

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|------------------------------|-------------|
| Name of entity | ABN/ARSN |
| Magellan Global Trust | 620 753 728 |

We (the entity) give ASX the following information.

Information about buy-back

| | |
|--|--------------------|
| 1 Type of buy-back | On-market buy-back |
| 2 Date Appendix 3C was given to ASX | 17 October 2017 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|-----------------------|--------------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,794,196 | 20,000 |
| 4 Total consideration paid or payable for the shares/units | \$2,708,078.72 | \$31,300.00 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|---|
| 5 If buy-back is an on-market buy-back | highest price paid: \$1.5900 lowest price paid: \$1.4250 | highest price paid: \$1.5650 lowest price paid: \$1.5650 highest price allowed under rule 7.33: \$1.6782 |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | N/A |
|----------------------|-----|

How many shares/units may still be bought back?

| | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | Remaining number is up to a maximum of 99,195,760 Units. |
|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
 Company Secretary

Date: 12 July 2018

Print name: Geoffrey Stirton
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+ See chapter 19 for defined terms.