

23 May 2018

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

### **AURORA PROPERTY BUY-WRITE INCOME TRUST (AUP)**

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 22 May 2018 was \$3.52.

#### **RNY Property Trust**

AUP has an interest of approximately 81% interest in the RNY Property Trust (**RNY**), which is listed on the ASX. Due to AUP's significant ownership interest, RNY is thinly traded.

Aurora has determined to reduce the carrying value of RNY to 1.3c compared to its previous carrying value of 1.7c and last traded price of 0.09c.

#### **About the Aurora Property Buy-Write Income Trust**

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.