



ASX ANNOUNCEMENT (ASX:CVT)

8 June 2018

ENTITLEMENT ISSUE UPDATE

Further to its ASX announcement on 31 May 2018, Covata Limited (**the Company**) wishes to advise that its forthcoming Entitlement Issue will not be underwritten. The decision not to underwrite follows negotiations with Patersons Securities Limited during which, having regard to scope and proposed terms of the underwriting, the Company formed the view that it was in the best interests of existing shareholders to proceed with a non-underwritten Entitlement Issue. As previously advised, eligible shareholders who apply for their full entitlement will also have the opportunity to apply for additional shares from any shortfall. The Company's CEO, Ted Pretty, has indicated that he intends to take up his entitlement in full. Full details of the Entitlement Issue will be set out in a Prospectus expected to be lodged with ASIC and ASX today.

-Ends-

About Covata

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Platform empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

With offices and resources in the US, UK, Europe and Australia and coverage in all other regions, our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

Further information

For further information, please visit covata.com.

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