

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Reece Ltd**

ACN/ARSN **004 313 133**

1. Details of substantial holder(1)

Name **Wilaust Holdings Pty Ltd ACN 004 796 927 and the other entities listed in Annexure A (together the Substantial Holders)***

** The Substantial Holders previous notices were released on 29 September 2003. Each of the Substantial Holders released a separate notice on that date. Each of the Substantial Shareholders are associates for the purposes of the Corporations Act. Consistent with the guidance of the Australian Securities and Investments Commission released in Regulatory Guide 5 in 2013, the Substantial Holders are now providing a single joint notice covering their collective voting power.*

ACN/ARSN (if applicable) See Annexure A

There was a change in the interests of the
substantial holder on 30 / 05 / 2018

The previous notice was given to the company on 29 / 09 / 2003

The previous notice was dated 29 / 09 / 2003

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	62,610,000* (which became 313,050,000 upon the stock split implemented by Reece Ltd on 28 December 2017)	62.86%*	313,050,000	56.99%

* Represents the collective votes and voting power of the Substantial Holders that was disclosed in their previous separate notices in 2003.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each of the parties listed in Annexure A	Pitcher Partners, Level 19, 15 William Street, Melbourne, Victoria 3000

Signature

print name Leodie Alan Wilson capacity Director

sign here



date 30/01/18

Annexure "A" to Form 604

This is Annexure "A" referred to in Form 604 - Notice of change of interests of substantial holder signed by me and dated 30 May 2018.



Signed

Leslie Alan Wilson

Name

Director

Capacity

Substantial Holders

- 1 Wilaut Holdings Pty Ltd ACN 004 796 927
- 2 Addawarra Nominees Pty Ltd as trustee for the LT Wilson Trust ACN 004 937 062
- 3 Warramunda Investments Pty Ltd ACN 004 937 053
- 4 L.T.W Holdings Pty Ltd ACN 004 913 106
- 5 L.T. Wilson Pty Ltd ACN 004 338 363
- 6 Austral Hardware Pty Ltd ACN 004 457 443
- 7 Austral Hardware (Healesville) Pty Ltd ACN 004 687 263

Annexure "B" to Form 604

This is Annexure "B" referred to in Form 604 - Notice of change of interests of substantial holder signed by me and dated 30 May 2018.



Signed

Leslie Gordon Wilson

Name

DIRECTOR

Capacity

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
30 May 2018	Wilaust Holdings Pty Ltd	Dilution of interest after an issue of shares by the Company	N/A	204,405,000 ordinary shares	264,405,000
30 May 2018	Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust	Dilution of interest after an issue of shares by the Company	N/A	277,395,000 ordinary shares	277,395,000
30 May 2018	Warramunda Investments Pty Ltd	Dilution of interest after an issue of shares by the Company	N/A	265,845,000 ordinary shares	265,845,000
30 May 2018	L.T.W Holdings Pty Ltd	Dilution of interest after an issue of shares by the Company	N/A	217,200,000 ordinary shares	217,200,000
30 May 2018	L.T. Wilson Pty Ltd	Dilution of interest after an issue of shares by the Company	N/A	157,200,000 ordinary shares	157,200,000
30 May 2018	Austral Hardware Pty Ltd	Dilution of interest after an issue of shares by the Company	N/A	14,925,000 ordinary shares	14,925,000
30 May 2018	Austral Hardware (Healesville) Pty Ltd	Dilution of interest after an issue of shares by the Company	N/A	12,000,000 ordinary shares	12,000,000

Annexure "C" to Form 604

This is Annexure "C" referred to in Form 604 - Notice of change of interests of substantial holder signed by me and dated 30 May 2018.


Signed

Leslie Alan Wilson
Name

DIRECTOR
Capacity

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities
Wilaust Holdings Pty Ltd	Wilaust Holdings Pty Ltd	Wilaust Holdings Pty Ltd	Relevant interest under 608(1)(a) of the Act as the registered holder.	8,730,000 ordinary shares
	Austral Hardware Pty Ltd	Austral Hardware Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Wilaust Holdings Pty Ltd having voting power of more than 20% in Austral Hardware Pty Ltd.	14,925,000 ordinary shares
	Austral Hardware (Healesville) Pty Ltd	Austral Hardware (Healesville) Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Wilaust Holdings Pty Ltd having voting power of more than 20% in Austral Hardware (Healesville) Pty Ltd.	12,000,000 ordinary shares
	L.T. Wilson Pty Ltd	L.T. Wilson Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Wilaust Holdings Pty Ltd having voting power of more than 20% in L.T. Wilson Pty Ltd .	157,200,000 ordinary shares
	L.T.W Holdings Pty Ltd	L.T.W Holdings Pty Ltd	Relevant interest under 608(3)(b) of the Act as a result of Leslie Alan Wilson's control of WAL Investments Pty Ltd (as Governing Director).	60,000,000 ordinary shares
Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust	Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust	Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust	Relevant interest under 608(1)(a) of the Act as the registered holder.	11,550,000 ordinary shares
	Warramunda Investments Pty Ltd	Warramunda Investments Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust having voting power of more than 20% in Warramunda Investments Pty Ltd.	48,645,000 ordinary shares
	L.T.W Holdings Pty Ltd	L.T.W Holdings Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust having voting power of more than 20% in L.T.W Holdings Pty Ltd .	60,000,000 ordinary shares
	L.T. Wilson Pty Ltd	L.T. Wilson Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust having voting power of more than 20% in L.T. Wilson Pty Ltd .	157,200,000 ordinary shares
Warramunda Investments Pty Ltd	Warramunda Investments Pty Ltd	Warramunda Investments Pty Ltd	Relevant interest under 608(1)(a) of the Act as the registered holder.	48,645,000 ordinary shares
	L.T.W Holdings Pty Ltd	L.T.W Holdings Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Warramunda Investments Pty Ltd having voting power of more than 20% in L.T.W Holdings Pty Ltd.	60,000,000 ordinary shares

	L.T. Wilson Pty Ltd	L.T. Wilson Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of Warramunda Investments Pty Ltd having voting power of more than 20% in L.T. Wilson Pty Ltd.	157,200,000 ordinary shares
L.T.W Holdings Pty Ltd	L.T.W Holdings Pty Ltd	L.T.W Holdings Pty Ltd	Relevant interest under 608(1)(a) of the Act as the registered holder.	60,000,000 ordinary shares
	L.T. Wilson Pty Ltd	L.T. Wilson Pty Ltd	Relevant interest under 608(3)(a) of the Act as a result of L.T.W Holdings Pty Ltd having voting power of more than 20% in L.T. Wilson Pty Ltd.	157,200,000 ordinary shares
L.T. Wilson Pty Ltd	L.T. Wilson Pty Ltd	L.T. Wilson Pty Ltd	Relevant interest under 608(1)(a) of the Act as the registered holder.	157,200,000 ordinary shares
Austral Hardware Pty Ltd	Austral Hardware Pty Ltd	Austral Hardware Pty Ltd	Relevant interest under 608(1)(a) of the Act as the registered holder.	14,925,000 ordinary shares
Austral Hardware (Healesville) Pty Ltd	Austral Hardware (Healesville) Pty Ltd	Austral Hardware (Healesville) Pty Ltd	Relevant interest under 608(1)(a) of the Act as the registered holder.	12,000,000 ordinary shares