flow through, positively influencing the companies operating margins. The 5G sales team has been exceeding monthly sales targets which highlights the clear need for the services and products that 5G offers the Melbourne mid-market corporate sector. The current sales pipeline includes gains from integration work, network offerings and VOIP installations.

# 5G



As per the Company's stated growth strategy, 5G Networks board and management continue to review avenues to accelerate growth both organically and corporately. The company continues to view the sector as an extremely attractive one for the offerings and operations in high speed broadband and network services, cloud data management and data centre services.

Managing Director of 5G Networks, Joe Demase reports:

*"We couldn't be more satisfied with the way the two acquisitions have been integrated and the synergies we're seeing are better than we expected.*

*Our sales staff are going gangbusters and the market is very welcoming of our service offering; there is a clear need out in the mid-market corporate sector for the services we offer in terms of network, data management and telephony.*

*I can tell you we are all very proud of what the Company has achieved in its short ASX listed life and we are excited about what we expect to achieve over the year ahead. I look forward to bringing shareholders along with us on this rewarding journey for 5G Networks."*

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## About 5G Networks

5G Networks is an innovative and new take on network access. 5G Networks offers a super high speed network and the cloud infrastructure services required by modern businesses today.

5G Networks offers a level of broadband services that businesses can rely upon to succeed. With fibre access technology from third party carriers and our very own wireless network offerings, we can offer state of the art services ranging from Integrated Fibre and Wireless, High Speed Internet Access and Cloud Computing Services. 5G Networks provides the end-to-end control, responsiveness and upload and download speeds necessary to fully capture the value of cloud-based computing systems.