

6 September 2019

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**InvestSMART Australian Equity Income Fund (Managed Fund) (“Fund”)**

**ASX Code: INIF**

**Monthly redemptions & units on issue notification**

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

| <b>Fund details:</b>     | <b>31 August 2019</b> | <b>31 July 2019</b> |
|--------------------------|-----------------------|---------------------|
| Units on issue           | 15,775,934            | 15,820,001          |
| Net asset value per unit | \$2.4123              | \$2.4139            |
| Net fund assets          | \$38,056,889.51       | \$38,187,460.49     |

| <b>Redemptions for the period 1 August 2019 – 31 August 2019</b> |         |                         |              |
|--|---------|-------------------------|--------------|
| Number of units redeemed   | 165,568 | Value of units redeemed | \$385,397.79 |

Yours faithfully

Catherine Teo  
Company Secretary

InvestSMART Funds Management Limited is the responsible entity for InvestSMART Australian Equity Income Fund (Managed Fund)

**About the InvestSMART Australian Equity Income Fund (Managed Fund)**

The InvestSMART Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future.

