

12 June 2018

Market Announcements Office
ASX Limited
Level 4
North Tower, Rialto
525 Collins Street
Melbourne, Victoria, 3000

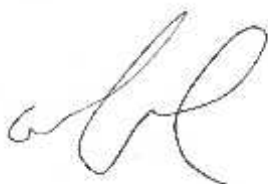
Notice under section 708A(5)(e)

On 12 June, 2018, Kazakhstan Potash Corporation Limited ACN 143 441 285 (ASX Code: KPC) (**Company**) issued 86,144,192 fully paid ordinary shares in the capital of the Company (**New Shares**). 79,703,905 New Shares were issued to the directors of the Company (or their nominees). The issue of the New Shares to the directors of the Company (or their nominees) was approved by shareholders at the annual general meeting of the Company held on 17 May, 2018.

5,440,287 New Shares were issued to senior employees of the Company or its subsidiaries (or their nominees) in lieu of cash remuneration otherwise payable to those senior employees at an average issue price of \$0.0244 per share (21-29 March 2018 average). Accordingly, the indebtedness of the Company or its subsidiaries for amounts payable in respect of those senior employees was reduced by \$132,753. In addition, 1,000,000 New Shares were issued to senior employees in recognition of their time and effort in the operations of KPC.

The Company gives notice that:

- (1) the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**);
- (2) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (3) as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
- (4) there is no information that is excluded information as at the date of this notice which is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.



Mr Marco Marcou
Executive Director/Company Secretary
Kazakhstan Potash Corporation Limited