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STOCKLAND TIGHTENS GUIDANCE RANGE

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Stockland (ASX:SGP) today announced that it has tightened its earnings guidance to approximately 6.5% growth in FFO per security for the June 2018 financial year. This is at the top end of its previous guidance range of 5-6.5%.

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This reflects continued growth in Stockland's market-leading residential business, with approximately 6,400 settlements completed in the year to June 2018.

Stockland reaffirms the estimated distribution for the six month period to 30 June 2018 of 13.5 cents per ordinary stapled security.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as a global real estate leader for 2016-17 demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. www.stockland.com.au