



AUSTPAC RESOURCES N.L.
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19 July 2018

The Manager
Company Announcements
Australian Stock Exchange Limited
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: SHAREHOLDER UPDATE – BERGEN CONVERTING NOTES

We are pleased to provide an announcement from the Managing Director of Austpac Resources NL for immediate release.

Yours faithfully

N.J. Gaston
Company Secretary

enc



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BERGEN CONVERTING NOTE AGREEMENT

Austpac Resources NL announces that the Converting Note Agreement between the company and Bergen Global Opportunity Fund II, LLC ("Bergen"), announced to the market on 11 January 2018 (the "Agreement") has been terminated by mutual consent of the parties. The converting notes issued under the Agreement have been converted in full. The funds raised under the Agreement were utilised for working capital and progression of Newcastle Zinc Iron Recovery project and international applications of Austpac technologies, and contributed to the substantial operational progress made by the company. Austpac thanks Bergen for providing this facility which is now complete.

For further information please contact:

Mike Turbott - Managing Director

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About Austpac Resources N.L. (ASX code: APG)

Austpac Resources N.L. is a mineral technology company currently focused on recycling waste chloride solutions and iron- and zinc oxide dusts produced by steelmaking to recover strong hydrochloric acid, high purity pig iron and zinc oxide. Austpac's adjunct technologies also transform ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The Company has been listed on the Australian Stock Exchange since 1986.