

27 July 2018

**NEW ENERGY SOLAR**  
**NOTICE UNDER PARAGRAPH 7(F)(II) OF**  
**ASIC CLASS ORDER [CO 09/425]**

New Energy Solar Limited (**Company**), and Walsh & Company Investments Limited in its capacity as responsible entity (**Responsible Entity**) for the New Energy Solar Fund (**Trust**) (the Company and Trust are together **New Energy Solar (ASX:NEW)**) refer to the announcement released to the ASX by New Energy Solar on Monday 23 July 2018, which includes details of an intention to offer eligible New Energy Solar securityholders the opportunity to acquire up to \$15,000 of new fully paid stapled securities in New Energy Solar (**New Stapled Securities**) via a security purchase plan (**SPP**).

New Energy Solar advises that:

- New Energy Solar will make offers to issue New Stapled Securities under the SPP without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**) and without giving a product disclosure statement under Division 2 of Part 7.9 of the Corporations Act;
- this notice is being given in accordance with ASIC Class Order [CO 09/425];
- as at the date of this notice, New Energy Solar has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they apply to the Company and the Trust respectively; and
  - section 674 of the Corporations Act; and
- there is no information that is excluded information as at the date of this notice (in accordance with the requirements of subsections 708A(7) and (8) or subsections 1012DA(7) and (8) of the Corporations Act as if the notice were a notice under paragraph 708A(5)(e) or 1012DA(5)(e) of the Corporations Act).