



**ASX/Media Release
6 June 2018**

Pantheon Resources Plc

Melbourne, 6 June 2018 - Argo Exploration Ltd (“Argo”; ASX Code ‘AXT’) would like to refer to the announcement by Pantheon Resources Plc (“Pantheon”) to the London Stock Exchange (AIM –Quoted) in relation to a Corporate update.

Argo continues to hold 7,000,000 fully paid ordinary shares in Pantheon. The value of Argo’s investment in Pantheon is ~\$A2.3m as at the date of this announcement.

For further information please contact:

Chris Martin - Director

Telephone (03) 9692 7222

Email: argoexploration@iinet.net.au

Or visit the website www.argoexploration.com.au



5 June, 2018

Pantheon Resources plc

Corporate Update

Pantheon Resources plc ("Pantheon" or "the Company"), the AIM-quoted oil and gas exploration company with a 50% - 75% working interest in several conventional project areas in Tyler and Polk Counties, onshore East Texas notes with great sadness the sudden passing of Bobby Gray, principal of Vision Resources, Pantheon's working interest partner and Operator of its East Texas projects.

Jay Cheatham, CEO, said:

"I am devastated by the passing of Bobby who was a very good friend as well as the CEO of our partner and Operator Vision. He was a man of great resource and integrity and will be sorely missed by everyone who knew him.

"As we work through this difficult time, discussions with members of the Vision team are underway to ensure continuity of operations and we will keep the market appraised as appropriate."

-Ends -