

# ASX Release | Chapmans Limited (ASX:CHP)

# Chapmans successfully raises \$830,000

**12 July 2018:** Diversified investment company Chapmans Limited (ASX:CHP) ("Chapmans" or "the Company") is pleased to announce that it has received firm commitments for \$830,000 of shares to be to be issued via a placement of 500,000,000 shares to Professional and Sophosticated Investors at \$0.00166 per share.

The issue is being made under Resolution 5 approved at the Annual General Meeting held 31 May 2018 and this resolution allows the Company to raise upto \$2,000,000 at an issue price of not less that 80% of the volume weighted average market price for Shares calculated over the 5 days preceding the placement. The shares are to be issued to applicants in the next week.

The company intends to use the funds raised from the Placement for working capital and existing investments.

#### **Ends**

### For further information please contact:

Peter Dykes Anthony Dunlop
Executive Chairman Executive Director
Chapmans Limited Chapmans Limited

T: 02 9300 3605 T: 02 9300 3605

### **About Chapmans Limited**

Chapmans Limited (ASX:CHP) is an ASX-listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile and advanced industrial technology sectors. The Company seeks to be an active strategic investor in high growth areas of the market and to identify and work with emerging high growth companies. Chapmans' investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.

To learn more, please visit: www.chapmansltd.com