

**Indoor Skydive Australia Group Limited**  
**ACN 154 103 607**

**ASX/Media Release**  
**Sydney, Australia – 26 July 2018**

**EARNINGS GUIDANCE**

**Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group)** further to its announcement on 19 June 2018, advises that it anticipates the underlying EBITDA for FY2018 to be in the range of \$2.2 - \$2.4m.

It has become apparent to ISA Group that a number of accounting treatments may impact the expected FY2018 EBITDA earnings.

The underlying business model for the Group remains sound. After normalising approximately \$2.5m of legal fees and one off Malaysian startup costs of \$200k the underlying EBITDA is expected to be \$2.2- \$2.4m.

Revenue was impacted by distraction caused by the legal proceedings with SkyVenture, the deferral of multiple revenue generating activities and projects and the redirection of marketing spend. Revenue for the period is expected to be \$13.4m. As previously released, the new booking system, mobile booking app, and virtual reality projects are expected to resume in FY19.

The completion of the audit process and release of the FY2018 financial statements is scheduled for late August 2018.

On 23 July 2018 ISA Group entered into voluntary suspension while it seeks resolution of the dispute with SkyVenture International Limited. ISA Group expects the suspension to last until the earlier of the commencement of normal trading on 6 August 2018, or the release of an announcement by the Company.

Further information on ISA Group is available at [www.indoorskydive.com.au](http://www.indoorskydive.com.au).

ENDS

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**About Indoor Skydive Australia Group Limited (ACN: 154 103 607)**

Indoor Skydive Australia Group Limited is a visionary leisure company established in 2011 to build and operate a portfolio of world class indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Our business plan is based on proven technology, flexible operating hours and low overheads. The Company listed on the ASX on 18 January 2013 under the code IDZ.

**For further information visit:** [www.indoorskydive.com.au](http://www.indoorskydive.com.au)

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