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The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

Tassal reaffirms Macquarie Harbour stock losses and levels

ABC radio reported today that there were 1.35 million fish deaths in total in Macquarie Harbour during the period 1 October 2017 to 31 March 2018.

As previously reported in the media in late 2017, Tassal confirms that it had elevated mortality rates in Macquarie Harbour as a result of challenging summer conditions and POMV (a fish disease passed on by pilchards), which is endemic throughout Tasmania.

However, the POMV situation stabilised quickly and these fish were replaced quickly from our nursery, given they were only juvenile (on average approximately 200 grams per fish). Accordingly, the impact of this elevated mortality is not expected to have a material impact on Tassal.

No such further issues were experienced.

Tassal and Petuna have worked proactively to embed better biosecurity and environmental outcomes for the Harbour via a joint venture farming operation, which enables both separation of year class and extended following periods for leases.

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ABC radio also referred to a determination issued on 28 May 2018 by the EPA in relation to a reduced maximum permissible stocking density for Macquarie Harbour by 21% from 12,000 tonnes to 9,500 tonnes of fish, effective from 1 June 2018 to 31 May 2020.

Tassal advises that this maximum permissible stocking density reduction was as expected, and it does not expect it to have a material impact on Tassal. Tassal has been conservatively stocking at levels below its applicable share of the reduced maximum permissible stocking density in this latest determination for some time.

Please contact Mr. Mark Ryan, Managing Director & CEO on phone: 0414 729 101 for all queries.

Yours sincerely



Monika Maedler
Company Secretary

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated Salmon grower and Salmon and Seafood processor, seller and marketer. The Company produces and sells premium Salmon and Seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon in Tasmania's fresh waters and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,300 people. Visit www.tassal.com.au for more information.