

Market Announcement

23 July 2018

Indoor Skydive Australia Group Limited – Suspension from Official Quotation

Description

The securities of Indoor Skydive Australia Group Limited (the 'Company') will be suspended from quotation immediately under Listing Rule 17.2, at the request of the Company, pending the release of an announcement regarding a dispute with SkyVenture International Limited.

Security Code:

IDZ

Issued by

George Tharian

Adviser, Listings Compliance (Sydney)



ACN: 154 103 607

Suite 202, 201 Miller Street, North Sydney NSW 2060

23 July 2018

George Tharian Adviser, Listings Compliance (Sydney) ASX Compliance 20 Bridge Street SYDNEY NSW 2000

By email: Copy to: tradinghaltssydney.asx.com.au

Dear Mr Tharian

REQUEST FOR VOLUNTARY SUSPENSION

Indoor Skydive Australia Group Limited (**ISA Group**) (ASX:IDZ) refers to the trading halt granted on 19 July 2018. The trading halt was requested to allow the Company to review and understand a partial award received in relation to the arbitration of a dispute with SkyVenture International Limited.

In accordance with Listing Rule 17.2, ISA Group requests a voluntary suspension of the quotation of its ordinary shares effective from the commencment of trading on 23 July 2018 as the settlement discussions are ongoing.

For the purposed of Listing Rule 17.2, ISA Group advises that:

- 1. The voluntary suspension is necessary while ISA Group seeks resolution of the dispute with SkyVenture to enable the Company to manage its continuous disclosure obligations and to avoid trading in is securities happening on a basis that is not reasonably informed.
- 2. ISA Group expects the suspension to last until the earlier of the commencement of normal trading on 6 August 2018, or the release of an announcement by the Company.
- 3. ISA Group is not aware of any reason why the voluntary suspension should not be granted.
- 4. ISA Group is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours Sincerely

Fiona Yiend

Company Secretary

Indoor Skydive Australia Group Limited