

Commonwealth Bank of Australia

6 September 2019

Martin Dinh ASX Warrants Level 6, 20 Bridge Street Sydney NSW, 2000

Dear Martin,

For dissemination to the market:

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CBA Instalments (BXBIYE series)

Commonwealth Bank of Australia (CBA) Equity Products Group, as the Issuer of Instalment Warrants over ordinary shares in Brambles Limited (BXB) with ASX Codes BXBIYE, declared the record date for entitlements to the \$0.145, 30% franked dividend for the BXB Commonwealth Bank Instalments to be 12 September 2019, coinciding with the record date for the ordinary shares.

The CBA Instalments will commence trading ex-dividend on 11 September 2019. Again, this coincides with the ex-dividend date for the BXB ordinary shares.

The Trustee will cause payment of the dividend to holders of BXB Commonwealth Bank Instalments to coincide, so far as is reasonably practicable, with receipt of the dividend from BXB on 10 October 2019.

Further Information

Commonwealth Bank does not make any representation as to the taxation consequences for Instalment Warrant holders as a result of the dividend. You should review further information from www.brambles.com and consult your own taxation advisers with regard to your individual circumstances.

Should you have any queries, please contact your financial adviser or call CommSec on 13 15 20 (8am to 5pm AEDT, Monday to Friday).

Yours sincerely,

Equity Products Group Commonwealth Bank of Australia