



MINOTAUR
EXPLORATION

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Termination of Sale of Leinster tenements, WA

On 16 April 2018 Minotaur Exploration Ltd (ASX: MEP, 'Minotaur') announced to ASX that it had signed a binding Tenement Sale Agreement ('TSA') with a private investor group ('Purchaser') to sell 100% of tenements E36/899, E37/909 and E36/936 south-east of Leinster in Western Australia.

Completion of the TSA was subject to certain conditions precedent. The Purchaser has advised that it is not able to satisfy one of those conditions precedent and, accordingly, Minotaur has given the Purchaser notice of termination of the TSA.

The Purchaser has responded that it does not accept that Minotaur is entitled to terminate the TSA however Minotaur maintains that the TSA has been validly terminated.

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