



QTC Wins \$1.4 Million Traffic Controller Orders

23 May 2018, Melbourne: Traffic Technologies Ltd (TTI or the Company) is pleased to announce that its subsidiary company, Quick Turn Circuits (QTC), has secured \$1.4 million of orders for the supply of traffic controllers to Ecuador and Qatar.

Cuenca is the third largest city in Ecuador and, as a UNESCO World Heritage Site, it is crucial that any development is sensitive to the surroundings to preserve the city's architectural heritage. As part of an \$US82m – 10 Kilometre light rail system which will be able to carry up to 120,000 passengers per day, QTC was chosen to deliver its Hadron traffic controllers and SCATS (Sydney Coordinated and Adaptive Traffic Systems) licenced traffic management system to the city's first tramway system.

Following the Company's recent success with supply of its controllers to the Qatar market, the Company is pleased to announce that QTC has also won additional contracts in Qatar to supply the Company's Hadron traffic controller, taking QTC's controllers to a 35% market share in Qatar.

Commenting on the orders, Managing Director Con Liosatos said: "In line with the Company's objectives to diversify revenue streams and increase its presence in overseas markets, these orders are the latest in a series of export initiatives which QTC has won. In particular, the City of Cuenca contract, being the first for the region, will showcase the improvement in urban mobility. It is also an opportunity to demonstrate to surrounding Latin American countries that similar projects can be developed in their cities."

The Company expects delivery of the traffic controllers, associated software and spare parts to be completed by September 2018.

Should you require any further information please contact Mr. Con Liosatos.

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