

14 June 2018

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Melbourne VIC 3000

By e-Lodgement

Dear Manager,

Launch of WCM Exchange Traded Managed Fund

Contango Asset Management Limited (the **Company** or **CGA**) (ASX: CGA) is pleased to advise that, via its interest in Switzer Asset Management Limited (**SAML**), it proposes to launch an exchange traded managed fund (**ETMF**) to be managed by Californian based WCM Investment Management (**WCM**).

The new ETMF offering, **WCM Quality Global Growth Fund (Quoted Managed Fund)** (ASX proposed code: WCMQ), is expected to launch in late June 2018.

WCM's investment process is based on the belief that corporate culture is the biggest influence on a company's ability to grow its competitive advantage or moat. This process has resulted in WCM's Quality Global Growth portfolio consistently outperforming the MSCI World Index over the past decade and total firm assets under management growing to over A\$35 billion.

CGA is pleased to be strengthening its relationship with WCM following the successful IPO of listed investment company, Contango Global Growth Limited (ASX: CQG), for which WCM is also the investment adviser. Since listing in June 2017, the NTA per share for CQG (before tax) has increased to \$1.167 as at 31 May 2018. The board of Contango Global Growth has also announced that it will seek shareholder approval to change its name to WCM Global Growth Limited.

WCM has agreed to an exclusivity arrangement with CGA and SAML to distribute its Quality Global Growth investment strategy via a listed investment company, ETMF and retail managed fund.

These developments are consistent with CGA's new strategic direction as a marketing and distribution platform that partners with, and promotes, the best of breed global brands to the self-directed and independent financial adviser (**IFA**) channels.

The Company's CEO, Marty Switzer, said "Our focus is to build the leading WCM global equities brand in Australia. We want to enable retail investors to access WCM's investment strategies and view ASX quoted products as the best way to do this.

"Our partnership with WCM began with the launch of Contango Global Growth. The evolution of the relationship is consistent with our new direction of aligning with high quality fund managers to help them access the \$2 trillion superannuation industry."

The launch of the new ETMF also coincides with the recent recruitment by CGA of an experienced distribution team who will target the IFA market. The investment in a distribution team, together with the launch of the ETMF and the acquisition of the shares in the SAML, are key initiatives for CGA to achieve its strategic and growth objectives.

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SAML Transaction

Subject to shareholder approval, completion of the SAML acquisition is intended to occur in the new financial year. Preparations for a shareholder meeting are continuing and further detail with respect to the SAML transaction, including meeting dates, will be provided in a notice of meeting to shareholders.

Yours sincerely,

Roger Amos
Chairman

About WCM

WCM is a California based investment management firm specialising in active global and emerging market equities. Founded in 1976, WCM is 100% employee owned and manages over AUD\$35bn of assets on behalf of institutional and retail investors around the world including Australia. WCM is the investment adviser of Contango Global Growth Limited (ASX: CQG) and has been appointed manager of the WCM Quality Global Growth Fund (Quoted Managed Fund) (ASX proposed code: WCMQ), an ETMF offering expected to launch in late June 2018.

Disclaimer

This announcement does not constitute an offer of securities for sale or invitation to subscribe for securities. The product disclosure statement (PDS) for the WCM Quality Global Growth Fund (Quoted Managed Fund) will be made available when the offer opens. Investors who register their interest will be informed how to obtain a copy of the PDS. Anyone who wishes to apply for units in the fund will need to complete the application form that will accompany the PDS when it is available.