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Legg Mason Asset Management Australia Limited, ABN 78 004 835 649, AFSL No. 240827

LEGG MASON

GLOBAL ASSET MANAGEMENT

To: ASX Company Announcements Platform **From: Legg Mason Asset Management Australia Limited**

Fax: 1300 135 638

Fax: 03 9017 8665

Phone:

Phone: 03 9017 8653

Pages (Including cover): 12

Date: 22 May 2018

Re: Submission of Form 605 re: VCX

Urgent For Review Please Comment Please Reply Please Recycle

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Notes:

Please find following Form 605 - Notice of initial substantial holder by Legg Mason Asset

Management Australia Limited

Notice of ceasing to be a substantial shareholder**Form 605
Corporations Law
Section 671B**

To: Vicinity Centres
Level 39, MLC Centre
19 Martin Place
Sydney NSW 2000

1. Details of substantial shareholder

Legg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A

The holder ceased to be a substantial holder on 22/05/2018
The previous notice was given to the company on 31/01/2017
The previous notice was dated 31/01/2007

2. Details of relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of relevant interest	Class and number of securities affected	Consideration given in relation to change	Persons votes affected
22/05/2018	Legg Mason Asset Management Australia Limited and each of the bodies corporate listed in Annexure A	Ceased to be a substantial shareholder due to the sale of securities in the ordinary course of business		See Appendix B & C	

3. Changes in associates

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

Name and ACN/ABN (if applicable)	Nature of association

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Nature of association

Legg Mason Asset Management Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000
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Dated 25/05/2018



Rino Lupo
Legg Mason Asset Management Australia Limited

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ANNEXURE A

Legg Mason, Inc. Subsidiaries

Name of Undertaking	Nature of Close Link
Legg Mason, Inc.	Parent Undertaking
Legg Mason & Co., LLC	Subsidiary of Parent Undertaking
Legg Mason Asset Management Australia Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management Hong Kong Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management (Japan) Co., Ltd.	Subsidiary of Parent Undertaking
Legg Mason Asset Management Singapore Pte. Limited	Subsidiary of Parent Undertaking
Legg Mason Charitable Foundation, Inc.	Subsidiary of Parent Undertaking
Legg Mason International Equities Limited	Subsidiary of Parent Undertaking
Legg Mason Investment Funds Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Europe) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Ireland) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Taiwan) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Holding (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Political Action Committee ("PAC")	Subsidiary of Parent Undertaking
Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Subsidiary of Parent Undertaking
Brandywine (UK) Holdings Limited	
The Baltimore Company	Subsidiary of Parent Undertaking
Legg Mason & Co (UK) Limited	Subsidiary of Parent Undertaking
Legg Mason Canada Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Commercial Real Estate Services, Inc.	Subsidiary of Parent Undertaking
Legg Mason Funding Ltd	Subsidiary of Parent Undertaking
Legg Mason Global Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings (Cayman) Limited	Subsidiary of Parent Undertaking
Legg Mason (Chile) Inversiones Holding Limitada	Subsidiary of Parent Undertaking
Legg Mason Investments Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Nominees Limited	Subsidiary of Parent Undertaking
Legg Mason Real Estate Securities Advisors, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Group, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Partners, Inc.	Subsidiary of Parent Undertaking
Legg Mason Tower, Inc.	Subsidiary of Parent Undertaking

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LM BAM, Inc.	Subsidiary of Parent Undertaking
LM (BVI) Limited	Subsidiary of Parent Undertaking
LM Capital Support V, LLC	Subsidiary of Parent Undertaking
LM Holdings Limited	Subsidiary of Parent Undertaking
LM Holdings 2 Limited	Subsidiary of Parent Undertaking
LM International Holding LP	Subsidiary of Parent Undertaking
LM Tower, LLC	Subsidiary of Parent Undertaking
LMI Nominees Limited	Subsidiary of Parent Undertaking
Nova Scotia Company	Subsidiary of Parent Undertaking
Barrett Associates, Inc.	Subsidiary of Parent Undertaking
Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Canada), ULC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Asia) Pte. Limited	Subsidiary of Parent Undertaking
ClearBridge, LLC	Subsidiary of Parent Undertaking
ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking
Clarion Partners Holdings LLC	Subsidiary of Parent Undertaking
CP Intermediate Holdco, Inc.	Subsidiary of Parent Undertaking
Clarion Partners, LLC	Subsidiary of Parent Undertaking
Clarion Partners Europe, Ltd.	Subsidiary of Parent Undertaking
Clarion REIM South America Holdings, LLC	Subsidiary of Parent Undertaking
Clarion REIM South America Investimentos Imobiliarios LTDA	Subsidiary of Parent Undertaking
LM/Clarion I, LLC	Subsidiary of Parent Undertaking
LM/Clarion II, LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
Legg Mason Private Portfolio Group, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Permal Group Ltd	Subsidiary of Parent Undertaking

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Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Management, LLC	Subsidiary of Parent Undertaking
Permal UK Limited	Subsidiary of Parent Undertaking
Permal Cayman International LP	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
EnTrustPermal Group Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal LLC	Subsidiary of Parent Undertaking
QS Batterymarch Financial Management, Inc.	Subsidiary of Parent Undertaking
QS Investors Fund Management, LLC	Subsidiary of Parent Undertaking
QS Investors Holdings, LLC	Subsidiary of Parent Undertaking
QS Investors, LLC	Subsidiary of Parent Undertaking
RARE Infrastructure Limited	Subsidiary of Parent Undertaking
RARE Infrastructure Finance Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Sovereign Enterprise No. 1) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Europe) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (North America) Pty Limited	Subsidiary of Parent Undertaking
RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (UK) Limited	Subsidiary of Parent Undertaking
RARE Infrastructure USA, Inc.	Subsidiary of Parent Undertaking
Treasury RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE IP Trust	Subsidiary of Parent Undertaking
Legg Mason Australia Holdings Pty Limited	Subsidiary of Parent Undertaking
Legg Mason Royce Holdings, LLC	Subsidiary of Parent Undertaking
Royce & Associates, LP	Subsidiary of Parent Undertaking
Royce & Associates GP, LLC	Subsidiary of Parent Undertaking
Royce Fund Services, Inc.	Subsidiary of Parent Undertaking
Royce Management Company, LLC	Subsidiary of Parent Undertaking
Western Asset Management Company	Subsidiary of Parent Undertaking
Western Asset Management Company Ltd- Japan	Subsidiary of Parent Undertaking
Western Asset Management Company Limited- UK	Subsidiary of Parent Undertaking
Western Asset Management Company Pty Ltd- Australia	Subsidiary of Parent Undertaking
Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada	Subsidiary of Parent Undertaking
Western Asset Management Company Pte. Ltd.- Singapore	Subsidiary of Parent Undertaking
Batterymarch Asia GP, LTD	Subsidiary of Parent Undertaking
BGIM Capital Management, LLC	Subsidiary of Parent Undertaking

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BMML, Inc.	Subsidiary of Parent Undertaking
Gray Seifert & Company, LLC	Subsidiary of Parent Undertaking
LM Asset Services, LLC	Subsidiary of Parent Undertaking
Martin Currie (Holdings) Limited	Subsidiary of Parent Undertaking
Martin Currie Limited	Subsidiary of Parent Undertaking
Martin Currie (Bermuda) Limited	Subsidiary of Parent Undertaking
China Healthcare GP Limited	Subsidiary of Parent Undertaking
China Development Capital GP Limited	Subsidiary of Parent Undertaking
Martin Currie Absolute Return Fund GP Limited	Subsidiary of Parent Undertaking
Moorgate Investment Management Limited (Dormant)	Subsidiary of Parent Undertaking
Martin Currie Trustees Limited (Dormant)	Subsidiary of Parent Undertaking
Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
LM Cayco Ltd	Subsidiary of Parent Undertaking
Permal Investment Management Services Limited	Subsidiary of Parent Undertaking
Permal (Hong Kong) Ltd.	Subsidiary of Parent Undertaking
Permal Pte. Ltd.	Subsidiary of Parent Undertaking
Permal (Isle of Man) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Co., Ltd.	Subsidiary of Parent Undertaking
The St. James Bank & Trust Co. Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
W & P Fund Services Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal GP, LLC	Subsidiary of Parent Undertaking
Precidian Investments, LLC	Subsidiary of Parent Undertaking
Western Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Western Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
EnTrustPermal Partners Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal Partners LLC	Subsidiary of Parent Undertaking
EnTrust Permal FOF Management GP LLC	Subsidiary of Parent Undertaking

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EnTrust Capital Management LP	Subsidiary of Parent Undertaking
EnTrust Securities LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LP	Subsidiary of Parent Undertaking
EnTrust Focus Partners LP	Subsidiary of Parent Undertaking
EnTrust Investment Management Pte. Ltd.	Subsidiary of Parent Undertaking
EnTrust Capital (UK) LLP	Subsidiary of Parent Undertaking
EnTrust Middle East Ltd.	Subsidiary of Parent Undertaking

Annexure B**Legg Mason Asset Management Australia Limited**

Trade date	Trade	Consideration	Quantity	Class
23/05/2018	S	2,818,092	1,066,974	Ordinary Shares
22/05/2018	S	380,980	150,288	Ordinary Shares
22/05/2018	S	241,725	95,355	Ordinary Shares
22/05/2018	S	51,298	20,236	Ordinary Shares
22/05/2018	S	57,032	22,498	Ordinary Shares
22/05/2018	B	9,856	3,835	Ordinary Shares
22/05/2018	S	1,288,479	502,096	Ordinary Shares
18/05/2018	S	134,731	53,359	Ordinary Shares
17/05/2018	S	279,723	112,646	Ordinary Shares
17/05/2018	S	759,042	305,942	Ordinary Shares
17/05/2018	S	9,523	3,835	Ordinary Shares
17/05/2018	S	5,974,413	2,405,933	Ordinary Shares
17/05/2018	S	35,564	14,322	Ordinary Shares
17/05/2018	S	28,768	11,585	Ordinary Shares
17/05/2018	S	163,549	65,862	Ordinary Shares
16/05/2018	S	107,441	42,698	Ordinary Shares
16/05/2018	S	455,639	181,075	Ordinary Shares
16/05/2018	S	96,661	38,414	Ordinary Shares
16/05/2018	S	719,159	285,800	Ordinary Shares
16/05/2018	S	24,140	9,573	Ordinary Shares
16/05/2018	S	72,915	28,915	Ordinary Shares
16/05/2018	S	90,136	35,744	Ordinary Shares
16/05/2018	S	708,966	281,146	Ordinary Shares
16/05/2018	S	3,724,321	1,476,909	Ordinary Shares
16/05/2018	S	414,520	164,381	Ordinary Shares
15/05/2018	S	538,947	211,211	Ordinary Shares
15/05/2018	S	315,115	123,492	Ordinary Shares
15/05/2018	S	2,831,188	1,109,530	Ordinary Shares
15/05/2018	S	5,842	2,298	Ordinary Shares
15/05/2018	S	17,642	6,940	Ordinary Shares
15/05/2018	S	68,521	26,853	Ordinary Shares
15/05/2018	S	55,431	21,723	Ordinary Shares
15/05/2018	S	18,349	7,191	Ordinary Shares
15/05/2018	S	901,141	354,487	Ordinary Shares
15/05/2018	S	171,541	67,480	Ordinary Shares
15/05/2018	S	100,299	39,455	Ordinary Shares
15/05/2018	S	21,809	8,579	Ordinary Shares
14/05/2018	B	325,709	126,332	Ordinary Shares
11/05/2018	B	8,862	3,435	Ordinary Shares
10/05/2018	S	99,589	38,908	Ordinary Shares
8/05/2018	B	18,929	7,423	Ordinary Shares
4/05/2018	S	498,022	197,299	Ordinary Shares
4/05/2018	S	56,315	22,310	Ordinary Shares
4/05/2018	S	62,095	24,600	Ordinary Shares
4/05/2018	S	246,794	97,771	Ordinary Shares
3/05/2018	S	100,982	39,813	Ordinary Shares
1/05/2018	S	1,308,932	526,818	Ordinary Shares
26/04/2018	B	11,332	4,702	Ordinary Shares
26/04/2018	S	80,342	33,543	Ordinary Shares
24/04/2018	S	710	297	Ordinary Shares
19/04/2018	B	11,303	4,749	Ordinary Shares
19/04/2018	B	25,777	10,763	Ordinary Shares
18/04/2018	S	#VALUE!	50	Ordinary Shares
17/04/2018	B	13,938	5,844	Ordinary Shares

17/04/2018 S	3,294,835	1,381,482	Ordinary Shares
17/04/2018 S	3,148,781	1,321,962	Ordinary Shares
17/04/2018 S	#VALUE!	501	Ordinary Shares
13/04/2018 B	8,532	3,555	Ordinary Shares
13/04/2018 B	15,942	6,615	Ordinary Shares
12/04/2018 B	7,699	3,208	Ordinary Shares
11/04/2018 S	198,236	82,242	Ordinary Shares
10/04/2018 S	14,324	5,907	Ordinary Shares
9/04/2018 B	7,712	3,180	Ordinary Shares
9/04/2018 B	15,540	6,475	Ordinary Shares
9/04/2018 S	117,933	48,935	Ordinary Shares
3/04/2018 B	6,056	2,528	Ordinary Shares
3/04/2018 B	338,386	141,159	Ordinary Shares
26/03/2018 B	5,952	2,485	Ordinary Shares
23/03/2018 B	62,559	26,013	Ordinary Shares
23/03/2018 S	4,191,389	1,745,830	Ordinary Shares
22/03/2018 B	33,467	13,858	Ordinary Shares
20/03/2018 B	89,396	35,493	Ordinary Shares
20/03/2018 B	14,788	5,845	Ordinary Shares
19/03/2018 B	5,985	2,361	Ordinary Shares
15/03/2018 S	6,175,476	2,496,352	Ordinary Shares
15/03/2018 S	77,327	31,276	Ordinary Shares
13/03/2018 S	115,824	46,754	Ordinary Shares
13/03/2018 S	55,122	22,251	Ordinary Shares
8/03/2018 S	55,119	22651	Ordinary Shares
6/03/2018 S	40,819	16627	Ordinary Shares
2/03/2018 S	364,923	146998	Ordinary Shares
2/03/2018 S	1,107,615	445792	Ordinary Shares
2/03/2018 S	2,183,307	879479	Ordinary Shares
2/03/2018 S	89,669	36090	Ordinary Shares
2/03/2018 S	185,130	74511	Ordinary Shares
2/03/2018 S	128,864	51865	Ordinary Shares
2/03/2018 B	5,643	2271	Ordinary Shares
2/03/2018 S	176,754	71200	Ordinary Shares
2/03/2018 S	254,017	102323	Ordinary Shares
1/03/2018 S	182,312	73071	Ordinary Shares
1/03/2018 S	126,467	50688	Ordinary Shares
1/03/2018 S	86,237	34564	Ordinary Shares
1/03/2018 S	1,090,744	437172	Ordinary Shares
1/03/2018 B	182,082	72891	Ordinary Shares
28/02/2018 B	111,578	45368	Ordinary Shares
27/02/2018 B	189,428	75170	Ordinary Shares
26/02/2018 B	252,727	100724	Ordinary Shares
23/02/2018 S	112,805	45486	Ordinary Shares
22/02/2018 B	174,885	70066	Ordinary Shares
22/02/2018 B	5,274	2122	Ordinary Shares
22/02/2018 S	1,121,758	451448	Ordinary Shares
19/02/2018 B	111,234	44053	Ordinary Shares
15/02/2018 B	143,881	56816	Ordinary Shares
14/02/2018 S	6,873,045	2689195	Ordinary Shares
13/02/2018 B	175,367	67704	Ordinary Shares
13/02/2018 B	467,935	180656	Ordinary Shares
7/02/2018 S	86,974	33516	Ordinary Shares
1/02/2018 B	329,357	121664	Ordinary Shares

QS Investors

Trade date	Trade	Consideration	Quantity	Class
21/02/2018	S	156290	62,020	Ordinary Shares

12/05/2016	B	1983	661	Ordinary Shares
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Annexure C

Holder of relevant interest and Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected
Legg Mason Asset Management Australia Limited	Citi	Register and beneficial holder	144,593,446.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	RBC	Register and beneficial holder	26,031,990.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BBH	Register and beneficial holder	10,749,302.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNP	Register and beneficial holder	5,941,407.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNYM	Register and beneficial holder	1,653,708.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	NCS	Register and beneficial holder	2,933,858.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Northern Trust	Register and beneficial holder	963,931.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	NCS	Register and beneficial holder	1,951,860.00 Fully Paid ordinary
QS Investors, LLC	SS	Register and beneficial holder	488,205.00 Fully Paid ordinary
Brandywine Global Investment Management, LLC	BNY	Register and beneficial holder	2,133.00 Fully Paid ordinary