

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme MERCANTILE INVESTMENT COMPANY ASX-MVT
 ACN/ARSN 121 415 576

1. Details of substantial holder(1)

Name LIC Investments < LIC UNIT TRUST >
 ACN/ARSN (if applicable) AND ASSOCIATES

The holder ceased to be a
substantial holder on

10/7/18

The previous notice was given to the company on

2/2/18

The previous notice was dated

1/2/18

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>10/7</u>	<u>See Attachment</u>	<u>Sale of Shares</u>	<u>\$32,117.73</u>	<u>183,762</u>	<u>183,762</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>1/7</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>SEE ATTACHMENT</u>	

Signature

print name

STEPHEN CAMERON

capacity

DIRECTOR

sign here

Stephen Cameron

date

10/7/2018

Notice of Ceasing to be a substantial holder

To Company Mercantile Investment Company ASX MVT ACN 121415576

1. Details of substantial holder (1)

Name LIC Investments Pty Ltd < LIC unit Trust> ACN 124694631

The holder CEASED to be a substantial holder on 11/07/2018
 Previous notice was given to the company on 1/02/2018
 Previous notice was dated 2/02/2018

2. Change of relevant interest

Persons whose relevant interest changed	Nature of relevant interest	Consideration given in relation to change	Class and number of securities affected	Persons votes affected
LIC Investments Pty Ltd < LIC unit Trust>	NET SALES OF SHARES	N/A		
Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	NET SALES OF SHARES	\$ 17,470.05	100,000	100,000
LIS Private Pty Ltd < LIS Private Unit A/C>	NET SALES OF SHARES	\$ 14,647.68	83,762	83,762
Mary Evelyn Abbott	N/A	N/A		
Ms Lynette Joy Boulton	N/A	N/A		
Howzat Services Pty Ltd <Howarth Super Fund A/C>	N/A	\$ 32,117.73	183,762	183,762

3. Changes in association

N/A

4. Addresses

The addresses of persons named on this form

LIC Investments Pty Ltd < LIC unit Trust> PO BOX 315 Black Rock Vic 3193
 Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C> PO BOX 82 Sandringham Vic 3191
 LIS Private Pty Ltd < LIS Private Unit A/C> 35 Sea parade Mentone Vic 3194
 Mary Evelyn Abbott PO BOX 82 Sandringham Vic 3191
 Ms Lynette Joy Boulton 3 Prince St Hampton Vic 3188
 Howzat Services Pty Ltd <Howarth Super Fund A/C> 3 Prince St Hampton Vic 3188