

13 July 2018

ASX RELEASE

Expiry of Class A Performance Shares

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") advises that all of the 15,000,000 Class A Performance Shares ("Performance Shares") in the Company have expired, as the vesting milestones in relation to the Performance Shares were not achieved prior to their expiry date.

Further Information

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About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed pre-eminent drone security solutions that protect people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

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