

ASX RELEASE

JUNE QUARTER UPDATE CLIME INVESTMENT MANAGEMENT (“CIW”)

The Board of Clime Investment Management Limited (CIW) is pleased to update shareholders with developments in the June 2018 Quarter.

CIW has moved steadily to building on its successful multi-asset product solution business with the employment of five highly skilled wealth advisors (Clime Private Wealth).

By undertaking this development CIW has built out its offer across investment solutions, strategic asset advice and super administration to its growing customer base of self-directed retirees.

A key area of focus of Clime is alignment of our investment objectives with those of our clients. This ultimately comes down to helping our clients achieve security in their retirement. We do this by focusing on three key elements:

- Grow retirement savings;
- Guard them along the way, and
- Generate meaningful income.

CIW provides a range of services to our direct client base from internal sources or external strategic partners.

Funds under Management (FUM)

Gross balances and agreed mandates are approximately \$855 million:

FUM	30 JUNE 2018	30 JUNE 2017
Clime Individually Managed Accounts	\$409 million	\$379 million
Listed Investment Companies	\$134 million	\$80 million
Managed Funds and mandates	\$312 million	\$125 million

Clime multi-asset solutions

CIW has continued to expand its range of asset offerings. Today a wholesale investor can access Clime Growth, Clime Income, CBG Australian Equities, International Equities, Direct Property and Small Companies product options.

Clime Investment Management Limited

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During the June Quarter Clime supported the launch of a closed end fixed income product that was attractive to many of our pension clients.

In late April 2017 CIW launched a small company wholesale fund to further expand its product range inside equities and as an adjunct to direct property and income offers. We are pleased to report that this fund has grown steadily to approximately \$19 million and the one-year return approximates 22%. This return exceeded the fund's benchmark and performance fees were generated.

Clime Advice/Super Administration

Clime Private Wealth in conjunction with our "high touch" super administration (Clime Super) ensures we have a range of investment products and services to meet our SMSF client needs.

Clime Super administrates 96 SMSFs with assets of \$130 million.

CBG acquisition complete

Approximately one year ago CIW announced the acquisition of CBG Asset Management Limited (CBG). Part of the settlement included a small deferred equity consideration which was issued to complete the transaction and was based on agreed performance hurdles.


We are pleased to advise that CBG managed portfolio returns exceeded their benchmarks and performance fees were generated.

Summary

At 30 June 2018 CIW had approximately \$9.3 million of liquid capital.

At the current share price of 50 cents per share CIW is capitalised at \$28 million or effectively \$19 million goodwill for its financial services business.

CIW will announce its audited FY 18 results and declaration of its final dividend in late August.

A handwritten signature in black ink, appearing to read 'John Abernethy'.

John Abernethy
Managing Director

Date: 24 July 2018

For any enquiries, please contact John Abernethy (02) 8917 2107 or by email to jabernethy@clime.com.au