

For ASX Release
20 July 2018

Gooroo momentum continues with a strong finish to 2018

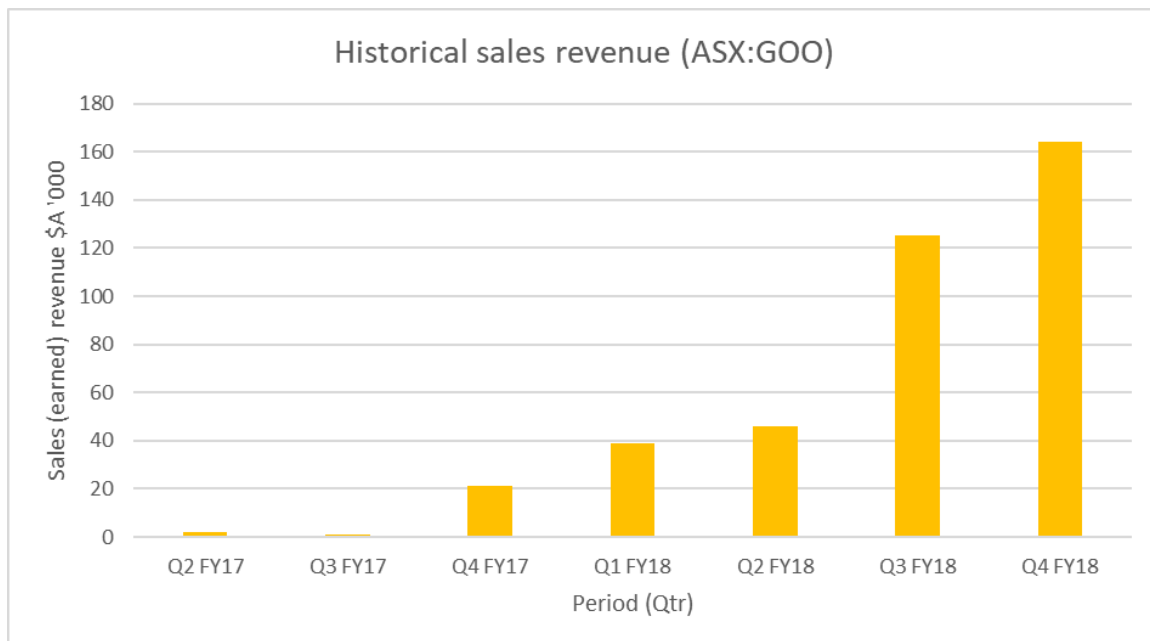
Key highlights:

- **Momentum continues as Gooroo expects to report a further 30% customer revenue growth in Q4, and 240% in H2 FY'18**
- **Major signings reinforce strategy and value proposition**
- **Increasing media attention and recognition**

The Board of Gooroo Ventures Limited (“Gooroo” or “the Company”) is pleased to share with investors the following update for Q4 FY'18. Investors are encouraged to watch the video update by CEO, Mr Greg Muller at www.goorooventures.com/blog.

Financial results¹

We are proud to report that in Q4 FY'18, investors should expect a further 30% growth in earned revenue compared to Q3 FY'18. This result combines to deliver a 240% growth in half year revenues (compared to H1 FY'18), and c1,500% growth year on year. The expense base has remained consistent this past quarter. Total income for the first year of commercialisation is expected to reach c\$575,000.



Key signings reinforce strategy is on track

The company has continued the momentum of signing contracts with organisations such as Amrop Carmichael Fisher, Slade Group, a telecommunications company and continued opportunities via our partnership with KPMG.

¹ Provisional, unaudited results



Amrop is a representation of the partnerships Gooroo is building, where we build local capability before a much bigger and broader global expansion. Also with KPMG, this is part of our broader business development model and investors should expect to see more of these types of announcements over the coming year.

Dr Wesley Payne McClendon joins Gooroo

As announced, Dr McClendon is a global leader in strategic transformation, HR strategy and change management and has joined the Gooroo Board of Directors, and executive management team. Dr McClendon will work with clients and partners to help them grow their business by leveraging Gooroo's strategic and transformative value. After a long career in management consulting and as an academic, this appointment further strengthens Gooroo's delivery capability and readiness for accelerated growth.

Growing media attention

Publications such as HR Director, The Australian, Stockhead, Smartcompany, MegerMarkets and Business Insider are just a few who have written about Gooroo last quarter. The Company is noticing an increase in media attention and we believe this interest is a direct representation of the growing awareness of the Gooroo story and the Company's unique solutions.

Gooroo also received some positive stock broker research that can also be found on the Gooroo Ventures investor blog, www.goorooventures.com/blog.

Investor Enquiries

Mr Peter Nesveda
Corporate Affairs & International Investor Relations
Intuitive Pty Ltd
Tel: +61 3 9504 8420, Mob: +61 (0) 412 357 375
Email: peter@intuitiveaustralia.com.au

Media Enquiries

Ms Jocelyn Hunter
Managing Director
Bench PR
Mob: +61 (0) 404 194 459
Email: jocelyn@benchpr.com.au

About Gooroo

Gooroo is the global leader in the science of human thinking. Gooroo transforms the way people, organisations and communities make decisions about their future.

Gooroo delivers impact and value through three core solutions; Strategic Thinking & Decisioning, Predictive People Analytics and Career & Professional Development.

The pace of technological change necessitates rapid transformation of national economies, industries and businesses. Gooroo is the only tool that can help engineer change, instead of suffering it – at a personal level for every citizen and employee.

In October 2017, Gooroo lodged a patent application on the process of human thinking - securing Gooroo's globally unique ability to chart how we make decisions and choices. Gooroo's Human Thinking Research Unit is planning two more patents applications in 2018.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In May 2017, a sales and marketing team was established to begin commercial engagement.

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit:

Investor Hub: www.goorooventures.com

Investor Blog: www.goorooventures.com/blog



Website: www.gooroo.io

