

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX & Media Release

4 June 2018

Investor Update – JLG trading in line with forecast

The Board of Johns Lyng Group Ltd (ASX: JLG) is pleased to advise that the Company continues to trade in line with the 10% forecast upgrade provided in March 2018.

At that time the Company advised it expected revenue to be in the order of \$303m and EBITDA in the order of \$23.3m being just over 10% ahead for the full year (FY18) on a normalised basis.

In its half year results posted in February, the Group registered 88.6% growth in EBITDA against the previous corresponding period, after it listed on the ASX in October 2017.

The forecast is subject to finalisation of any adjustments required from the audit review process for the full year.

Managing Director Scott Didier said that the Board was pleased with the Group's performance from a full year outlook perspective.

"We've made excellent progress in implementing the Group's expansion plans since we listed, and we're on track for a full year performance which is in line with our upgraded forecast provided to the market earlier this year." Mr Didier said.

"Our performance is attributable in part to our major role in the recovery from Cyclone Debbie in Queensland, and the recent flooding event in Tasmania."

"We've also been heavily focused on growing the business in other key strategic areas, and we're committed to expansion into new geographic markets. Overall, our plans are progressing well and we look forward to updating shareholders further with the release of our FY18 results in August."

ENDS

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About Johns Lyng Group Limited Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insurable events (e.g. impact, weather and fire events). Beginning in 1953, the Group has grown into a national business with over 500 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.