

## ASX Announcement

US Residential Fund (ASX: USR)

29 May 2018

### 2018 Annual General Meeting Results

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth) we advise the results of the Annual General Meeting of US Residential Limited and US Residential Trust held today.

The following resolutions were carried as **ordinary resolutions**:

- Item 1 – To receive the Directors' Report and Financial Statements
- Resolution 1 - Adoption of Remuneration Report
- Resolution 2 - Election of Mr James Hickman as a Director of US Residential Ltd
- Resolution 3 - Election of Mr Alexander Beard as a Director of US Residential Ltd

The following **ordinary resolution** was not carried:

- Resolution 4 - Election of Mr Victor Siciliano as a Director of US Residential Ltd

The proxies received with respect of each resolution are detailed in the proxy summary below:

#### *Resolution 1 – Adoption of Remuneration Report*

The instruction given to validly appointed proxies in respect of the resolutions were as follows:

| <i>For</i>       | <i>Against</i>   | <i>Proxy's Discretion</i> | <i>Abstain</i> | <i>Total</i>      |
|------------------|------------------|---------------------------|----------------|-------------------|
| <b>8,640,090</b> | <b>6,080,614</b> | <b>501,850</b>            | <b>-</b>       | <b>15,222,554</b> |

***The motion was carried as an ordinary resolution on a show of hands.***

#### *Resolution 2 - Election of Mr James Hickman as a Director of US Residential Ltd*

The instruction given to validly appointed proxies in respect of the resolutions were as follows:

| <i>For</i>        | <i>Against</i> | <i>Proxy's Discretion</i> | <i>Abstain</i>   | <i>Total</i>      |
|-------------------|----------------|---------------------------|------------------|-------------------|
| <b>15,741,701</b> | <b>22,973</b>  | <b>421,850</b>            | <b>5,985,632</b> | <b>22,172,156</b> |

***The motion was carried as an ordinary resolution on a show of hands.***

#### *Resolution 3 - Election of Mr Alexander Beard as a Director of US Residential Ltd*

The instruction given to validly appointed proxies in respect of the resolutions were as follows:

| <i>For</i>        | <i>Against</i>   | <i>Proxy's Discretion</i> | <i>Abstain</i> | <i>Total</i>      |
|-------------------|------------------|---------------------------|----------------|-------------------|
| <b>15,741,701</b> | <b>5,942,810</b> | <b>421,850</b>            | <b>65,795</b>  | <b>22,172,156</b> |

***The motion was carried as an ordinary resolution on a show of hands.***

*Resolution 5 - Election of Mr Victor Siciliano as a Director of US Residential Ltd*

The instruction given to validly appointed proxies in respect of the resolutions were as follows:

| <i>For</i>       | <i>Against</i>    | <i>Proxy's Discretion</i> | <i>Abstain</i> | <i>Total</i>      |
|------------------|-------------------|---------------------------|----------------|-------------------|
| <b>6,357,940</b> | <b>15,322,180</b> | <b>421,850</b>            | <b>70,186</b>  | <b>22,172,156</b> |

***The motion was not carried.***

**Shaun Stone**  
Company Secretary

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**About US Residential Fund:** US Residential Fund is an Australian publically traded vehicle which offers investors exposure to attractive, Institutional quality US multifamily real estate assets. Additional information about US Residential Fund can be found at [www.usresi.com](http://www.usresi.com)

**For further information:**

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