

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

# **Ongoing Disclosure Notices**

### 26 July 2018

In connection with Mercury NZ Limited's Ongoing Executive Long Term Incentive Plan, attached are Ongoing Disclosure Notices for each of:

- Fraser Whineray
- William Meek
- Nick Clarke
- Phil Gibson
- Julia Jack
- Kevin Angland
- Matt Olde
- Marlene Strawson
- Tony Nagel

### For further information:

Investor Relations - Tim Thompson 0275 173 470

Media - Craig Dowling 0272 105 337

## ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. <a href="http://www.mercury.co.nz">www.mercury.co.nz</a>





#### **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

|--|

Full name(s):	
Name of listed issuer:	
Name of related body corporate (if applicable):	
Position held in listed issuer:	

	Mercury NZ Limited			
	26 July 2018			
	11 September 2017			
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Fraser Scott Whineray
Mercury NZ Limited
Not applicable
Chief Executive

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2018, upon which the shares will vest
For that relevant interest-	
Number held in class before acquisition or disposal:	50,566 0
Number held in class after acquisition or disposal:	0 84,236
Current registered holder(s):	Mercury LTI Limited Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	Hot upplicable
Parties to the derivative:	Not applicable
f the director or senior manager is not a party to the derivative, the nature of the relevant nterest in the derivative:	Not applicable

Not applicable

Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-	,	
Date of transaction:	20 July 2018	2 July 2018
Nature of transaction:	50,566 shares held by Mercury LTI Limited on Fraser Scott Whineray's behalf became forfeited shares following assessment of the perfomance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Fraser Scott Whineray to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$108,741.05, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$282,527.54 in aggregate)
Number of financial products to which the transaction related:	50,566	84,236
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—		
Whether relevant interests were acquired or disposed of during a closed period:	No	
Whether prior written clearance was provided to allow the acquisition or disposal to		]

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):

Summary of other relevant interests after acquisition or disposal:	

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Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
For that relevant interest,-	
Number held in class:	74,461
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
	Beneficial owner pursuant

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

Not applicable

Not applicable

Nature of relevant interest:

Number held in class:	
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of a family trust
Number held in class:	233,351
Current registered holder(s):	Fraser Scott Whineray and Lucy Katherine Daniels Whineray
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financ products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Naturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
f the director or senior manager is not a party to the derivative, the nature of the relev nterest in the derivative:	ant Not applicable

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interest in the derivative:	Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	1 duc
Date of signature:	26 July 2018
Name and title of authorised person:	Garth Landers, Senior Legal Counsel, Mercury NZ Limited



# **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	
Date this disclosure made:	
Date of last disclosure:	

Mercury NZ	Z Limited
	26 July 2018
	27 July 2017

#### Director or senior manager giving disclosure

Full name(s):	
Name of listed issuer:	
Name of related body corporate (if applicable):	
Position held in listed issuer:	

William Thomas Meek
Mercury NZ Limited
Not applicable
Chief Financial Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury Ordinary shares in Mercury NZ Limited (NZX: MCY) NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2018, upon which the shares will vest
For that relevant interest-	
Number held in class before acquisition or disposal:	35,396 0
Number held in class after acquisition or disposal:	0 33,959
Current registered holder(s):	Mercury LTI Limited Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable Not applicable

Type of affected derivative:
Class of underlying financial products:
Details of affected derivative-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
For that derivative,-
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable	
Not applicable	

Not applicable	
Not applicable	

Total number of transactions to which notice relates:	2	2
Details of transactions requiring disclosure-		
Date of transaction:	20 July 2018	2 July 2018
Nature of transaction:	35,396 shares held by Mercury LTI Limited on William Thomas Meek's behalf became forfeited shares following assessment of the perfomance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require William Thomas Meek to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$76,118.29, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$113,898.49 in aggregate)
Number of financial products to which the transaction related:	35,396	33,959
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—		
Whether relevant interests were acquired or disposed of during a closed period:	No	
Whether prior written clearance was provided to allow the acquisition or disposal to		
proposed during the closed period.	INTER A STREET INTER AND A STREET AND A STRE	1

No Not applicable Not applicable

Summary of other relevant interests after acquisition or disposal:

proceed during the closed period:

Date of the prior written clearance (if any):

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
For that relevant interest,-	
Number held in class:	31,280
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)

	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which
Nature of relevant interest:	the shares will vest
For that relevant interest,-	
Number held in class:	35,480
Current registered holder(s):	Mercury LTI Limited
	Ordinary shares in Mercury
Class of quoted financial products:	NZ Limited (NZX: MCY)
	Registered holder and
Nature of relevant interest:	beneficial owner
For that relevant interest,-	
North and the state of	
Number held in class:	245,475
Current registered holder(s):	William Thomas Meek
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Netenslieskle
The price's specified terms (if any):	Not applicable Not applicable
any other details needed to understand now the amount of the consideration payable	
undoduina financial producto:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
f the director or senior manager is not a party to the derivative, the nature of the relevant	
nterest in the derivative:	Not applicable
Certification	
certify that, to the best of my knowledge and belief, the information contained in this	
lisclosure is correct and that I am duly authorised to make this disclosure by all persons Signature of director or officer:	
Date of signature:	
or	L
Signature of person authorised to sign on behalf of director or officer:	Jac
Date of signature:	26 July 2018
lame and title of authorised person:	Garth Landers, Senior Legal Counsel, Mercury NZ Limited



# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	
Date this disclosure made:	
Date of last disclosure:	

Director or senior manager giving disclosure	
Full name(s):	
Name of listed issuer:	
Name of related body corporate (if applicable):	

Position held in listed issuer:

Mercury NZ Limited
26 July 2018
17 July 2017

Nicholas Clarke
Mercury NZ Limited
Not applicable
GM Geothermal & Safety
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#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2018, upon which the shares will vest
For that relevant interest-	
Number held in class before acquisition or disposal:	25,283 0
Number held in class after acquisition or disposal:	0 22,972
Current registered holder(s):	Mercury LTI Limited Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable Not applicable

Type of affected derivative:	Not applicable	
Class of underlying financial products:	Not applicable	
Details of affected derivative-		
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable	
A statement as to whether the derivative is cash settled or physically settled:	Not applicable	
Maturity date of the derivative (if any):	Not applicable	
Expiry date of the derivative (if any):	Not applicable	
The price specified in the terms of the derivative (if any):	Not applicable	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable	
For that derivative,-	,	
Parties to the derivative:	Not applicable	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable	

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Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:	20 July 2018	2 July 2018
Nature of transaction:	25,283 shares held by Mercury LTI Limited on Nicholas Clarke's behalf became forfeited shares following assessment of the perfomance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Nicholas Clarke to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	certain performance targets being met over the period ending 30 June 2021. The shares were
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$54,370.51, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$77,048.09 in aggregate)
Number of financial products to which the transaction related:	25,283	22,972
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—		1
		1

No	
Not applicable	
Not applicable	

Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
For that relevant interest,-	
Number held in class:	23,207
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant to Mercury's Long Term

Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to

Summary of other relevant interests after acquisition or disposal:

proceed during the closed period: Date of the prior written clearance (if any):

Nature of relevant interest:

For that relevant interest,-

	26.222
Number held in class:	26,323
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder and beneficial owner
For that relevant interest,-	
Number held in class:	832
Current registered holder(s):	Nicholas Clarke
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the Ashburton Grove Trust, in which he has a beneficial interest
Number held in class:	2,000
Current registered holder(s):	Nicholas Clarke and Andrew David Clarke as trustees of the Ashburton Grove Trust
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Power to control the acquisition or disposition of, or the exercise of a right to vote attaching to, shares as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest
For that relevant interest,-	
Number held in class:	11,960

Current registered holder(s):

For a derivative relevant interest,-

Type of derivative:

### Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

26 July 2018 Garth Landers, Senior Legal Counsel, Mercury NZ Limited

RA Clarke Family
Partnership
Not applicable
Not applicable
Not applicable

Not applicable

Not applicable

John Kenneth Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK &



#### **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	26 July 2018
Date of last disclosure:	27 July 2017

#### Director or senior manager giving disclosure

Full name(s):	Ph
Name of listed issuer:	Ме
Name of related body corporate (if applicable):	No
Position held in listed issuer:	GN

Philip John Gibson	
Mercury NZ Limited	
Not applicable	
GM Hydro & Wholesale	9

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) (NZX: MCY)	
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2018, upon which the shares will vest	ust ed, e
For that relevant interest-		
Number held in class before acquisition or disposal:	25,283	0
Number held in class after acquisition or disposal:	0 22	972
Current registered holder(s):	Mercury LTI Limited Mercury LTI Limited	
Registered holder(s) once transfers are registered:	Not applicable Not applicable	

### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	No. 4 January Procedula
· · · · · · · · · · · · · · · · · · ·	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
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If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable	
Not applicable	

lot applicab	le
Not applicab	
Not applicab	
Not applicab	le

Not applicable	
Not applicable	

Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:	20 July 2018	2 July 2018
Nature of transaction:	25,283 shares held by Mercury LTI Limited on Philip John Gibson's behalf became forfeited shares following assessment of the perfomance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Philip John Gibson to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$54,370.52, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$77,048.09 in aggregate)
Number of financial products to which the transaction related:	25,283	22,972
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—		· · · · · · · · · · · · · · · · · · ·
Whether relevant interests were acquired or disposed of during a closed period:	No	

Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):

No	
Not applicable	
Not applicable	

Summary of other relevant interests after acquisition or disposal:

Ordinary shares in
Mercury NZ Limited
(NZX: MCY)
Beneficial owner
pursuant to Mercury's
Long Term Incentive
Plan under which the shares are held on trust
by Mercury LTI Limited,
subject to certain
performance targets
being met over the
period ending 30 June 2020, upon which the
shares will vest
23,207
Mercury LTI Limited

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Class of quoted financial products:

Beneficial owner	
pursuant to Merculong Term Incention         Plan under which the shares are held or         shares are held or         by Mercury LTI Ling         subject to certain         performance targed         being met over the period ending 30 J         2019, upon which         shares will vest	ve he trust nited, ts une
For that relevant interest,-	
Number held in class:	6,323
Current registered holder(s): Mercury LTI Limite	d.
	<u>u</u>
Class of quoted financial products: Ordinary shares in Mercury NZ Limite (NZX: MCY)	
Nature of relevant interest:         Registered holder beneficial owner	and
For that relevant interest,-	
	4,747
Current registered holder(s): Philip John Gibson	
For a derivative relevant interest,-	
Type of derivative: Not applicable	
Details of derivative,-         The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):         Not applicable	
A statement as to whether the derivative is cash settled or physically settled: Not applicable	
Maturity date of the derivative (if any): Not applicable	
Expiry date of the derivative (if any): Not applicable	
The price's specified terms (if any): Not applicable	
Any other details needed to understand how the amount of the consideration payable       under the derivative or the value of the derivative is affected by the value of the underlying         financial products:       Not applicable         For that derivative relevant interest,-       Not applicable	
Parties to the derivative: Not applicable	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:         Not applicable	
Certification I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:





### **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	26 July 2018
Date of last disclosure:	17 July 2017

### Director or senior manager giving disclosure

Full name(s):	Julia Evelyn Jack
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Chief Marketing Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest
For that relevant interest-	
Number held in class before acquisition or disposal:	
Number held in class after acquisition or disposal:	22,972
Current registered holder(s):	Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	<u> </u>
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Total number of transactions to which notice relates:	
Details of transactions requiring disclosure-	
Date of transaction:	2
Nature of transaction:	Acquisition of ben ownership under M Long Term Incent under which the sl held on trust by M LTI Limited, subje certain performane targets being met period ending 30 s 2021. The shares acquired by the tru through an acquis treasury stock fror Mercury NZ Limite
Name of any other party or parties to the transaction (if known):	Mercury NZ Limite
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$3.354 per share ( \$77,048.09 in agg
Number of financial products to which the transaction related:	
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	

proceed during the closed period: Date of the prior written clearance (if any): Not applicable Not applicable

Ordinary shares in Mercury

NZ Limited (NZX: MCY)

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Nature of relevant interest:

For that relevant interest,-

Number held in class:

Current registered holder(s):

	22,198
Mercury LTI Limited	

the shares will vest

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which
Nature of relevant interest:	the shares will vest

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### July 2018

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being regate) 22,972

### For that relevant interest,-

Number held in class:

Current registered holder(s):

For a derivative relevant interest,-

Type of derivative:

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Mercury LTI Limited
Not applicable

22,890

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

# Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

26 July 2018 Ganth Landers, Senior Legal Counsel, Mercury NZ Limited



### **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	26 July 2018
Date of last disclosure:	17 July 2017

#### Director or senior manager giving disclosure

Full name(s):	Kevin Brian Angland
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	GM Digital Services

# Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest
For that relevant interest-	
Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	22,972
Current registered holder(s):	Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Net environte
· · · · · · · · · · · · · · · · · · ·	Not applicable

For that derivative,-Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

	Not applicable
	Not applicable
1	Not applicable
[	Not applicable
	Not applicable
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Not applicable

Not applicable

#### Total number of transactions to which notice relates:

Details of transactions requiring disclosure-

Date of transaction:

2 July 2018

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Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited

Mercury NZ Limited

No

Not applicable

Not applicable

\$3.354 per share (being \$77,048.09 in aggregate)

22,972

#### Nature of transaction:

Name of any other party or parties to the transaction (if known):

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Number of financial products to which the transaction related:

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details-

Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Date of the prior written clearance (if any):

Class of quoted financial products:

#### Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
For that relevant interest,-	
Number held in class:	22,198
Current registered holder(s):	Mercury LTI Limited
	····
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest
For that relevant interest,-	<u></u>
Number held in class:	22,890
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder and beneficial owner
For that relevant interest,-	
Number held in class:	1,500
Current registered holder(s):	Kevin Brian Angland
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

# Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:





# **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	26 July 2018
Date of last disclosure:	27 July 2017

#### Director or senior manager giving disclosure

Full name(s):	Matthew No
Name of listed issuer:	Mercury NZ
Name of related body corporate (if applicable):	Not applica
Position held in listed issuer:	Metrix Chie

Matthew Norman Olde
Mercury NZ Limited
Not applicable
Metrix Chief Executive

### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest
For that relevant interest-		
Number held in class before acquisition or disposal:	25,283	0
Number held in class after acquisition or disposal:	0	22,972
Current registered holder(s):	Mercury LTI Limited	Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable	Not applicable

### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Not applicable
Not applicable

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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period)

Whether relevant interests were acquired or disposed of during a closed period:

Summary of other relevant interests after acquisition or disposal:

Whether prior written clearance was provided to allow the acquisition or disposal to

Total number of transactions to which notice relates:

Details of transactions requiring disclosure-		
Date of transaction:	20 July 2018	2 July 2018
Nature of transaction:	25,283 shares held by Mercury LTI Limited on Matthew Norman Olde's behalf became forfeited shares following assessment of the perfomance targets for the perfomance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Matthew Norman Olde to transfer to it all of his beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$54,370.52, being the outstanding loan balance in respect of the forfeited shares which was	\$3.354 per share (being \$77,048.09 in aggregate)
Number of financial products to which the transaction related:	25,283	22,972

2

No Not applicable Not applicable

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest

Mercury LTI Limited

23,207

Class	of quoted	financial	products:	

include the following details-

proceed during the closed period:

Date of the prior written clearance (if any):

Nature of relevant interest:

For that relevant interest,-

Number held in class:

Current registered holder(s):

Class of guoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
	Beneficial owner pursuant
	to Mercury's Long Term
	Incentive Plan under which the shares are held on
	trust by Mercury LTI
	Limited, subject to certain
	performance targets being
	met over the period ending
	30 June 2019, upon which
Nature of relevant interest:	the shares will vest

For that relevant interest,-	······
Number held in class:	26,323
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder and beneficial owner
For that relevant interest,-	
Number held in class:	42,720
Current registered holder(s):	Matthew Norman Olde
P	
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the Olde Cormack Family Trust
For that relevant interest.~	
Number held in class:	6,200
	Matthew Norman Olde, Jacqueline Anne Cormack and The Gale Trustee Company Limited as trustees of the Olde
Current registered holder(s):	Cormack Family Trust
For a derivative relevant interest,-	·i
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

#### Certification

I certify that, to the best of my knowledge and belief, the information cor disclosure is correct and that I am duly authorised to make this disclosu for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Jour
Date of signature:	26 July 2018
Name and title of authorised person:	Garth Landers, Senior Legal Counsel, Mercury NZ Limited

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# **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	26 July 2018
Date of last disclosure:	27 July 2017

#### Director or senior manager giving disclosure

Full name(s):	Marlene
Name of listed issuer:	Mercury I
Name of related body corporate (if applicable):	Not appli
Position held in listed issuer:	GM Peop

Marlene Joy Strawson	
Mercury NZ Limited	
Not applicable	
GM People & Performance	

### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being	met over the period ending
For that relevant interest-		
Number held in class before acquisition or disposal:	18,962	0
Number held in class after acquisition or disposal:	0	21,973
Current registered holder(s):	Mercury LTI Limited	Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable	Not applicable

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

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Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-	[	
Date of transaction:	20 July 2018	2 July 2018
Nature of transaction:	18,962 shares held by Mercury LTI Limited on Marlene Joy Strawson's behalf became forfeited shares following assessment of the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Marlene Joy Strawson to transfer to it all of her beneficial interest in the forfeited shares on 20 July 2018	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury NZ Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$40,777.36, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited	\$3.354 per share (being \$73,697.44 in aggregate)
Number of financial products to which the transaction related:	18,962	21,973
managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):	No Not applicable Not applicable	
Summary of other relevant interests after acquisition or disposal:		l
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest	
For that relevant interest,-	וווט אומוכס איווו עכאנ	х.
Number held in class:	20,180	
Current registered holder(s):	Mercury LTI Limited	
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	

Nature of relevant interest: For that relevant interest,-	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest
Number held in class:	21,745
Current registered holder(s):	Mercury LTI Limited
<u> </u>	
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) Registered holder and
Nature of relevant interest:	beneficial owner
For that relevant interest,-	
Number held in class:	32,824
Current registered holder(s):	Marlene Joy Strawson
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

Garth Landers, Senior Legal Counsel, Mercury NZ Limited

26 July 2018



### **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	26 July 2018
Date of last disclosure:	27 July 2017

#### Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Antony Paul Nagel	
Mercury NZ Limited	
Not applicable	
GM Corporate Affairs	

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2018, upon which the shares will vest
For that relevant interest-	
Number held in class before acquisition or disposal:	18,962 0
Number held in class after acquisition or disposal:	0 21,973
Current registered holder(s):	Mercury LTI Limited Mercury LTI Limited
Registered holder(s) once transfers are registered:	Not applicable Not applicable

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

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Total number of transactions to which notice relates:	2	]
Details of transactions requiring disclosure-	I [	
Date of transaction:	20 July 2018	2 July 2018
Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition	18,962 shares held by Mercury LTI Limited on Antony Paul Nagel's behalf became forfeited shares following assessment of the perfomance targets for the period ended 30 June 2018 and Mercury LTI Limited exercised its call option to require Antony Paul Nagel to transfer it all of his beneficial interest in the forfeited shares on 20 July 2018 Mercury LTI Limited \$40,777.36, being the outstanding Ioan balance in respect of the forfeited shares which was	Acquisition of beneficial ownership under Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021. The shares were acquired by the trustee through an acquisition of treasury stock from Mercury NZ Limited Mercury NZ Limited
or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	transferred to Mercury LTI Limited	\$3.354 per share (being \$73,697.44 in aggregate)
Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details	18,962	21,973
Whether relevant interests were acquired or disposed of during a closed period:	No	
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable	
Date of the prior written clearance (if any):	Not applicable	
Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest:	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest	
For that relevant interest,-		
Number held in class:	20,180	
Current registered holder(s):	Mercury LTI Limited	
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain	
Nature of relevant interest:	performance targets being met over the period ending 30 June 2019, upon which the shares will vest	

For that relevant interest,-	
Number held in class:	21,745
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder and beneficial owner
For that relevant interest,-	
Number held in class:	28,482
Current registered holder(s):	Antony Paul Nagel
	······
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the Kookaburra
For that relevant interest	Trust
Number held in class:	4.040
Current registered holder(s):	1,040 Antony Paul Nagel and Shelley Annette Trueman as trustees of the Kookaburra Trust
For a derivative relevant interest,-	Rookabuna must
Type of derivative:	
	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons	

for whom it is made.
Signature of director or officer:
Date of signature:
Or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

