

**Form 603**

Corporations Act 2001 Section 671B

**Notice of initial substantial holder**To Company Name/Scheme **Perpetual Resources Ltd**

ACN/ARSN:

**1. Details of substantial holder (1)**

2.

Name: Intrepid Concepts Pty Ltd

ACN/ARSN (if applicable): ACN

The holder became a substantial holder on: 7/06/2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	14,000,000	14,000,000	5.83%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Intrepid Concepts Pty Ltd	Registered Holder of ordinary shares	10,000,000 ordinary shares
Benussi Rovigno Pty Ltd < Benussi SF A/C >	Registered Holder of ordinary shares Relevant interest arising pursuant to section 12(2)(c) of the Corporations Act	4,000,000 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Intrepid Concepts Pty Ltd	Intrepid Concepts Pty Ltd	Intrepid Concepts Pty Ltd	10,000,000 ordinary shares
Benussi Rovigno Pty Ltd < Benussi SF A/C >	Benussi Rovigno Pty Ltd < Benussi SF A/C >	Benussi Rovigno Pty Ltd < Benussi SF A/C >	4,000,000 ordinary shares

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and Number of securities
		Cash	Non-cash	
Intrepid Concepts Pty Ltd	7/6/2018	1 cent per share		Fully Paid Ordinary Share
Benussi Rovigno Pty Ltd < Benussi SF A/C >	7/6/2018	1 cent per share		Fully Paid Ordinary Share

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Intrepid Concepts Pty Ltd	Associate - Acting in concert for purpose of section 12(2)(c) of Corporations Act
Benussi Rovigno Pty Ltd < Benussi SF A/C >	Associate - Acting in concert for purpose of section 12(2)(c) of Corporations Act

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Intrepid Concepts Pty Ltd	PO Box 413 Cammeray NSW 2062
Benussi Rovigno Pty Ltd < Benussi SF A/C >	PO Box 413 Cammeray NSW 2062

### Signature

Print name

Robert Benussi

Capacity

Director

sign here



date 8 /6 /2018