

# FAX COVER SHEET

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TO

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COMPANY

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FAX NUMBER      61293470005

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FROM              Regal Funds

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DATE              2018-06-05 06:52:36 GMT

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RE                ISU

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COVER MESSAGE

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**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme ISELECT LTD (ISU)ACN/ARSN 124 302 932**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

1/06/2018

The previous notice was given to the company on

16/05/2018

The previous notice was dated

14/05/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

**Signature**print name Philip King capacity Directorsign here  date 5/06/2018

**Annexure 1****Changes in relevant interests**

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
15/05/2018	Regal Funds Management	Sell	26566.64	52524	Ordinary	52524
15/05/2018	Regal Funds Management	Sell	228844.66	452441	Ordinary	452441
15/05/2018	Regal Funds Management	Sell	24418.00	48276	Ordinary	48276
15/05/2018	Regal Funds Management	Sell	103807.36	205234	Ordinary	205234
16/05/2018	Regal Funds Management	Sell	942.10	1844	Ordinary	1844
16/05/2018	Regal Funds Management	Sell	8116.67	15887	Ordinary	15887
16/05/2018	Regal Funds Management	Sell	865.98	1695	Ordinary	1695
16/05/2018	Regal Funds Management	Sell	3681.55	7206	Ordinary	7206
18/05/2018	Regal Funds Management	Sell	45259.02	83813	Ordinary	83813
18/05/2018	Regal Funds Management	Sell	47094.48	87212	Ordinary	87212
18/05/2018	Regal Funds Management	Sell	190933.74	353581	Ordinary	353581
21/05/2018	Regal Funds Management	Sell	2857.14	5291	Ordinary	5291
21/05/2018	Regal Funds Management	Sell	754.38	1397	Ordinary	1397
21/05/2018	Regal Funds Management	Sell	881.28	1632	Ordinary	1632
22/05/2018	Regal Funds Management	Sell	1022.77	1940	Ordinary	1940
22/05/2018	Regal Funds Management	Sell	2452.01	4651	Ordinary	4651
22/05/2018	Regal Funds Management	Sell	78.03	148	Ordinary	148
23/05/2018	Regal Funds Management	Sell	65380.95	126145	Ordinary	126145
23/05/2018	Regal Funds Management	Sell	17151.07	33091	Ordinary	33091
23/05/2018	Regal Funds Management	Sell	19481.34	37587	Ordinary	37587
29/05/2018	Regal Funds Management	Sell	1250000.00	2000000	Ordinary	2000000
29/05/2018	Regal Funds Management	Buy	1250000.00	2000000	Ordinary	2000000
1/06/2018	Regal Funds Management	Sell	2367476.80	2959346	Ordinary	2959346
1/06/2018	Regal Funds Management	Sell	550884.80	688606	Ordinary	688606
1/06/2018	Regal Funds Management	Sell	157749.60	197187	Ordinary	197187
1/06/2018	Regal Funds Management	Sell	347972.80	434966	Ordinary	434966
1/06/2018	Regal Funds Management	Sell	2171048.00	2713810	Ordinary	2713810
1/06/2018	Regal Funds Management	Sell	1232523.20	1540654	Ordinary	1540654