

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 1/1/2011.

<b>Name of entity</b>	<b>Reece Limited</b>
<b>ABN</b>	<b>490 043 131 33</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Leslie Alan Wilson
<b>Date of last notice</b>	6 October 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<p>Relevant interests directly held: 607,500</p> <p>Relevant interest held because of the operation of <i>Corporations Act 2001</i> (Cth) (<b>Act</b>) sections 608(3)(a) and (b): <u>347,575,364</u></p> <p><b>Total:</b> 348,182,864</p>
<p><b>Nature of indirect interest (including registered holder)</b></p> <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Relevant interest deemed under sections 608(3)(a) and (b) of the Act due to the director's interests in the following registered holders:</p> <ul style="list-style-type: none"> <li>• WAL Investments Pty Ltd</li> <li>• Wilaustr Holdings Pty Ltd</li> <li>• Austral Hardware Pty Ltd</li> <li>• Austral Hardware (Healesville) Pty Ltd</li> <li>• L.T. Wilson Pty Ltd</li> <li>• Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust</li> <li>• L.T.W Holdings Pty Ltd</li> <li>• Warramunda Investments Pty Ltd</li> <li>• WAL Assets Pty Ltd as trustee for the Leslie Alan Wilson Property Trust</li> <li>• Geronimo Custodian Pty Ltd as trustee for the Geronimo Custodian Trust</li> </ul>
<b>Date of change</b>	30 May 2018
<b>No. of securities held prior to change</b>	<p><b>Direct</b> 607,500</p> <p><b>Indirect</b></p> <p>Relevant interests over 332,521,600 shares deemed under sections 608(3)(a) and (b) of the Act due to the director's interests in the following Registered Holders.</p> <p>WAL Investments Pty Ltd 16,801,600</p>

+ See chapter 19 for defined terms.

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	<p>Wilaust Holdings Pty Ltd 8,730,000</p> <p>Austral Hardware Pty Ltd 14,925,000</p> <p>Austral Hardware (Healesville) Pty Ltd 12,000,000</p> <p>L.T. Wilson Pty Ltd 157,200,000</p> <p>WAL Assets Pty Ltd as trustee for the Leslie Alan Wilson Property Trust 2,670,000</p> <p>Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust 11,550,000</p> <p>Warramunda Investments Pty Ltd 48,645,000</p> <p>L.T.W Holdings Pty Ltd <u>60,000,000</u></p> <p><b>Total:</b> 333,129,100</p>
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	15,053,764 shares in the Company acquired pursuant to sub-underwriting agreement entered in relation to the entitlement offer announced by the Company on 7 May 2018.
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	15,053,764 acquired at \$9.30 per share.
<b>No. of securities held after change</b>	<p><b>Direct</b> 607,500</p> <p><b>Indirect</b></p> <p>Relevant interests over 347,575,364 shares deemed under sections 608(3)(a) and (b) of the Act due to the director's interests in the following Registered Holders.</p> <p>WAL Investments Pty Ltd 16,801,600</p> <p>Wilaust Holdings Pty Ltd 8,730,000</p> <p>Austral Hardware Pty Ltd 14,925,000</p> <p>Austral Hardware (Healesville) Pty Ltd 12,000,000</p> <p>L.T. Wilson Pty Ltd 157,200,000</p> <p>Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust 11,550,000</p> <p>L.T.W Holdings Pty Ltd 60,000,000</p> <p>Warramunda Investments Pty Ltd 48,645,000</p> <p>WAL Assets Pty Ltd as trustee for the Leslie Alan Wilson Property Trust 2,670,000</p> <p>Geronimo Custodian Pty Ltd as trustee for the Geronimo Custodian Trust <u>15,053,764</u></p> <p><b>Total:</b> 348,182,864</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of shares pursuant to sub-underwriting agreement entered in relation to the entitlement offer announced by the Company on 7 May 2018.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>  <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.