

**KING ISLAND SCHEELITE LIMITED (KIS)
RENOUNCEABLE RIGHTS OFFER
PERIOD EXTENDED**



ASX: KIS

Market Capitalisation \$13.9 million

Shares on Issue 217.3 million

52 Week High 7.0 cents

52 Week Low 2.5 cents

Share Price

6 July 2018 6.4 cents

Board of Directors

Johann Jacobs Chairman

Allan Davies Director

Chris Ellis Director

Tungsten APT Price

18 June 2018 USD 355.00/mtu

King Island Scheelite Limited (KIS) wholly owns the Dolphin Project on King Island, Tasmania, one of the world's richest tungsten deposits.

King Island Scheelite Limited

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KIS is pleased to announce that the closing date of its Renounceable Rights Offer has been extended to Wednesday 25 July 2018.

KIS is receiving strong support for the Offer and the extension of the closing date, originally Friday 13 July 2018, has been made to allow Eligible Shareholders more time to consider their participation.

Further details of the Offer, including a revised timetable, follow.

[Further information](#)

If you have any queries, please call the Company Secretary, Ian Morgan, on +61 2 8622 1402 between 8.30am and 5.00pm AEST Monday to Friday during the Offer period or, alternatively, consult your professional adviser.

On behalf of the Directors, I thank you for your continued support of KIS.

Johann Jacobs

Executive Chairman

King Island Scheelite Limited

9 July 2018

King Island Scheelite Limited – Extended Renounceable Rights Offer Closing Date

As announced to the ASX on 19 June 2018, King Island Scheelite Limited (**ASX: KIS**) is offering Eligible Shareholders the opportunity to participate in an underwritten renounceable Entitlement Offer to subscribe for 1 New Share for every 8 Existing Shares held at an Issue Price of A\$0.055 per New Share. This will entitle the Eligible Shareholder to 1 free New Option for every 2 New Shares (exercisable at a price of A\$0.10 each by the date that is three years from the New Options issue date).

The timetable for the closing and completion of the Offer is now as follows:

Event	Date
Offer closes (5.00pm, Sydney time)	Wednesday, 25 July 2018
Announcement of results of Entitlement Offer and under-subscriptions	Monday, 30 July 2018
Allotment of New Shares and New Options issued under the Entitlement Offer and end of deferred settlement trading	Wednesday, 1 August 2018
Despatch of holding statements for New Shares and New Options issued under the Entitlement Offer	Thursday, 2 August 2018

This Timetable is indicative only. The Directors may vary these dates subject to the Listing Rules and the underwriting agreement. A further extension of the closing date will delay the anticipated date for issue of the New Shares and New Options.

The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer any time before the allotment and issue of the New Shares and New Options. In that event, the relevant application monies (without interest) will be returned in full to applicants.