

16 July 2018

## **NEW ENERGY SOLAR (ASX: NEW)** **DISTRIBUTION REINVESTMENT PRICE**

Walsh & Company Investments Limited (**Walsh & Co**), as the Responsible Entity for the New Energy Solar Fund (**Fund**), and New Energy Solar Limited (**Company**), (together **NEW**) are pleased to advise the reinvestment price for stapled securities to be issued under the Dividend Reinvestment Plan (**DRP**) in respect of the distribution announced on 30 May 2018 will be \$1.41 per stapled security.

The **DRP** reinvestment price is equal to the arithmetic average of the daily volume weighted average market price per **NEW** stapled security during the ten trading days commencing on the trading day following the record date less a discount of 2.5%. The ten trading day period commenced on 2 July 2018 and concluded on 13 July 2018.

The last day for **NEW** stapled securityholders to elect to participate in or withdraw from the **DRP** in respect of this distribution is 5pm (Australian Eastern Standard Time) on 23 July 2018.

**NEW** stapled securityholders can contact the **NEW** registry at Link Market Services on +61 1300 554 474, or email [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au) to receive a **DRP** election notice.

The expected date of payment for the distribution will be on or around 15 August 2018. It is anticipated that holding statements for the stapled securities issued under the **DRP** will also be dispatched on this date.

For further information, contact:

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## **About New Energy Solar**

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and help investors benefit from the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the United States and Australia. New Energy Solar's initial public offering was led by Morgan Stanley and its securities trade on the Australian Securities Exchange under the ticker, NEW.

New Energy Solar is a listed stapled entity consisting of New Energy Solar Fund (ARSN 609 154 298) and New Energy Solar Limited (ACN 159 902 708). For more information, visit: [www.newenergysolar.com.au](http://www.newenergysolar.com.au)

