



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

Ongoing Disclosure Notices

26 July 2018

In connection with Mercury NZ Limited's Ongoing Executive Long Term Incentive Plan, attached are Ongoing Disclosure Notices for each of:

- Fraser Whineray
- William Meek
- Nick Clarke
- Phil Gibson
- Julia Jack
- Kevin Angland
- Matt Olde
- Marlene Strawson
- Tony Nagel

For further information:

Investor Relations – Tim Thompson 0275 173 470

Media – Craig Dowling 0272 105 337

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. www.mercury.co.nz



Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

20 July 2018	2 July 2018
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Nature of transaction:

50,566 shares held by Mercury LTI Limited on Fraser Scott Whineray's behalf became forfeited shares following assessment of the performance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Fraser Scott Whineray to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018

Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited

Name of any other party or parties to the transaction (if known):

Mercury LTI Limited	Mercury NZ Limited
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$108,741.05, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited

\$3.354 per share (being \$282,527.54 in aggregate)

Number of financial products to which the transaction related:

50,566	84,236
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

For that relevant interest, -

Number held in class:

74,461

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

For that relevant interest,-

Number held in class:
Current registered holder(s):

82,339
Mercury LTI Limited

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder as trustee of a family trust

For that relevant interest,-

Number held in class:
Current registered holder(s):

233,351
Fraser Scott Whineray and Lucy Katherine Daniels Whineray

For a derivative relevant interest,-

Type of derivative:

Not applicable

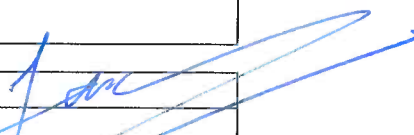
Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
For that derivative relevant interest,-
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


26 July 2018
Garth Landers, Senior Legal Counsel, Mercury NZ Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

20 July 2018	2 July 2018
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Nature of transaction:

35,396 shares held by Mercury LTI Limited on William Thomas Meek's behalf became forfeited shares following assessment of the performance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require William Thomas Meek to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
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Name of any other party or parties to the transaction (if known):

Mercury LTI Limited	Mercury NZ Limited
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$76,118.29, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$113,898.49 in aggregate)
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Number of financial products to which the transaction related:

35,396	33,959
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

For that relevant interest,-

Number held in class:

31,280

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

For that relevant interest,-

Number held in class:
Current registered holder(s):

35,480
Mercury LTI Limited

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Registered holder and beneficial owner

For that relevant interest,-

Number held in class:
Current registered holder(s):

245,475
William Thomas Meek

For a derivative relevant interest,-

Type of derivative:

Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

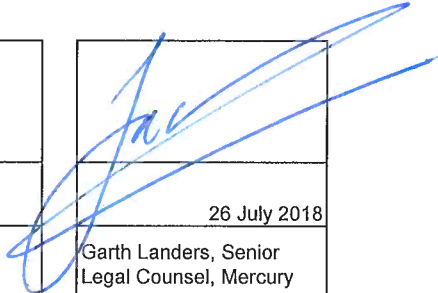
Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons
Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:



26 July 2018

Garth Landers, Senior Legal Counsel, Mercury NZ Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

20 July 2018	2 July 2018
--------------	-------------

Nature of transaction:

25,283 shares held by Mercury LTI Limited on Nicholas Clarke's behalf became forfeited shares following assessment of the performance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Nicholas Clarke to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
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Name of any other party or parties to the transaction (if known):

Mercury LTI Limited	Mercury NZ Limited
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$54,370.51, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$77,048.09 in aggregate)
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Number of financial products to which the transaction related:

25,283	22,972
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

For that relevant interest,-

Number held in class:

23,207

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

For that relevant interest,-

Number held in class:	26,323
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder and beneficial owner
<i>For that relevant interest,-</i>	
Number held in class:	832
Current registered holder(s):	Nicholas Clarke
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the Ashburton Grove Trust, in which he has a beneficial interest
<i>For that relevant interest,-</i>	
Number held in class:	2,000
Current registered holder(s):	Nicholas Clarke and Andrew David Clarke as trustees of the Ashburton Grove Trust
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Power to control the acquisition or disposition of, or the exercise of a right to vote attaching to, shares as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest
<i>For that relevant interest,-</i>	
Number held in class:	11,960

Current registered holder(s):

John Kenneth Clarke,
Rosemary Aileen Clarke
and Andrew David Clarke
as trustees of the JK
Clarke Family Trust and
the RA Clarke Family
Trust, together the JK &
RA Clarke Family
Partnership

For a derivative relevant interest,-
Type of derivative:

Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

Not applicable

A statement as to whether the derivative is cash settled or physically settled:

Not applicable

Maturity date of the derivative (if any):

Not applicable

Expiry date of the derivative (if any):

Not applicable

The price's specified terms (if any):

Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable

For that derivative relevant interest,-

Parties to the derivative:

Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:



Date of signature:

26 July 2018

Name and title of authorised person:

Garth Landers, Senior
Legal Counsel, Mercury
NZ Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

20 July 2018	2 July 2018
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Nature of transaction:

25,283 shares held by Mercury LTI Limited on Philip John Gibson's behalf became forfeited shares following assessment of the performance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Philip John Gibson to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
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Name of any other party or parties to the transaction (if known):

Mercury LTI Limited	Mercury NZ Limited
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$54,370.52, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$77,048.09 in aggregate)
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Number of financial products to which the transaction related:

25,283	22,972
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

For that relevant interest,-

Number held in class:

23,207

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

For that relevant interest,-

Number held in class:
Current registered holder(s):

26,323
Mercury LTI Limited

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder and beneficial owner

For that relevant interest,-

Number held in class:
Current registered holder(s):

24,747
Philip John Gibson

For a derivative relevant interest,-

Type of derivative:

Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:

26 July 2018

Name and title of authorised person:

Garth Landers, Senior Legal Counsel, Mercury NZ Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	2 July 2018
Nature of transaction:	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
Name of any other party or parties to the transaction (if known):	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	\$3.354 per share (being \$77,048.09 in aggregate)
Number of financial products to which the transaction related:	22,972
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
<i>For that relevant interest,-</i>	
Number held in class:	22,198
Current registered holder(s):	Mercury LTI Limited

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

For that relevant interest,-

Number held in class:

22,890

Current registered holder(s):

Mercury LTI Limited

For a derivative relevant interest,-

Type of derivative:

Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

Not applicable

A statement as to whether the derivative is cash settled or physically settled:

Not applicable

Maturity date of the derivative (if any):

Not applicable

Expiry date of the derivative (if any):

Not applicable

The price's specified terms (if any):

Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable

For that derivative relevant interest,-

Parties to the derivative:

Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



26 July 2018

Garth Landers, Senior
Legal Counsel, Mercury
NZ Limited



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Mercury NZ Limited
26 July 2018
17 July 2017

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Kevin Brian Angland
Mercury NZ Limited
Not applicable
GM Digital Services

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest
0
22,972
Mercury LTI Limited
Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Not applicable
Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	2 July 2018
Nature of transaction:	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
Name of any other party or parties to the transaction (if known):	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	\$3.354 per share (being \$77,048.09 in aggregate)
Number of financial products to which the transaction related:	22,972
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
<i>For that relevant interest,-</i>	
Number held in class:	22,198
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest
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<i>For that relevant interest,-</i>	
Number held in class:	22,890
Current registered holder(s):	Mercury LTI Limited

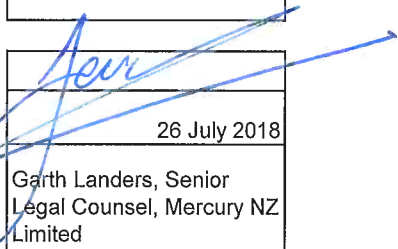
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder and beneficial owner

<i>For that relevant interest,-</i>	
Number held in class:	1,500
Current registered holder(s):	Kevin Brian Angland

<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable

Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	26 July 2018
Name and title of authorised person:	Garth Landers, Senior Legal Counsel, Mercury NZ Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

20 July 2018	2 July 2018
--------------	-------------

Nature of transaction:

25,283 shares held by Mercury LTI Limited on Matthew Norman Olde's behalf became forfeited shares following assessment of the performance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Matthew Norman Olde to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
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Name of any other party or parties to the transaction (if known):

Mercury LTI Limited	Mercury NZ Limited
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$54,370.52, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$77,048.09 in aggregate)
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Number of financial products to which the transaction related:

25,283	22,972
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

For that relevant interest,-

Number held in class:

23,207

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

For that relevant interest,-

Number held in class:	26,323
Current registered holder(s):	Mercury LTI Limited

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder and beneficial owner

For that relevant interest,-

Number held in class:	42,720
Current registered holder(s):	Matthew Norman Olde

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the Olde Cormack Family Trust

For that relevant interest,-

Number held in class:	6,200
Current registered holder(s):	Matthew Norman Olde, Jacqueline Anne Cormack and The Gale Trustee Company Limited as trustees of the Olde Cormack Family Trust

For a derivative relevant interest,-

Type of derivative:	Not applicable
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Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



26 July 2018

Garth Landers, Senior
Legal Counsel, Mercury
NZ Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

20 July 2018	2 July 2018
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Nature of transaction:

18,962 shares held by Mercury LTI Limited on Marlene Joy Strawson's behalf became forfeited shares following assessment of the performance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Marlene Joy Strawson to transfer to it all of her beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
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Name of any other party or parties to the transaction (if known):

Mercury LTI Limited	Mercury NZ Limited
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

\$40,777.36, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$73,697.44 in aggregate)
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Number of financial products to which the transaction related:

18,962	21,973
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Date of the prior written clearance (if any):

No

Not applicable

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Nature of relevant interest:

For that relevant interest, -

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

Number held in class:

20,180

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Nature of relevant interest:

For that relevant interest, -

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

Number held in class:

20,180

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):

21,745
Mercury LTI Limited

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Registered holder and beneficial owner

<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):

32,824
Marlene Joy Strawson

<i>For a derivative relevant interest,-</i>
Type of derivative:

Not applicable

Details of derivative,-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:

or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

26 July 2018
Garth Landers, Senior Legal Counsel, Mercury NZ Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

20 July 2018	2 July 2018
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Nature of transaction:

18,962 shares held by Mercury LTI Limited on Antony Paul Nagel's behalf became forfeited shares following assessment of the performance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Antony Paul Nagel to transfer it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
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Name of any other party or parties to the transaction (if known):

Mercury LTI Limited	Mercury NZ Limited
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$40,777.36, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$73,697.44 in aggregate)
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Number of financial products to which the transaction related:

18,962	21,973
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details---

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

For that relevant interest,-

Number held in class:

20,180

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

For that relevant interest,-

Number held in class:
Current registered holder(s):

21,745
Mercury LTI Limited

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder and beneficial owner

For that relevant interest,-

Number held in class:
Current registered holder(s):

28,482
Antony Paul Nagel

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder as trustee of the Kookaburra Trust

For that relevant interest,-

Number held in class:
Current registered holder(s):

1,040
Antony Paul Nagel and Shelley Annette Trueman as trustees of the Kookaburra Trust

For a derivative relevant interest,-

Type of derivative:

Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

Not applicable

A statement as to whether the derivative is cash settled or physically settled:

Not applicable

Maturity date of the derivative (if any):

Not applicable

Expiry date of the derivative (if any):

Not applicable

The price's specified terms (if any):

Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable

For that derivative relevant interest,-

Parties to the derivative:

Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:
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Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

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Date of signature:

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or

Signature of person authorised to sign on behalf of director or officer:
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Date of signature:

26 July 2018

Name and title of authorised person:

Garth Landers, Senior Legal Counsel, Mercury NZ Limited
