

### ASX ANNOUNCEMENT

## JC INTERNATIONAL GROUP LIMITED (ASX: JCI)

# JCI awarded SinoSteel labour services contract for Belt Pipe Machine System in Algeria

11-07- 2018

Highlights:

- JCI appointed sub-contractor by SinoSteel Equipment and Engineering Co. Ltd (SinoSteel MECC) for a 11 Belt Pipe Machine system as part of a steel pelletizing plant in Algeria
- Value of project is worth approximately A\$5.29M (RMB 25.46M) to JCI
- JCI was selected as the sub-contractor for its experience in labour resource management, project construction and management
- Upon completion, this project will be Algeria's largest belt pipe transportation system in terms of scale and ore transportation volume
- JCI endeavors to expand its relationship with SinoSteel, delivering additional projects under the 'One Road, One Belt' initiative

JC International Group Limited (**ASX: JCI** or "**the Company**") is pleased to announce it has signed a labour services contract for the construction of a Belt Pipe Machine system as part of a 4 million ton steel pelletizing plant in Oran, Algeria. The value of the project is approximately A\$5.29M (RMB 25.46M) and has a duration of approximately 3 months.

JCI was appointed as a sub-contractor for the project by SinoSteel Equipment and Engineering Co. Ltd (SinoSteel MECC), a subsidiary of Shenzhen listed SinoSteel Engineering & Technology Co. Ltd (Sinto Steel ENTEC). SinoSteel MECC is a global Engineering, Procurement and Construction (EPC) firm and ranks in ENR's Top 250 International Contractors.

Upon completion, this project will be Algeria's largest Belt Pipe Transportation system in term of scale and ore transportation volume and will connect the Tosyali Steel Plant in Oran to the Port of Arzew.



JCI's capacity and experience in labour resource management, project construction and management enables it to continue to win significant sub-contractor construction based tenders. This is the first contract the Company has signed with SinoSteel MECC providing JCI with an opportunity to highlight its premium service offering, potentially resulting in repeat projects.

This project will use a mixture of local and overseas workers, including construction engineers, safety engineer, wood workers, steel workers and concrete workers. JCI expects project completion by September 2018.

## ENDS

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#### About JC International Group Limited

JC International Group Limited (ASX:JCI) is a leading provider of labour hire services to the global construction industry. JCI has successfully completed projects in more than ten countries, including China, Qatar, Algeria, Kuwait and Russia. JCI's head office and extensive training facilities are located in Ma'anshan, with offices in Beijing and Sydney. In March 2016, JCI listed on the Australian Securities Exchange to support its longerterm strategy of expanding in-to international markets.

For more information about JC International, please visit <u>www.jcigroup.com.au</u>